

ORDINANCE NO. 11

Series 2017

November 21, 2017: Introduced as Council Bill 9, Series 2017 by Councilor Katy Brown, seconded by Councilor Earl Hoellen and considered in full text on first reading. Passed by a vote of 5 yes and 0 no.

December 13, 2017: Considered in full text on second reading. Passed by a vote of 6 yes and 0 no.

**A BILL FOR AN ORDINANCE
ADOPTING A BUDGET AND LEVYING PROPERTY TAXES
FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO
FOR FISCAL YEAR 2018**

WHEREAS, the City of Cherry Hills Village prepared and established a Budget for fiscal year 2018, made such Budget available for public inspection, and held a public hearing prior to adoption of the Budget by the City Council pursuant to Article IX of the Charter of Cherry Hills Village; and

WHEREAS, the Budget provides for expenditures and transfers for all purposes in the amount \$19,529,659 and

WHEREAS, the Arapahoe County Assessor has certified a taxable assessed valuation for the City of Cherry Hills Village \$340,332,958; and

WHEREAS, \$4,614,575 of the total expenditures and transfers required shall be derived from ad valorem taxes, and the balance shall be derived from other sources.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City of Cherry Hills Village Budget in the total amount of \$19,529,659 for the fiscal year beginning January 1, 2018 and ending December 31, 2018, is hereby approved and adopted.

Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of fourteen and seven hundred and twenty two thousandths (14.722) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the 15th day of December 2017, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2018 for the valuation year 2017.

Section 3. The City Council, pursuant to Article XX of the Colorado Constitution, deems that this Ordinance supersedes the provisions of C.R.S. 1972, 29-1-301, and that said statute is inapplicable to the matters addressed by this Ordinance.

Section 4. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid, except to the extent that such invalidation defeats the purpose and intent of the City Council in adopting this Ordinance.

Adopted as Ordinance No. 11 Series 2017, by the City Council of the City of Cherry Hills Village, Colorado this 13th day of December, 2017.

(SEAL)



Laura Christman, Mayor

ATTEST:

Approved as to form:



Laura Smith, City Clerk



Linda C. Michow, City Attorney

MNB050

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**CITY OF CHERRY HILLS
VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 11, SERIES 2017**

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LEVYING PROPERTY TAXES
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HILLS VILLAGE, COLORADO
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Copies of the Ordinances are on file at the office of the City Clerk and may be inspected during regular business hours.

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