



City of Cherry Hills Village 2025 Proposed Budget

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2022-2023 HISTORICAL, 2024 ESTIMATES, 2025 PROPOSED
GENERAL FUND REVENUES AND EXPENDITURES

11/12/24

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ESTIMATE	2025 PROPOSED
REVENUE					
Current Property Taxes @ 7.30 Mills	\$ 2,805,771	\$ 2,776,587	\$ 3,712,400	\$ 3,700,000	\$ 3,700,000
Specific Ownership Tax	362,809	375,813	360,000	400,000	-
Electric Utility Franchise Fees	549,489	558,198	600,000	500,000	510,000
Sales Tax	2,390,374	2,906,883	2,587,500	3,850,000	3,843,750
Use/Tax Motor Vehicles	1,509,042	1,701,308	1,520,000	1,445,000	1,445,000
Major Taxes and Franchise Fees	\$ 7,617,485	\$ 8,318,789	\$ 8,779,900	\$ 9,895,000	\$ 9,498,750
Building Permits	1,453,560	1,447,704	1,350,000	1,450,000	1,450,000
Plan Review Fees	154,492	160,045	135,000	135,000	135,000
Major Lic and Permit Fees	\$ 1,608,052	\$ 1,607,749	\$ 1,485,000	\$ 1,585,000	\$ 1,585,000
Highway Users Tax	231,500	227,371	227,000	227,000	-
County Road & Bridge Levy	87,050	87,266	86,000	86,000	-
Municipal Court Fines	190,226	142,733	115,000	170,000	180,000
Investment Interest	76,703	1,037,761	600,000	1,200,000	1,400,000
Other Revenues	825,052	1,217,809	847,500	986,390	894,480
TOTAL REVENUES	\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 14,149,390	\$ 13,558,230
EXPENDITURES					
Administration	\$ 1,810,912	\$ 2,062,363	\$ 1,438,848	\$ 1,494,720	\$ 1,687,790
Judicial	83,806	94,625	136,635	135,720	144,940
Information Technology	192,323	211,118	221,890	232,890	278,750
Community Development	532,879	522,481	596,690	562,050	609,340
Crier	38,254	33,392	45,420	40,600	42,880
Public Safety	3,199,181	3,584,597	4,931,804	4,749,110	5,441,810
Public Works	862,510	969,600	1,412,663	1,234,530	1,496,660
TOTAL OPERATING EXPENDITURES	\$ 6,719,865	\$ 7,478,176	\$ 8,783,950	\$ 8,449,620	\$ 9,702,170
COP Payment	333,681	342,380	-	-	152,165
IT Subscriptions	-	-	242,000	242,000	-
Transfer to the Parks Fund (donations)	-	55,000	-	-	-
Transfer to the Capital Fund	3,582,522	-	1,200,000	1,200,000	1,600,000
TOTAL EXPENDITURES	\$ 10,636,068	\$ 7,875,556	\$ 10,225,950	\$ 9,891,620	\$ 11,454,335
NET CHANGE IN FUND BALANCE	-	4,763,922	1,914,450	4,257,770	2,103,895
Proceeds from IT Subscriptions	-	-	242,000	242,000	-
Transfer from the ARPA Fund	-	-	-	1,337,490	-
Internal transfer from the Cap Fund	-	-	-	8,949,466	-
Sale of Real Property (Net)	-	3,783,301	-	-	-
BEGINNING FUND BALANCE*	\$ 11,759,975	\$ 11,759,975	\$ 18,931,743	\$ 20,307,198	\$ 35,093,924
TOTAL ENDING FUND BALANCE	\$ 11,759,975	\$ 20,307,198	\$ 21,088,193	\$ 35,093,924	\$ 37,197,819
Reserved Fund Balance (Revenues)	*	4,031,920	4,486,910	7,074,700	6,779,120
Unreserved Fund Balance		6,751,912	12,857,516	25,779,627	26,718,899
Capital Fund Reserves	*	-	1,979,760	2,058,880	3,699,800
TABOR + COP's Reserves		976,143	180,717	180,717	-
TOTAL ENDING FUND BAL	\$	11,759,975	\$ 21,088,193	\$ 35,093,924	\$ 37,197,819

Note - (\$2) rounding from prior years

In 2024, the Health Budgets were allocated to all departments; those budgets were centralized in Administration prior to 2024.

*Reserved FB Policy changed in Nov 2023; 50% revenues and next year's Capital Fund CIP estimate.

