A RESOLUTION OF THE CHERRY HILLS VILLAGE CHARLOU PARK 3RD FILING GENERAL IMPROVEMENT DISTRICT (GID) BOARD OF DIRECTORS ADOPTING A BUDGET CALENDAR FOR THE 2021 BUDGET

INTRODUCED BY: KATY BROWN

SECONDED BY: DAN SHELDON

WHEREAS, the Cherry Hills Village Charlou Park 3rd Filing General Improvement District ("GID") has been duly organized in accordance with City of Cherry Hills Village Ordinance 1, Series 2019, and the statutes of the State of Colorado; and

WHEREAS, pursuant to Section 31-25-609, C.R.S., the City Council for the City of Cherry Hills Village serves ex-officio as the Board of Directors of the GID and, by practice and convenience, the administrative staff of the City serves as the administrative staff of the GID; and

WHEREAS, the Board of Directors of the GID has appointed appropriate staff to prepare and submit the 2021 budget calendar to the Board of Directors at the proper time; and

WHEREAS, the Board of Directors of the GID desires to set such budget calendar and to advise the public of its budget preparation schedule.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, SITTING EX-OFFICIO AS THE BOARD OF DIRECTORS OF THE CHERRY HILLS VILLAGE CHARLOU PARK 3RD FILING GENERAL IMPROVEMENT DISTRICT, THAT:

The following calendar be adopted as the budget calendar for the adoption of the GID's 2021 annual budget.

- 1. The City Manager or designee submits the Proposed 2021 Budget to the Board of Directors of the GID on or before September 15, 2020.
- 2. A Public Hearing will be held concerning the Proposed 2021 Budget on or before November 17, 2020.
- 3. The Board of Directors of the GID will consider a resolution adopting the 2021 annual budget and setting the GID's mill levy on or before December 15, 2020.

ADOPTED by a vote of 6 in favor and 0 against this 7th day of January, 2020.

(SEAL)

Russell O. Stewart, GID Chairperson

ATTEST:

APPROVED AS TO FORM:

Laura Gillespie, GID Secretary

Kathie B. Guckenberger, Attorney for GID

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