

ORDINANCE NO. 18

SERIES 2000

October 3, 2000: Introduced as Council Bill No. 16 Series of 2000 by Doug Tisdale, seconded by Ned Giles, and considered by the title only on first reading. Passed unanimously.

December 12, 2000: Considered in full text on second reading. Passed unanimously. Designated as Ordinance No. 18, Series 2000.

AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE ADOPTING A BUDGET AND LEVYING PROPERTY TAXES FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO, FOR FISCAL YEAR 2001

WHEREAS, the City of Cherry Hills Village Budget for fiscal year 2001 has been established and a Public Hearing held thereon; and

WHEREAS, the Budget provides for expenditures and transfers for all purposes in the amount of \$4,206,030.00; and

WHEREAS, the Arapahoe County Assessor has certified a taxable assessed valuation for the City of Cherry Hills Village of \$177,752,920.00; and

WHEREAS, \$1,297,596.00 of the total expenditures and transfers required shall be derived from ad valorem taxes, and the balance shall be derived from other sources.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City of Cherry Hills Village Budget in the total amount of \$4,206,030.00 and attached hereto, including the employee salary schedules for the fiscal year beginning January 1, 2001, and ending December 31, 2001, is hereby approved and adopted.

Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of seven and three-tenths (7.300) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the 15th day of December, 2000, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2001 for the valuation year 2000.

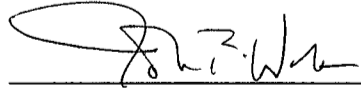
Section 3. The City Council may, by resolution, transfer any unexpended balance in any of the funds to any fund or to a reserve.

Section 4. This Ordinance is necessary for the immediate preservation of the public peace, health and safety and, therefore, shall take effect five (5) days after passage. As such, the tax included in this Ordinance shall be in full force and effect simultaneously with the Ordinance and shall be collected upon the delivery of the tax warrant by the Arapahoe County Assessor to the Arapahoe County Treasurer as set forth in Section 39-5-129, C.R.S., or immediately following midnight, December 31, 2000, whichever comes first, for the year 2001.

Section 5. The City Council, pursuant to Article XX of the Colorado Constitution, supersedes and deems the provision of C.R.S. 1972, 29-1-301, inapplicable.

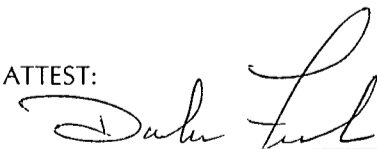
Section 6. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid.

Adopted as Ordinance No. 18, Series 2000, by the City Council of the City of Cherry Hills Village, Colorado, the 12TH day of December, 2000.



John F. Welborn, Mayor

ATTEST:



Darlene French, City Clerk

ABJ053

