

RESOLUTION NO. 3
SERIES OF 2004

INTRODUCED BY Doug Tisdale
SECONDED BY John Love

A
RESOLUTION
OF THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE
RATIFYING THE PURCHASE OF LOT 13, MEADE SUBDIVISION

WHEREAS, the City Council desires to advance the public welfare by considering the acquisition of key parcels of property that will best serve the public interest, and

WHEREAS, from time-to-time property within the City of Cherry Hills Village becomes available for purchase and, in many instances, such property is sold prior to the City being able to reasonably consider the property for potential acquisition and to act to acquire the property, and

WHEREAS, Lot 13 of the Meade Subdivision (90 Meade Lane) was offered for sale and the owner received offers for purchase shortly after the listing of the sale, and

WHEREAS, 90 Meade Lane is adjacent to other public property and within the vicinity of the Village Center and the City Council determined that this property provided significant and important opportunities to advance the public welfare and public interest, and

WHEREAS, due to a pending private offer for purchase and the possibility that 90 Meade Lane would be under contract or sold prior to the City Council's next regular meeting at which the potential public purchase of the property could be fully evaluated, the City Council held a special meeting and instructed and authorized its City Manager to take such actions as were necessary to acquire 90 Meade Lane on behalf of the City, and

WHEREAS, as instructed by the City Council, the City Manager contracted for the purchase of 90 Meade Lane, such contract was accepted by the owner, and the closing of the sale is scheduled for January 14, 2004, and

WHEREAS, the City Council desires to ratify all action undertaken by the City Manager in the contracting and acquisition of 90 Meade Lane and to further authorize the Mayor and City Clerk to close the purchase and sale of 90 Meade Lane

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, RESOLVES

In accordance with the authority vested in it pursuant to the City Charter and other applicable law, the City Council hereby fully ratifies and accepts as actions of the City all actions undertaken by the City Manager in the contracting for the acquisition of 90 Meade Lane on behalf of the City of Cherry Hills Village. Such ratification and acceptance specifically includes, but is not limited to, the negotiation and execution of the contract for purchase and the commissioning of an appraisal and title work, and

Further, the City Council authorizes the Mayor to execute on behalf of the City and the City Council all documents necessary to close the purchase and sale of 90 Meade Lane, and

Further, the City Council authorizes the City Clerk or the City Clerk's designee to attest the execution by the Mayor of all documents necessary to close the purchase and sale of 90 Meade Lane.

Introduced, passed and adopted at a Special Meeting of City Council this 13th day of January, 2004 by a vote of 5 Yes and 0 No.

Douglas Scott, Mayor

ATTEST

Jennifer Pettinger
Jennifer Pettinger, City Clerk

(SEAL)