Account Title	2022 Prior year Actual	2023 Prior year Actual	2024 Current year Budget	2024 Current year Through June	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	Notes
GENERAL FUND REVENUES								
TAX REVENUES								
CURRENT PROPERTY TAXES	\$ 2,805,771	\$ 2,776,587	\$ 3,712,400	\$ 2,810,392	\$ 3,700,000	\$ 3,700,000	0%	Includes estimated 2024 tax abatements.
SPECIFIC OWNERSHIP TAXES	362,809	375,813	360,000	208,803	400,000	-	-100%	Budget increase based on receipts thru July; assumes slight decline in volume and modest inflation increase. MOVED TO CAP FUND IN 2025
ELECT UTILITY FRANCH FEE	549,489	558,198	600,000	280,511	500,000	510,000	-15%	YTD '24 revs down 20%; assumes 10% decline from 2023 by YE
CABLE TELEVISION FEES	151,125	157,346	150,000	77,113	154,000	154,000	3%	Steady receipts; \$38.5k per quarter
CURRENT TAX INTEREST	5,786	10,509	1,000	1,477	1,000	1,000	0%	
SALES TAX	2,390,375	2,906,883	2,587,500	1,789,691	3,850,000	3,843,750	49%	YTD '24 revs up by 43% over 2023; 2024 one-time revs estimated at \$100k. 2025 is 2.5% higher less \$100k
USE TAX/MOTOR VEHICLES	1,509,043	1,701,308	1,520,000	721,750	1,445,000	1,445,000	-5%	YTD '24 is down 20%; forecast down 15% for 2024 and flat for 2025.
TAX AND FRANCH FEES:	\$ 7,774,397	\$ 8,486,644	\$ 8,930,900	\$ 5,889,737	\$ 10,050,000	\$ 9,653,750	8%	
LIQUOR LICENSES	6,878	7,902	6,000	2,400	\$ 6,000	\$ 6,000	0%	
SECURITY ALARM PERMITS	31,225	31,720	-	-	-	-		
LAND USE FEES	700	11,137	12,000	1,100	5,000	5,000	-58%	The 2024 volume is higher but new home permits are lower than 2023; the Glenmoor
BUILDING PERMITS	1,453,561	1,447,704	1,350,000	757,965	1,450,000	1,450,000	7%	CC permit could be issued in 2025 or before.
SERVICE EXPANSION FEES	143,360	201,923	120,000	61,438	120,000	120,000	0%	
ZONING & SUBDIVISION FEES	500	-	1,000	-	-	1,000	0%	
ELEVATOR INSPECTION FEE	2,420	6,270	2,500	-	2,500	2,500	0%	
PLAN REVIEW FEE	154,492	160,045	135,000	50,695	135,000	135,000	0%	
DOG LICENSES	2,105	1,690	2,200	990	2,000	2,000	-9%	
STREET CUT PERMITS	87,625	78,375	80,000	41,500	80,000	80,000	0%	
STORMWATER CONSTRUCTION	1,820	5,251	2,500	1,320	3,000	3,000	20%	
ENGINEERING PLAN REVIEW	40,365	41,005	22,500	9,848	22,500	22,500	0%	
LICENSE AND PERMITS REVS	1,925,050	1,993,022	1,733,700	927,256	\$ 1,826,000	\$ 1,827,000	5%	
INTERGOVERNMENTAL REVENUES								
MOTOR VEH. REGISTRATION	24,403	22,093	22,000	10,555	\$ 22,000	\$ -	-100%	MOVED TO CAP FUND IN 2025
CIGARETTE TAX	9,389	10,614	9,000	3,547	\$ 9,000	\$ 9,000	0%	Best estimate developed by CML on 9/1/23; no 2025 update yet - MOVED TO CAP FUND IN 2025
HIGHWAY USERS TAX	231,500	227,371	227,000	125,738	\$ 227,000	\$ -	-100%	IN 2025
SENATE BACKFILL	-	-	-	110,274	\$ 110,270	\$ -		
STATE GRANTS	2,415	-	-	-	-	-		
CNTY RD/BRDGE LEVY	87,050	87,266	86,000	36,824	\$ 86,000	\$ -	-100%	MOVED TO CAP FUND IN 2025
INTERGOVERNMENTAL REVS	354,756	347,344	344,000	286,938	\$ 454,270	\$ 9,000	-97%	
CHARGES FOR SERVICES REVENUES								
EXTRA DUTY SERVICE CHARGES	46,458	79,656	55,000	36,537	\$ 55,000	\$ 65,000	18%	Increased PD event coverage
FALSE ALARM FEES	2,900	4,357	-	-	\$ -	\$ -		
POLICE CONTRACT REVS	-	233,123	255,000	144,525	\$ 296,000	\$ 319,680	25%	Two contracts at 8% increase for personnel and operating costs.
MUNICIPAL COURT FINES	190,226	142,733	115,000	84,031	\$ 170,000	\$ 180,000	57%	Estimating 20% increase over 2023 due to improved citation volume and collections methods.
DUI FINES	2,203	-	-	-	\$ -	\$ -		
FUEL SURCHARGE	11,000	6,420	11,000	3,910	\$ 8,000	\$ 8,000	-27%	
CHARGES FOR SERVICES REVS	252,786	466,289	436,000	269,003	\$ 529,000	\$ 572,680	31%	
INTEREST INCOME	341,609	1,037,761	600,000	598,300	\$ 1,200,000	\$ 1,400,000	133%	Higher fund balance at 4.00% avg yield
INV MKT VALUE CHANGE	(264,905)	175,856	-	-	\$ -	\$ -		
CRIER CONTRIBUTIONS	6,275	6,144	6,000	6,423	\$ 6,420	\$ 6,000	0%	
CRIER ADVERTISEMENT	8,755	6,277	8,000	3,085	\$ 8,000	\$ 8,000	0%	
OTHER REVENUES	228,161	76,403	15,000	4,554	\$ 9,000	\$ 15,000	0%	
DONATION TO THE ART COMM	-	(115)	8,000	1,160	\$ 8,000	\$ 8,000	0%	
75TH ANNIVERSARY TICKETS	-	-	-	-	-	-		
POLICE DONATIONS	-	35,500	50,000	-	\$ 50,000	\$ 50,000	0%	PD EXPENDITURE MATCHES REVENUE
LEASE PROCEEDS	9,085	8,353	8,800	4,392	\$ 8,700	\$ 8,800	0%	Current property lease for cell tower
MISCELLANEOUS REVS	329,078	1,346,179	695,800	617,914	\$ 1,290,120	\$ 1,495,800	115%	
GENERAL FUND OP REV	\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 7,990,848	\$ 14,149,390	\$ 13,558,230		
Proceeds from IT Subs	\$ -	\$ -	\$ -	\$ -	\$ 320,000	\$ -		Capitalized proceeds from IT Subscriptions
Transfer from the ARPA Fund	-	-	-	-	\$ 1,336,580	\$ -		ARPA transfer to fund PD personnel costs
GENERAL FUND TOTAL REV	\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 7,990,848	\$ 15,805,970	\$ 13,558,230	12%	
					30.2% 2024 Over Budget	-14.2% 2025 YOY	11.7% 25 Budget change	

Account Title	2022 Prior year Actual	2023 Prior Year Actual	2024 Current Year Budget	2024 Current year Through June	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	Notes
ADMINISTRATION DEPARTMENT								
PERSONNEL SERVICES	\$ 451,877	\$ 460,555	\$ 482,140	\$ 257,053	\$ 482,700	\$ 541,170	12%	2025 staff increase is total of 6% total for merit + market.
FEE PERSONNEL	\$ 15,600	\$ 18,150	\$ -	\$ -	\$ -	\$ -		Prosecuting Attorney, 2 sessions per month (plus 3 additional court sessions) - moved to the Judicial division in 2024
SOCIAL SECURITY TAXES	\$ 32,782	\$ 33,995	\$ 38,570	\$ 18,569	36,930	41,400	7%	
RETIRE. NONSWORN	\$ 18,126	\$ 17,738	\$ 20,429	\$ 9,699	18,000	21,000	3%	
RETIREMENT	\$ 4,888	\$ 3,017	\$ 3,172	\$ 2,712	5,300	5,500	73%	
HEALTH-LIFE-DENTAL INS	\$ 51,726	\$ 82,782	\$ 101,464	\$ 22,306	75,000	83,250	-18%	Preliminary increases: medical 11%, dental 7%, life 0%, vision 0%; budgeted in each dept in 2025.
UNEMPLOY-WORK COMP INS	\$ 59,433	\$ 59,840	\$ 72,800	\$ 51,561	76,860	107,250	47%	Pinnacol & Colorado Dept of Labor and Employment \$132,400 total, 19% allocated to Parks. Excludes audit, dividend, and loss ratio 'credits' of \$10k.
OFC-SUPPLIES-POSTAGE	\$ 8,074	\$ 9,937	\$ 11,340	\$ 2,208	9,000	10,000	-12%	Office supplies, postage, notary, printer materials. 19% is charged to the Parks Fund
PRINTING	\$ 1,851	\$ 964	\$ 2,500	\$ 32	1,500	1,500	-40%	Letterhead, envelopes, County recording fees (\$2,000); Annual Report (\$500).
SPECIAL MATERIALS	\$ 2,133	\$ 2,845	\$ 2,300	\$ 1,704	3,000	3,000	30%	Coffee supplies
GAS-HEAT-LIGHT	\$ 18,446	\$ 18,845	\$ 20,330	\$ 8,636	20,330	19,400	-5%	19% allocated to Parks; 81% for GF
COMMUNICATIONS	\$ 14,317	\$ 15,288	\$ 8,500	\$ 4,568	8,500	8,500	0%	In house VOIP, fax line, internet, shared with PD, Parks, PW.
SEWER	\$ 1,882	\$ 1,960	\$ 2,000	\$ -	2,000	2,000		81% to GF: Sanitation District (\$160) and City of Englewood (\$2,310), 19% allocated to Parks
COUNTY TREAS FEES	\$ 26,152	\$ 18,885	\$ 36,900	\$ 29,216	37,500	37,100	1%	1% of current property tax revenue
COUNTY USE TAX FEES	\$ 67,483	\$ 89,863	\$ 76,000	\$ 36,088	72,300	72,300	-5%	5% of collected use tax/motor vehicle revenue
AUDIT	\$ 7,695	\$ 7,625	\$ 7,700	\$ 7,600	7,600	36,350	372%	Annual audit services - new auditor \$32,525 + Federal audit \$10,000, 19% of \$32.5k allocated to Parks (\$6,200)
LEGAL	\$ 143,125	\$ 201,215	\$ 185,000	\$ 113,166	285,000	300,000	62%	10% anticipated increase - Michow, Guckenberger, & McAskin and other legal counsel (\$370,000 total), 19% allocated to Parks Review for 2024 Budget Amendment
OTHER CONTRACT SERV	\$ 34,290	\$ 62,646	\$ 57,000	\$ 15,603	57,000	51,750	-9%	Total costs allocated to General and Parks Funds 81% for GF: Xerox (\$5,000), Waste Management (\$8,400), Rocky Mountain Reserve (\$2,500), UMB Bank for COP's (\$1,500), GFOA award fee (\$350), ADA consultant (\$24,000), unanticipated contracts (\$10,000)
BUILDING MAINT	\$ 4,249	\$ 9,362	\$ 10,000	\$ 5,341	10,000	9,500	-5%	GF is 81% of these totals: Phone line for security system & monitoring for City Hall (\$2,400), annual sprinkler & fire extinguisher inspection (\$720), misc building maintenance (\$5,000) 19% allocated to Parks. \$660 composting, \$720 miscellaneous items not split with Parks.
INSURANCE-BONDS	\$ 108,948	\$ 124,891	\$ 157,460	\$ 125,852	157,000	185,600	18%	CIRSA premiums are set +14.4% increase for Property/Casualty/Mobile Equipment/Boiler & Machinery, misc claim deductibles (\$20,000), 19% of some costs allocated to Parks
ELECTION EXPENSE	\$ 8,230	\$ -	\$ 10,000	\$ -	5,200	10,000	0%	Election expenses
TRAIN.-DUES-TRAVEL	\$ 29,859	\$ 30,159	\$ 50,820	\$ 21,321	50,000	58,070	14%	City-wide memberships and departmental training/dues/memberships. Parks is allocated 19% of city-wide and specific position allocations. Add'l tuition reimb in 2025
TESTING-PHYSICALS	\$ 361	\$ 169	\$ 500	\$ -	1,000	1,000	100%	New hire expenses and Admin employee annual physicals
LEGAL PUBLICATIONS	\$ 357	\$ 3,167	\$ 3,000	\$ 253	3,000	3,000	0%	Legal postings in the Villager newspaper
SPECIAL EVENTS	\$ 717	\$ 3,764	\$ 5,000	\$ 904	5,000	5,000	0%	Miscellaneous special events.

