

RESOLUTION NO. 11
SERIES OF 2005

INTRODUCED BY Bonnie Blum
SECONDED BY Doug Tisdale

A RESOLUTION
OF THE CITY COUNCIL
OF THE CITY OF CHERRY HILLS VILLAGE
SUPPORTING REFERENDA C AND D
(THE COLORADO ECONOMIC RECOVERY PLAN)
ON THE NOVEMBER 1, 2005 BALLOT

WHEREAS, state voters will have the opportunity November 1 to advance the quality of life and economic health of Coloradoans by supporting Referenda C and D, known together as the Colorado Economic Recovery Plan; and

WHEREAS, during and since the recent recession the state has cut spending severely, and state spending cannot be restored to pre-recession levels without voter approval even though state revenues have recovered from the recession; and

WHEREAS, municipal revenues and programs are adversely affected whenever state finances are in crisis, and municipal revenues and programs, as well as those of other local governments, will be severely affected if statewide voters do not approve Referendum C; and

WHEREAS, Referendum C would provide funding for transportation, education, health care, and police and fire retirement plans; and

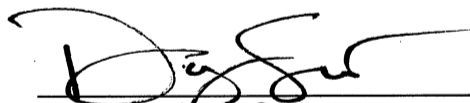
WHEREAS, Referendum C permits the state to retain excess revenues for five years and eliminates the "ratchet" effect of TABOR following economic downturns, without revising TABOR or raising taxes; and

WHEREAS, Referendum D would accelerate construction and other expenditures for highways and bridges, K-12 and higher education facilities, and police and fire retirement plans through the issuance of voter approved bonds; and

WHEREAS, Referenda C and D utilize the opportunity afforded voters by TABOR for the state to retain excess revenue in order to provide services in the same manner as local voters in our community and throughout Colorado have done;

NOW, THEREFORE, the City Council of the City of Cherry Hills Village endorses state referenda C and D and urges its citizens to vote for both measures.

Introduced, passed and adopted at the
regular meeting of City Council this 19th
day of July, 2005, by a vote of 6 Yes and
0 No.


Mayor Douglas C. Scott

ATTEST:


Jennifer Pettinger, City Clerk

(SEAL)