

ORDINANCE NO. 8

Series 2022

April 5, 2022: Introduced as Council Bill 8, Series 2022 by Mayor Pro Tem Katy Brown, seconded by Councilor Al Blum and considered in full text on first reading. Passed by a vote of 5 yes and 0 no.

April 19, 2022: Considered in full text on second reading. Passed by a vote of 5 yes and 0 no.

**A BILL FOR AN ORDINANCE OF
THE CITY OF CHERRY HILLS VILLAGE, COLORADO
AMENDING THE BUDGET FOR FISCAL YEAR 2022 BY CREATING A
FUND FOR THE CHERRY HILLS VILLAGE SOUTHMOOR CIRCLE AND HUDSON
PARKWAY GENERAL IMPROVEMENT DISTRICT AND APPROPRIATING FUNDS THEREIN**

WHEREAS, the City of Cherry Hills Village has prepared and approved a budget for fiscal year 2022 (the "2022 Budget") and the City is authorized and required to make appropriations by ordinance for each fiscal year pursuant to Article IX of the Home Rule Charter of Cherry Hills Village ("Charter"); and

WHEREAS, the City is required by Article IX, Section 9.9 of the Charter to create a special fund by ordinance to account for monies to be held or used for special purposes; and

WHEREAS, Article IX, Section 9.10 of the Charter authorizes the City Council to make additional appropriations by ordinance provided such additional appropriations do not exceed actual and anticipated revenues; and

WHEREAS, pursuant to Ordinance 1, Series 2022, which was approved on January 18, 2022, the City Council of Cherry Hills Village declared organized the Cherry Hills Village Southmoor Circle and Hudson Parkway General Improvement District (the "GID"); and

WHEREAS, the GID anticipates issuing general obligation notes or other obligations in 2022, pursuant to voter approval obtained at the November 2, 2021 election (the "Series 2022 Note"); and

WHEREAS, City Council desires to create a fund for the revenues to be generated from the issuance of the Series 2022 Note, which revenue was not anticipated when the 2022 Budget was adopted, and for accounting for the transactions pertaining to the GID; and

WHEREAS, the City Council hereby amends the 2022 Budget and appropriates the funds as set forth herein.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

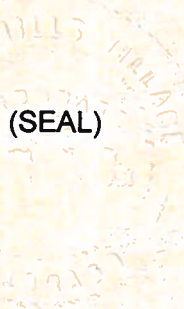
Section 1. The 2022 Budget is amended to establish a fund for the purpose of accounting for the Cherry Hills Village Southmoor Circle and Hudson Parkway General Improvement District revenue and expenditures and shall be called the Southmoor Circle & Hudson Parkway GID Fund.

Section 2. From the monies obtained from taxation and from all other sources of revenue of the City of Cherry Hills Village, Colorado, during the year beginning January 1, 2022, and ending December 31, 2022, there is hereby appropriated the following sums for the following funds, to wit:

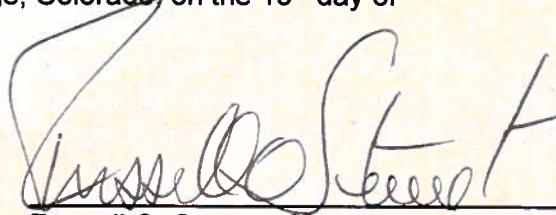
General Fund	7,654,296
Capital Fund	714,248
Arapahoe County Open Space Fund	100,000
Catherine Anderson Land Donation Fund	81,621
Conservation Trust Fund	64,500
Water & Sewer Enterprise Fund	510,962
Parks and Recreation Fund	2,736,520
Southmoor Circle & Hudson Parkway GID Fund	182,061
TOTAL	\$ 12,044,208

Section 3. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid, except to the extent that such invalidation defeats the purpose and intent of the City Council in adopting this ordinance.

Adopted as Ordinance No. 8, Series 2022, by the City Council of the City of Cherry Hills Village, Colorado, on the 19th day of April, 2022.



(SEAL)



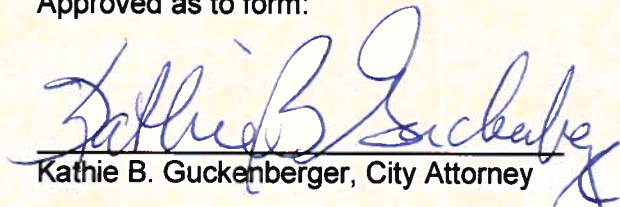
Russell O. Stewart, Mayor

ATTEST:



Laura Gillespie, City Clerk

Approved as to form:



Kathie B. Guckenberger, City Attorney

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**CITY OF CHERRY HILLS
VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 8, SERIES 2022**

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OF THE CITY OF CHERRY
HILLS VILLAGE, COLORADO
AMENDING THE BUDGET FOR
FISCAL YEAR 2022 BY CREATING
A FUND FOR THE CHERRY
HILLS VILLAGE SOUTHMOOR
CIRCLE AND HUDSON PARKWAY
GENERAL IMPROVEMENT
DISTRICT AND APPROPRIATING
FUNDS THEREIN

Copies of the Ordinances are on
file at the office of the City Clerk
and may be inspected during
regular business hours.

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