Account Title	2022 Prior year Actual	2023 Prior Year Actual	2024 Current Year Budget	2024 Current year Through June	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	Notes
MISCELLANEOUS EXPENSE	\$ 67,445	\$ 62,346	\$ 47,593	\$ 29,158	50,000	54,150	14%	Council and special meetings (\$5,900-\$1,000 Parks @19%), bank, payment platform, credit card fees (\$42,100 Parks - \$4,100), deliveries (\$500), unanticipated (\$1,500), City of Sheridan privilege tax and license (\$600), payroll trans (\$4,800), IRS compliance (\$550), car allowance (\$2,400), employee recognition (\$1,000).
EQUIPMENT	\$ 223	\$ 4,325	\$ 26,330	\$ 9,977	15,000	20,000	-24%	ADA Compliance contingency
ADMIN DEPT	\$ 1,180,271	\$ 1,344,333	\$ 1,438,848	\$ 773,527	1,494,720	1,687,790	17%	
JUDICIAL								
PERSONNEL SERVICES	\$ 58,043	\$ 70,557	\$ 68,850	\$ 34,116	69,040	75,250	9%	One clerk and PT Bailiff; 6.0% possible merit + possible reclass
FEE PERSONNEL	\$ 18,000	\$ 14,250	\$ 37,500	\$ 17,100	37,500	37,500	0%	Two part-time judges and one Prosecutor (Prosecutor budget moved in 2024)
SOCIAL SECURITY TAXES	\$ 4,241	\$ 5,307	\$ 5,270	\$ 2,517	5,280	5,760	9%	
HEALTH-LIFE-DENTAL INS	\$ 13,549	\$ 16,000	\$ 19,615	\$ 8,839	18,000	19,980	2%	Preliminary increases: medical 11%, dental 7%, life 0%, vision 0%; budgeted in each dept in 2025.
OFC SUPPLIES-POSTAGE	\$ 285	\$ 170	\$ 300	\$ 1,685	300	300	0%	
PRINTING	\$ 460	\$ 365	\$ 300	\$ 361	300	300	0%	
JURY-WITNESS FEES	\$ -	\$ -	\$ 300	\$ 65	300	300	0%	
TRAIN.-DUES-TRAVEL	\$ 581	\$ 1,820	\$ 1,500	\$ 127	1,500	1,850	23%	Judge and clerk: membership and conf fees
INTERPRETERS	\$ 2,015	\$ 2,119	\$ 2,500	\$ 1,416	3,000	3,200	28%	Increased volume in the courtroom
MISCELLANEOUS EXP	\$ 180	\$ 37	\$ 500	\$ 240	500	500	0%	
JUDICIAL DEPT	\$ 97,355	\$ 110,625	\$ 136,635	\$ 66,466	135,720	144,940	6%	
INFORMATION TECHNOLOGY								
SOFTWARE LICENSING	\$ 24,464	\$ 30,384	\$ 28,700	\$ 16,286	28,700	35,950	25%	Increased PD licensing for County Services
MANAGED SERVICES	\$ 110,731	\$ 120,488	\$ 87,420	\$ 55,640	94,420	108,100	24%	
EQUIPMENT MAINT	\$ -	\$ -	\$ 500	\$ -	500	-	-100%	
SUBSCRIPTIONS	\$ 52,564	\$ 42,796	\$ 81,400	\$ 53,165	85,400	114,450	41%	Added court software; accounting standards; ADA software; Adobe license additions
EQUIPMENT	\$ 4,563	\$ 17,450	\$ 23,870	\$ 19,557	23,870	20,250	-15%	Annual computer replacement program
INFORMATION TECH	\$ 192,323	\$ 211,118	\$ 221,890	\$ 144,648	232,890	278,750	26%	(Parks Fund share of IT is \$51,190)
VILLAGE CRIER								
FEE PERSONNEL	\$ 4,737	\$ 4,647	\$ 7,700	\$ 2,554	5,600	5,760	-25%	Contracted publisher
OFFICE SUPP, POSTAGE	\$ 11,537	\$ 8,632	\$ 11,450	\$ 5,324	11,000	12,180	6%	\$1,015 per issue in 2025
PRINTING	\$ 21,871	\$ 20,113	\$ 26,270	\$ 6,737	24,000	24,940	-5%	\$2,045 per issue in 2025 + \$390 for Adobe stock images
CONTRACTUAL SERVICES	\$ 108	\$ -	\$ -	\$ -	-	-	-	
VILLAGE CRIER	\$ 38,254	\$ 33,392	\$ 45,420	\$ 14,615	40,600	42,880	-6%	
TOTAL ADMIN DEPT	\$ 1,508,202	\$ 1,699,468	\$ 1,842,793	\$ 999,256	\$ 1,903,930	\$ 2,154,360	17%	The 2024 budget is estimated to be over-spent due to legal services; a budget amendment may be needed.
OTHER FINANCING USES								
CAPITALIZED IT SUBS	\$ -	\$ -	\$ 242,000	\$ -	242,000	-		Capitalized cost of IT Subscription Contracts - new in 2024
COP INTEREST EXPENSE	\$ 187,431	\$ 191,630	\$ -	\$ -	-	-		\$180,717 to be paid from COP Fund 03 in 2025
COP PRINCIPAL PAYMENT	\$ 146,250	\$ 150,750	\$ -	\$ -	-	152,165		Balance of COP payment; split 45%, 55% Parks
GF INTERFUND TRANSFER	\$ 3,582,522	\$ 55,000	\$ 1,200,000	\$ -	1,200,000	1,600,000		Re-purposed ARPA funds for PD salaries; this transfer to the Capital Fund, funds the ARPA projects from the adopted budget. This will be a 2024 Budget Amendment.
OTHER FIN USES	\$ 3,916,203	\$ 397,380	\$ 1,200,000	\$ -	1,200,000	1,752,165		
	\$ 5,424,404	\$ 2,096,848	\$ 3,042,793	\$ 999,256	\$ 3,103,930	\$ 3,906,525	28%	

