

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE
OPPOSING PROPOSITION HH, AN UNDUE LIMITATION ON MUNICIPAL BUDGETS AND
LOCAL CONTROL OF PROPERTY TAX RELIEF**

WHEREAS, the City of Cherry Hills Village is aware of the financial burden that increased property tax valuations may create and desires to provide relief, if and when appropriate, without negatively impacting its ability to provide needed services and programs; and

WHEREAS, the City of Cherry Hills Village relies on property tax revenue to provide general governmental services such as public safety, public works, street maintenance, and parks and recreation services; and

WHEREAS, the City of Cherry Hills Village annually prepares a budget and certifies a property tax mill levy through an open and public process under existing law; and

WHEREAS, by Senate Bill 23-303, the Colorado General Assembly referred to voters Proposition "HH" that, among other things, would:

- lower property taxes compared to what would be owed under current law by temporarily lowering the assessment rates for residential and certain types of non-residential property, applying value reductions for certain types of residential properties, and by creating new property tax exemptions;
- impose an unnecessary and arbitrary limit on the growth of property tax revenue for certain local governments (excluding school districts and home rule local governments) unless the governing body votes to exceed the limit after a public hearing and does not provide any opportunity for reimbursement of revenues lost due to the limit;
- permit the state to retain money that would be otherwise refunded to taxpayers under the Taxpayer's Bill of Rights to be used for education, partial reimbursements to local governments for reduced property tax revenue, and rental assistance programs; and

WHEREAS, after factoring in partial reimbursements of lost revenue, Proposition HH is estimated to decrease revenue to local governments statewide, on net, by at least \$100 million in 2024, \$350 million in 2025, and \$550 million in 2026, and is estimated to reduce the 2024 property tax revenue of the City of Cherry Hills Village by \$183,000; and

WHEREAS, Proposition HH would unnecessarily constrain the ability of the City Council to control its budget and to provide locally-appropriate property tax relief; and

WHEREAS, the long-term fiscal impact of Proposition HH on the City of Cherry Hills Village and other local governments that serve our community is unclear and will cause uncertainty in our budgeting process; and

WHEREAS, the complexity of Proposition HH will impose unnecessary administrative burdens on the City of Cherry Hills Village.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Cherry Hills Village as follows:

Section 1. The City Council opposes Proposition HH and urges all eligible City voters to vote "No" at the November 7, 2023 election.

Section 2. The City Clerk and City Manager are hereby authorized and directed to take all necessary and appropriate action to effectuate the provisions of this resolution, including reporting the passage of or distribution of this resolution through established, customary means, other than paid advertising, pursuant to C.R.S. § 1-45-117(1)(b)(III)(B).

Section 3. This Resolution shall be effective immediately upon adoption.

Introduced, passed and adopted at the
regular meeting of City Council this 10th day
of October, 2023, by a vote of 4 yes and 2 no.

(SEAL)

Kathleen Brown
Kathleen Brown, Mayor

ATTEST:

Emily C Black
Laura Gillespie, City Clerk
Emily Black, Parks Project + Operations
Manager

APPROVED AS TO FORM:

Kathie B. Guckenberger
Kathie B. Guckenberger, City Attorney