Account Title	2022 Prior year <u>Actual</u>	2023 Prior Year <u>Actual</u>	2024 Current Year <u>Budget</u>	2024 Current year <u>Thru June</u>	2024 <u>YE Estimate</u>	2025 Requested <u>Budget</u>	2025 YOY <u>Budget Chge</u>	<u>NARRATIVE</u>
COMMUNITY DEVELOPMENT								
PERSONNEL SERVICES	\$ 165,790	\$ 180,334	\$ 203,530	\$ 101,765	\$ 203,530	\$ 215,930	6%	2025 staff increase is total of 6% total for merit + market.
SOCIAL SECURITY TAXES	\$ 12,512	\$ 14,040	\$ 15,570	\$ 7,958	15,570	16,520	6%	
RETIRE.-NONSWORN	\$ 5,250	\$ 7,446	\$ 6,743	\$ 5,088	10,000	11,000	63%	
HEALTH-LIFE-DENTAL INS	\$ 36,901	\$ 24,794	\$ 30,397	\$ 13,538	29,000	32,190	6%	Preliminary increases: medical 11%, dental 7%, life 0%, vision 0%; budgeted in each dept in 2025.
OFFICE SUPPLIES-POSTAGE	\$ 282	\$ 169	\$ 1,500	\$ 158	500	1,500	0%	Plotter paper and cartridges, plotter maintenance, and general office supplies
PRINTING-REPRODUCTION	\$ 1,173	\$ 863	\$ 750	\$ 490	750	750	0%	Inspection reports, inspection records, permit cards, business cards, notice of public hearing signs
SPECIAL MATERIALS	\$ 69	\$ -	\$ 500	\$ 140	500	500	0%	Courier services for City Attorney Packets and reviews
CONTRACTED PLAN REVIEW	\$ 151,808	\$ 153,400	\$ 150,000	\$ 66,460	150,000	140,000	-7%	Shums Coda Assoc (SCA) plan review (\$139,450) and creation of handouts (\$550)
ENGINEERING SERVICES	\$ 47,075	\$ 50,518	\$ 60,000	\$ 9,056	35,000	50,000	-17%	Traffic and floodplain analysis of permit applications. Review of construction stormwater permits, drainage reports and subdivision plats.
CITY (INTERNAL) TRAFFIC ENGINEERING	\$ 3,405	\$ 3,956	\$ 8,000	\$ 1,588	8,000	30,000	275%	Icon Engineering review and support for Community Development, including preliminary drainage analysis for "regional" solutions
BUILDING INSPECTION	\$ 115,306	\$ 113,289	\$ 110,000	\$ 49,775	100,000	100,000	-9%	SCA Consulting permit inspections and general consulting
OTHER CONTRACTS	\$ 30,512	\$ -	\$ 2,200	\$ 7,408	2,200	2,950	34%	Denver Regional Aerial Photography Project (DRAAP) - (\$2,200) and ESRI for Online GIS Maps (\$750)
TRAIN.-DUES-TRAVEL-SUBSC	\$ 1,365	\$ 2,771	\$ 4,000	\$ 341	3,500	4,500	13%	APA Membership Dues (\$550), State APA Conference or Rocky Mountain Land Use Institute Conference (\$1,500), Building Clerk training (\$500), floodplain management membership & training (\$300) and other training/publications (\$1,150), GIS (\$500).
MISCELLANEOUS EXPENSE	\$ 3,583	\$ 3,121	\$ 3,500	\$ 1,589	3,500	3,500	0%	Car allowance (\$3,000); miscellaneous (\$500)
EQUIPMENT	\$ -	\$ -	\$ -	\$ -	-	-		No requests in 2025
COMMUNITY DEV DEPT	\$ 575,030	\$ 554,701	\$ 596,690	\$ 265,354	\$ 562,050	\$ 609,340	2%	

Account Title	2022 Prior year <u>Actual</u>	2023 Prior Year <u>Actual</u>	2024 Current Year <u>Budget</u>	2024 Current year <u>Thru June</u>	2024 <u>YE Estimate</u>	2025 Requested <u>Budget</u>	2025 YOY <u>Budget Chge</u>	
PUBLIC SAFETY DEPARTMENT								
PERSONNEL SERVICES	\$ 2,406,210	\$ 2,659,768	\$ 3,117,840	\$ 1,461,154	\$ 3,100,000	\$ 3,378,660	8%	Includes three officers approved in 2024 and market/merit adjustments
FEE PERSONNEL	\$ 1,500	\$ -	\$ -	\$ -	-	-		
SOCIAL SECURITY TAXES	\$ 52,240	\$ 60,084	\$ 58,720	\$ 32,892	66,000	68,000	16%	
POLICE RETIREMENT	\$ 173,925	\$ 196,266	\$ 211,370	\$ 100,944	211,370	370,000	75%	FPPA and ICMA retirement plans (approx. 5% above 2024, plus three new hires)
RETIREMENT	\$ 59,715	\$ 59,676	\$ 62,744	\$ 31,248	62,750	65,000	4%	
HEALTH-LIFE-DENTAL INS	\$ 386,549	\$ 460,984	\$ 565,150	\$ 262,223	565,000	627,320	11%	Budgeted in each dept in 2025; prel increase of 11% for medical and 7% for dental The 2024 budget was the DIFFERENCE from FPPA and the 2024 Retirement Plan; moved to 'Police Retirement' for 2025.
FPPA Retirement	\$ -	\$ -	\$ 95,000	\$ -	-	-	-100%	
UNIFORM EXPENSE	\$ 20,017	\$ 35,251	\$ 28,600	\$ 12,530	27,500	43,600	52%	Uniform replacement \$500 x 28 employees = \$14,000, 6 ballistic vests x1,100 = \$6,600, clothing & equipment for 2 new police officers = \$2,500 , motorcycle uniforms/helmets (\$3,500), BWC mounts (\$1000), misc. (\$1,000), new camera vests and potential reserve officer uniforms (\$15,000).
OVERTIME	\$ 56,305	\$ 62,879	\$ 55,500	\$ 32,078	55,500	65,000	17%	Overtime compensation (\$48,900), holiday pay (\$6,600)
EXTRA DUTY	\$ 46,056	\$ 83,947	\$ 50,000	\$ 30,415	50,000	60,000	20%	Offset with revenue paid by third party, increase of events at Fiddler's Green
OFC SUPPLIES-POSTAGE	\$ 11,556	\$ 14,998	\$ 9,000	\$ 6,432	9,000	9,000	0%	Copier paper, toner, office supplies, shredder bags and blank DVDs
PRINTING-REPRODUCTION	\$ 949	\$ -	\$ 5,000	\$ -	1,000	5,000	0%	Dept. forms, letterhead and envelopes, business cards, municipal and state court summons and complaint forms
CRIME PREVENTION	\$ 2,592	\$ 3,321	\$ 6,000	\$ 3,925	7,000	6,000	0%	National Night Out event, books, brochures, flyers & PD mailings addressing crime prevention measures, Citizen Police Academy (new program)
SCHOOL RESOURCE OFF SUPP	\$ -	\$ 69	\$ 1,500	\$ -	-	3,000	100%	School Resource Officer supplies, (2) door breaching kits (\$1500)
SPECIAL MATERIALS	\$ 17,640	\$ 12,381	\$ 18,000	\$ 7,576	18,000	23,000	28%	Weapons inspections, duty and training ammunition, Taser cartridges for annual recertification, range supplies, defensive tactics supplies, driver training supplies, targets, small gun parts for department owned firearms, repairs to department owned rifles, photographic processing, evidence collection materials: fingerprint kits, evidence tape, evidence bags, tape lifters and backs, ink rollers, ink, and powder, batteries, drug test kits, supplies for the Intoxilyzer, supplies for the AEDs, small disposable items used by patrol, chemical agent, and other miscellaneous items. Ammo supply increase, (28) Redit-mag magazine holders (\$2380)
ANIMAL CONTROL	\$ 56	\$ 357	\$ 500	\$ 201	500	500	0%	Annual dog registration forms and dog tags, animal impound fees, veterinarian charges, and small equipment and supply items used by the Animal Control Officer.
Electric/Gas	\$ 25,572	\$ 26,237	\$ 29,000	\$ 9,320	29,000	29,000	0%	Joint Public Safety Facility (JPSF) net of \$30,000 annually reimbursed by South Metro Fire. Xcel rate increase 9/1/23
Water	\$ 2,419	\$ 2,263	\$ 3,000	\$ 333	2,200	3,000	0%	JPSF net of \$1,600 annually reimbursed by South Metro Fire.
TELEPHONE	\$ 22,839	\$ 28,774	\$ 30,000	\$ 12,895	28,000	30,000	0%	30 AT&T cell phones (\$22,500), 12 data cards (\$3,000), replacements (\$2,000), 4 phone lines at JPSF (\$2,000), long distance (\$500), South Metro reimb
Sewer	\$ 2,215	\$ 2,236	\$ 2,620	\$ 458	2,620	2,620	0%	Cherry Hills Sanitation District (\$420), Englewood (\$2,200)

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PUBLIC SAFETY DEPARTMENT							
VEHICLE MAINT - ENGLEWOOD	\$ 21,852	\$ 36,749	\$ 83,400	\$ 9,638	42,000	50,000	Preventive maintenance and repairs for the PD's vehicles provided by the City of Englewood (\$45,540), service for motorcycles -40% (\$4,460)
OTHER CONTRACTUAL SERV	\$ 111,057	\$ 153,520	\$ 220,000	\$ 219,001	219,000	254,250	Range (\$7750), Communications Center Radio Services-dispatching (\$139,440), ACSO Radio programming & support (\$3,800), Juvenile Assessment Center (\$2,200), Addiction Facility (\$2,850), RMIN - Police Intell Network (\$350), Language Line (\$650), Arapahoe County Haz Mat Response Team (\$1,580), Driving track usage (\$2,500), Humane Society of the South Platte Valley, Inc. - Animal Sheltering Services (\$5,400), Xerox lease (\$2850), Physio-Control (AED) (\$2,300). Subscription for (15) FLOCK SAFETY ALPR cameras (\$37,500), CALEA Accreditation cost (\$11,450), CO Information Sharing Consortium subscription (\$189 per officer x 25), DroneSense subscription (\$2900 x two drones), ForceMetrics subscription (\$21,000), social media and crisis comm specialist (\$5,000). 16%
Police Donations	\$ -	\$ 34,905	\$ 50,000	\$ 22,700	50,000	50,000	The department receives unanticipated donations throughout the year. These are tremendous donations from the community, yet result in added/unbudgeted expenditures. In 2025, PD is anticipated to add unanticipated revenues and expenditures. 0%
Building Maintenance	\$ 9,749	\$ 10,732	\$ 23,860	\$ 11,280	23,500	23,860	JPSF Police Department portion-insurance (\$5,500), fire alarm monitoring (\$450), sand trap/generator service (\$700), boiler license (\$150), HVAC maintenance (\$2,750), trash service (\$840), service for first aid kits (\$5,670), carpet cleaning bi-annually (\$1,800), building repairs (\$4,500), misc gate repair (\$5,000), building filters (\$500) - less \$4,000 South Metro Fire reimbursements for shared facility. 0%
EQUIPMENT MAINTENANCE	\$ 168	\$ 27,736	\$ 40,000	\$ 29,174	29,170	40,000	Maintenance and repairs for all small equipment not covered by maintenance contracts (i.e. radar units) and the maintenance and repair of office equipment (\$4,510), radio repair (\$5,240), bicycle maintenance (\$1,030), body worn camera (\$30,000). 0%
VEHICLE MAINT - OTHER	\$ 885	\$ 14,247	\$ 7,500	\$ 2,777	7,000	7,500	Non-contract repairs to the PD's vehicles: car washes (\$3,500), professional detailing of cars \$200 per vehicle x 1 times per year = \$1,600 0%
GASOLINE-OIL	\$ 44,385	\$ 34,229	\$ 40,000	\$ 22,568	40,000	44,000	Gasoline for police vehicles: 14,000 gallons x \$3.14 wholesale per gallon 10%
WELLNESS PROGRAM	\$ -	\$ 8,658	\$ 20,000	\$ 102	10,000	20,000	These funds will focus on education, assessment, and prevention practices specific to the first responder field. The program will adopt a whole-health approach emphasizing the major domains of mental, emotional, physical, and social well-being. Funds will provide training, seminars/workshops, health publications/resources, peer-support programming, and access to expert mental health. 0%
TRNG-DUES-TRAVEL-SUBSC	\$ 14,794	\$ 30,916	\$ 30,000	\$ 25,413	30,000	50,000	Training/Travel seminar registration fees (\$12,000), PoliceOne Academy (\$1900), dues and subscriptions (\$2,000), in-service training by City Attorney (\$2,500), traffic cone rental for defensive driving (\$1,500), Stormwater Technician/Code Enforcement annual training (\$400), CSC membership (\$500), SRO training, supervisor training (\$10,000). 67%

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PUBLIC SAFETY DEPARTMENT							
TESTING AND PHYSICAL EXAMS	\$ 39,042	\$ 7,080	\$ 9,000	\$ (150)	9,000	9,000	New employee physicals, credit checks, polygraph and psychological screening of police officer candidates, background investigations. 0%
PRISONER EXPENSES	\$ 638	\$ 496	\$ 7,500	\$ 421	1,000	7,500	Blood testing for alcohol/drugs (blood kits, blood draws and screenings), biohazard cleaning and decontamination of cars and building 0%
SPECIAL INVESTIGATIONS	\$ 2,935	\$ 3,345	\$ 5,000	\$ 2,774	5,000	19,000	Criminal investigation: forensic expenses to include sex assault kits (\$4,000), Pix4D/Pharozone (\$5,000), Photo/Video enhancement (\$5,000), cell phone digital evidence software (\$5,000). 280%
CANINE EXPENSES	\$ 215	\$ -	-	\$ 147	2,000	10,000	Food, veterinary care, equipment
MISCELLANEOUS EXPENSES	\$ 16,749	\$ 21,332	\$ 32,000	\$ 18,564	32,000	35,000	Promotions, retirements, dignitary visits, annual chiefs meeting, plaques, awards, challenge coins (\$2,000), employment advertisement (\$5,000), annual property evidence audit (\$1,600), Power DMS (policy mgt, scheduling, evaluations, experience survey), crime analysis software, Crimewatch website. 9%
EQUIPMENT	\$ 94,623	\$ 11,821	\$ 14,000	\$ 9,373	14,000	33,000	Replacement radio batteries (\$4,600), shoulder microphones (\$850), Stormwater testing supplies (\$500), cones, traffic safety puck lights , potential reserve program (\$10,000). 136%
PUBLIC SAFETY DEPARTMENT	\$ 3,645,445	\$ 4,105,257	\$ 4,931,804	\$ 2,378,406	\$ 4,749,110	\$ 5,441,810	10%

Account Title	2022 Prior year Actual	2023 Prior Actual	2024 Current Year Budget	2024 Current year Actual	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	NARRATIVE
PUBLIC WORKS DEPARTMENT								
PERSONNEL SERVICES	\$ 590,675	\$ 614,744	\$ 645,240	\$ 348,058	\$ 640,000	\$ 749,880	16%	2025 staff increase is total of 6% total for merit + market. 50% Director, 10% ROW Project Manager, 19% Custodian and 10% of Equipment Operators allocated to Parks. \$43k for possible re-org
SOCIAL SECURITY TAXES	\$ 45,349	\$ 46,436	\$ 49,360	\$ 26,850	\$ 49,000	\$ 57,370	16%	
RETIREMENT 401-NONSWORN	\$ 9,768	\$ 9,897	\$ 11,398	\$ 5,267	\$ 11,000	\$ 13,000	14%	
RETIREMENT	\$ 7,571	\$ 8,000	\$ 8,411	\$ 5,624	\$ 11,000	\$ 12,000	43%	
HEALTH-LIFE-DENTAL INS	\$ 111,340	\$ 131,255	\$ 160,914	\$ 75,185	\$ 160,910	\$ 178,610	11%	Shown in each dept budget in 2025; prel increase of 11% for medical and 7% for dental Work pants (\$1,200), shirts (\$1,200), coats
UNIFORM EXPENSE	\$ 4,710	\$ 4,274	\$ 5,000	\$ 3,565	\$ 5,000	\$ 5,600	12%	
OVERTIME	\$ 7,385	\$ 5,384	\$ 11,500	\$ 8,097	\$ 11,500	\$ 12,000	4%	Snow Removal, Special Events, Emergency Work
OFC SUPPLIES-POSTAGE	\$ 723	\$ 657	\$ 1,370	\$ 218	\$ 500	\$ 1,000	-27%	Miscellaneous office supplies
SNOW-ICE MATERIALS	\$ 58,431	\$ 64,449	\$ 78,650	\$ 45,041	\$ 60,000	\$ 80,000	2%	Plow Blades, De-icer, Salt Sand, Mag Chloride
ROAD MAINT. MATERIALS	\$ 16,062	\$ 21,227	\$ 49,500	\$ 9,215	\$ 20,000	\$ 49,500	0%	Class 6 road base (\$12,000), asphalt repairs (\$25,000), dust/stabilizing materials (\$12,500)
CURB-GUTTER-SIDEWALKS	\$ -	\$ 425	\$ 3,000	\$ -	\$ -	\$ 3,000	0%	In-house concrete repair and supplies.
TRAFFIC CONTROL DEVICES	\$ 14,412	\$ 21,006	\$ 18,500	\$ 10,488	\$ 18,000	\$ 20,500	11%	New & replacement signage (\$11,000), posts & hardware (\$5,500), traffic cones & barricades (\$4,000)
SPECIAL MATERIALS	\$ 5,378	\$ 17,740	\$ 16,900	\$ 4,155	\$ 10,000	\$ 15,000	-11%	Miscellaneous materials and equipment needed to perform ROW & street maintenance operations, lumber, miscellaneous hardware, painting supplies, first aid supplies, Road paint , coffee.
GAS-HEAT-LIGHT	\$ 2,131	\$ 2,700	\$ 3,000	\$ 1,419	\$ 3,000	\$ 3,500	17%	50% allocated to Parks
WATER	\$ 3,172	\$ 2,082	\$ 3,000	\$ 371	\$ 2,000	\$ 3,000	0%	Water used from fire hydrants for road work by the City, City Hall water (19% allocated to Parks); PW Facility water & PW Facility stormwater (50% to Parks)
COMMUNICATIONS	\$ 6,903	\$ 5,794	\$ 18,500	\$ 8,230	\$ 16,500	\$ 21,000	14%	Cell phone service Verizon (\$5500), radio repair (\$1,200), internet (\$4,100) Plow Ops (Vehicle Tracking) for Trucks, Sweepers \$10,200
STREET LIGHTING	\$ 7,545	\$ 4,565	\$ 8,300	\$ 1,374	\$ 6,000	\$ 8,300	0%	Street light power costs
ENGINEERING SERVICES	\$ 1,193	\$ 9,658	\$ 11,000	\$ 2,515	\$ 10,000	\$ 15,000	36%	Miscellaneous engineering services.
ENGLEWOOD VEH MAINT	\$ 12,105	\$ 26,817	\$ 60,500	\$ 6,560	\$ 30,000	\$ 50,000	-17%	Englewood vehicle maintenance contracted costs for vehicle preventive maintenance services.
OTHER CONTRACTUAL SERV	\$ 19,658	\$ 30,211	\$ 94,500	\$ 33,538	\$ 70,000	\$ 65,000	-31%	Recycled asphalt charges (\$2400), trash service (\$12,000), door to door recycling (\$5,000), Xerox (\$600), misc (\$6,000), Emergency Tree Removal (\$18,000), Spring Cleanup (\$15,000), University island sweeping (\$3,000), Street Logics Pavement Maintenance Software (\$3,000)
BUILDING MAINTENANCE	\$ 6,671	\$ 14,270	\$ 12,000	\$ 7,679	\$ 14,000	\$ 18,900	58%	Equipment and materials to maintain Public Works Facility (\$6,000) (not covered by other building service contracts) (\$7,500), security monitoring and phone line for 3 PW Facility buildings (\$3,000), fire inspection (\$400), Pest Management (\$2,000); 50% of line item allocated to Parks.
EQUIPMENT MAINTENANCE	\$ 5,506	\$ 11,498	\$ 20,000	\$ 7,135	\$ 10,000	\$ 20,000	0%	Equipment maintenance not covered under contracts.
VEHICLE MAINTENANCE	\$ 4,955	\$ 11,789	\$ 11,100	\$ 2,017	\$ 5,000	\$ 11,000	-1%	Cost to maintain vehicles not covered under Englewood contract. Paint and body work on PW pickup trucks.
GASOLINE-OIL	\$ 19,078	\$ 24,842	\$ 30,400	\$ 12,581	\$ 27,000	\$ 30,400	0%	Cost for fueling vehicles (8,000 gallons X \$3.80/gallon).
TRNG-DUES-TRAVEL-SUBSC	\$ 12,733	\$ 20,083	\$ 21,120	\$ 8,682	\$ 21,120	\$ 22,600	7%	Conferences (\$9,000), APWA memberships (\$500), Spring street conference PW crew (\$2,100), misc training and certifications (\$6,000)
TESTING PHYSICALS	\$ 1,044	\$ 559	\$ 4,500	\$ 607	\$ 2,500	\$ 4,500	0%	Physicals and DOT random drug tests
MISCELLANEOUS EXPENSES	\$ 8,256	\$ 4,090	\$ 6,000	\$ 2,717	\$ 5,500	\$ 6,000	0%	Car allowance (\$3,000), employment advertisements (\$1,800), misc. (\$1,000), Sheridan Business License (\$200)
EQUIPMENT	\$ 8,435	\$ 4,298	\$ 49,000	\$ 5,967	\$ 15,000	\$ 20,000	-59%	Replacement tools and equipment that do not meet the CIP threshold
PUBLIC WORKS DEPT	\$ 991,189	\$ 1,118,750	\$ 1,412,663	\$ 643,155	\$ 1,234,530	\$ 1,496,660	6%	

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PARKS AND RECREATION FUND								
TAX REVENUES								
CURRENT PROPERTY TAXES	\$ 2,920,119	\$ 2,889,459	\$ 3,774,400	\$ 2,925,102	\$ 3,750,000	\$ 3,750,000	-1%	35% AV increase in 2024
	\$ 2,920,119	\$ 2,889,459	\$ 3,774,400	\$ 2,925,102				
MISCELLANEOUS REVS								
INTEREST INCOME	\$ 38,560	\$ 197,195	\$ 150,000	\$ 137,422	290,000	148,750	-1%	4.00% of beginning fund balance
ART DONATIONS	\$ -	\$ 40,000		\$ -	-			
SENATE BILL BACKFILL	\$ -	\$ -	\$ -	\$ 114,775	114,775	-		
								Bench, Tree and Cash donations from Special
OTHER REVENUES	\$ 25,042	\$ 55,000	\$ 50,000	\$ 926	1,000	1,000	-98%	Events
Total Revenues	\$ 2,983,722	\$ 3,181,654	\$ 3,974,400	\$ 3,178,225	\$ 4,155,775	\$ 3,899,750	-2%	
PARKS & RECREATION EXPENDITURE								
PERSONAL SERVICES	\$ 899,236	\$ 924,399	\$ 1,196,020	\$ 524,457	1,196,020	1,362,960	14%	2025 staff increase is a total of 6% for possible merit + market. There is \$120k for the re-org proposal which includes benefit costs.
SOCIAL SECURITY TAXES	\$ 65,851	\$ 61,253	\$ 95,680	\$ 37,866	91,500	104,270	9%	
RETIREMENT 401-MGMT	\$ 17,039	\$ 23,053	\$ 23,920	\$ 12,056	23,920	27,000	13%	
RETIREMENT 457 DEF COMP	\$ 21,957	\$ 12,988	\$ 32,890	\$ 7,788	14,500	20,000	-39%	
								Preliminary increases: medical 11%, dental 5%,
HEALTH-LIFE-DENTAL INS	\$ 164,248	\$ 140,015	\$ 205,840	\$ 90,286	180,000	198,000	-4%	life 10%, vision 5%
								Boots (\$2,000), pants (\$1,200), full-time staff
UNIFORM EXPENSE	\$ 4,812	\$ 5,578	\$ 5,000	\$ 2,099	4,000	6,200	24%	coats and shirts (\$500), shirts (\$1,500), safety
OVERTIME	\$ 6,108	\$ 4,804	\$ 12,000	\$ 9,529	6,000	12,000	0%	equipment (\$1,000)
								0% Snow removal and misc special events
OFC-SUPPLIES-POSTAGE	\$ 1,423	\$ 1,926	\$ 2,660	\$ 387	1,200	2,660	0%	Office supplies and mailings (Certified letters to residents, copying for grant packets, general administrative office supplies)
PLANT SUPPLIES	\$ 4,298	\$ 4,729	\$ 8,000	\$ 3,423	6,500	8,000	0%	Park and entryway flowers and supplies (City Hall flower beds, Volunteer Park bed, Holly and Quincy flower beds)
GENERAL INFRAST MAINT	\$ 27,117	\$ 26,174	\$ 31,500	\$ 9,106	25,000	31,500	0%	Misc repairs to City shelters (wood, paint and other materials)(\$1,500), repair to City walks and trails (\$3,000), fence repair (\$4,000), trash bags (\$4,000), pet pick ups (\$12,000), weed control materials for Parks and Open Space (\$2,000), City backflow annual testing (\$2,500), supplies for John Meade Park restroom
SNOW AND ICE MELT	\$ -	\$ 812	\$ 2,000	\$ -	1,000	2,000	0%	(\$2,500)
								0% For hard surface trail trouble spots
PARK SIGNAGE	\$ 567	\$ 1,454	\$ 12,000	\$ -	12,000	12,000	0%	Repair and replacement of park and trail signage
SPECIAL MATERIALS	\$ 6,226	\$ 5,180	\$ 8,000	\$ 4,125	6,000	8,000	0%	Annual soil sample testing costs (\$300), misc herbicide for Parks and Open Space (\$1,500), lumber, paint, hardware and anything not anticipated (\$6,500), coffee (\$700 PW Facility & \$500 City Hall)
GAS-HEAT-LIGHT	\$ 6,735	\$ 7,556	\$ 9,000	\$ 3,580	9,000	12,000	33%	Added cost to heat new storage building
WATER	\$ 26,491	\$ 24,426	\$ 30,000	\$ 4,356	15,000	20,000	-33%	Cost of water for irrigation of all parks, trails and watering of trees in winter months
COMMUNICATIONS	\$ 8,924	\$ 11,931	\$ 15,000	\$ 4,459	15,000	15,100	1%	Verizon Wireless phones and tablets for Parks employees (\$4,500), radios (\$1,050), PW Facility internet (\$4,100) & 19% City Hall communication (\$3,450).
SEWER	\$ 2,742	\$ 3,429	\$ 2,800	\$ 79	2,800	2,800	0%	City Hall (\$800), John Meade Park (\$2,000).
COUNTY TREASURER FEES	\$ 27,220	\$ 19,656	\$ 37,740	\$ 30,408	37,740	37,740	0%	1% of Property Tax revenues
LEGAL/SURVEYING	\$ 29,483	\$ 47,158	\$ 42,000	\$ 26,510	42,000	85,300	103%	Document and easement review (\$5,000), surveying (\$10,000), City Attorney & other City allocated legal fees (\$70,300); Increase is legal fees and surveying
ENGINEERING	\$ -	\$ 13,003	\$ 15,000	\$ 843	15,000	30,000	100%	For new and existing structures and projects; \$15k increase due to additional projects such as footbridge inspections

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PARKS AND RECREATION FUND								
FORESTRY/ROW TREE MAINT.	\$ 30,936	\$ 35,291	\$ 50,000	\$ 22,295	50,000	122,500	145%	High Line Tree Removal(\$20,000) High Line Hazard Trimming(\$15,000) ROW/Park Tree Removal Trimming (\$50,000), Emergency Tree Removal-Storm program (\$12,500) Tree Spraying Contract (\$16,000), Tree Planting (\$9,000). This consolidates tree services from multiple line items with the exception of Quincy Farm.
ENGLEWOOD VEH MAINT	\$ 3,516	\$ 8,818	\$ 22,000	\$ 5,230	15,000	25,000	14%	Preventive maintenance provided by the City of Englewood.
OTHER CONTRACTUAL SERVICES	\$ 69,168	\$ 111,276	\$ 287,900	\$ 69,878	287,900	142,450	-51%	Trash services - PW Facility & City Hall (\$14,000), Portable Restroom Cleanings at Three Pond Park (\$7,000), Pest Mgmt (\$3,500), miscellaneous (\$350), Xerox - PW Facility & City Hall (\$1,750), Pitney Bowes mailing (\$500), Belleview median maintenance (\$30,000), John Meade Park goose control (\$18,000), John Meade Park pond management (\$10,000), Parks software (\$3,500), Weed Wranglers weed mitigation contract (\$30,000), Trail map redesign and printing (\$25,000), John Meade Wetlands monitoring (\$4,000). Re-located tree services and reduced Belleview Island Maint
BUILDING MAINT	\$ 10,577	\$ 12,863	\$ 22,400	\$ 6,658	22,400	24,400	9%	Shared expenses for PW Facility & City Hall (\$8,600), security system monitoring for PW Facility & City Hall (\$5,000), AED (\$400), fire inspection (\$400) and John Meade Park restroom contract services (\$10,000). Added security for new PW building.
EQUIPMENT MAINT	\$ 1,771	\$ 10,404	\$ 10,000	\$ 3,408	4,000	10,000	0%	Small equipment repair (\$5,000), Skid Steer trade in (\$4,000) and miscellaneous (\$1,000)
VEHICLE MAINT	\$ 5,343	\$ 7,783	\$ 10,000	\$ 910	10,000	11,000	10%	Cost to maintain vehicles above and beyond the scope of the Englewood contract (\$7,000), sweeper parts (\$4,000)
GASOLINE-OIL	\$ 20,293	\$ 19,503	\$ 17,100	\$ 11,579	16,000	19,000	11%	Cost for fueling vehicles (\$3.80/gal x 5000 gallons)
GROUNDS MAINT	\$ 16,029	\$ 5,153	\$ 20,000	\$ 3,569	8,000	20,000	0%	Entry features and improved park repair and/or maintenance, irrigation system upgrades, misc plantings and or removals within entry features and improved parks, misc footing (crusher fine, road base) needs identified throughout the year pertaining to City grounds.
TRAIN-DUES-TRAVEL-SUBSC	\$ 14,989	\$ 9,771	\$ 34,070	\$ 8,737	20,000	39,070	15%	CPRA Dues (\$700), Pro Green (\$1,000), Team Building (\$600), Rocky Mountain Turfgrass Conference (\$600), Additional training (\$5,700), Mountain States Employers Council (\$1,100), CPRA Conference (\$2,500), 19% of portion of City costs (\$5,870), CDL Training (\$6,000) and Parks employee tuition reimbursement (\$15,000)
TESTING-PHYSICALS	\$ 1,891	\$ 2,167	\$ 2,500	\$ 1,513	2,500	2,500	0%	Drug testing and yearly physicals, full-time and seasonal employees
LEGAL PUBLICATIONS	\$ -	\$ 11,750	\$ -	\$ -	-	-		
SPECIAL EVENTS	\$ 11,386	\$ 19,084	\$ 21,500	\$ 4,630	20,000	21,500	0%	Spring Event (May - \$4,000), Movie Night (August - \$4,000), Annual Holiday Lighting event (December - \$4,000), additional misc costs (\$4,500), Spring clean-up (\$5,000)
MISCELLANEOUS EXP	\$ 6,083	\$ 5,149	\$ 6,500	\$ 2,580	6,500	6,500	0%	Includes hiring costs, City of Sheridan business license and misc items
QUINCY FARM UTILITIES		\$ -		\$ -		20,000	0%	Moved From Land Donation Fund in 2025
QUINCY FARM OPERATIONS					-	210,000		Moved from Land Donation Fund General maintenance (\$50,000), Projects from CHLP Annual Plan (\$75,000). Well Pipe Replacement (\$50,000), Tree Removal/Trimming (\$35,000).
HIGH LINE CANAL OPERATIONS					-	50,000		General Maintenance cost
RECREATION REIMB	\$ 170,480	\$ 156,508	\$ 200,000	\$ 20,054	200,000	200,000	0%	Money paid to the residents for qualifying recreation activities, up to \$500/household

<u>Account Title</u>	2022 Prior year <u>Actual</u>	2023 Prior year <u>Actual</u>	2024 Adopted <u>Budget</u>	2024 Current year <u>Through June</u>	2024 <u>YE Estimate</u>	2025 Requested <u>Budget</u>	2025 YOY <u>Budget Chge</u>	<u>Notes</u>
PARKS AND RECREATION FUND								
PUBLIC ART	\$ 8,467	\$ 129,410	\$ 25,000	\$ 8,045	10,171	25,000		Used to leverage art donations, costs for loans of public art and maintenance of city owned art
COP Interest	\$ 229,083	\$ 214,573	\$ 218,343	\$ 99,494	218,343	208,856	-4%	0% pieces. 2017 COP debt service
EQUIPMENT	\$ 14,278	\$ 12,238	\$ 15,000	\$ 11,764	15,000	20,000		Shovels, rakes and small power tools for park maintenance (\$7,500), mowers (\$3,000), irrigation central control equipment (\$4,500);
COP Principal	\$ 178,750	\$ 184,250	\$ 189,750	\$ -	189,750	198,000	4%	33% Electric euipment (\$5,000). 2017 COP debt service
ADMIN SERVICES	\$ 75,102	\$ 89,000	\$ 107,820	\$ 74,413	107,820	139,690		These are 19% of total costs: Property casualty up 14% from CIRSA (\$43,500), audit (\$6,180), workers comp (\$25,150), IT (\$51,190), bank fees (\$4,100), council meetings (\$1,220)).
TRANSFERS OUT	\$ 131,974	\$ 173,365	\$ 1,361,000	\$ -	330,000	822,500	-40%	30% \$6,000 ADA consulting
PARKS/REC EXPEND	\$ 2,320,592	\$ 2,557,880	\$ 4,407,933	\$ 1,126,114	\$ 3,237,564	\$ 4,335,496	-2%	Transfer to the Cap Fund for capital items

Account Title	2022 Prior year Actual	2023 Prior year Actual	2024 Adopted Budget	2024 Current year Through June	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	Notes
CAPITAL FUND								
MISCELLANEOUS REVS								
INTEREST INCOME	\$ 65,159	\$ 176,244	\$ 250,000	\$ 19,678	\$ 20,000	\$ 10,000	-96%	
SPEC OWNERSHIP TAXES						\$ 400,000	N/A	MOVED FROM THE GEN FUND IN 2025
MV REGISTRATION FEES						\$ 22,000	N/A	MOVED FROM THE GEN FUND IN 2025
HIGHWAY USERS TAX FUND						\$ 214,000	N/A	MOVED FROM THE GEN FUND IN 2025
ROAD / BRIDGE SHAREBACK						\$ 86,000	N/A	MOVED FROM THE GEN FUND IN 2025
OTHER REVENUE	\$ 125,025	\$ 192,282	\$ 245,000	\$ 109,960	\$ 52,560	\$ -	-100%	
TRANSFERS IN	\$ 3,714,496	\$ 173,365	\$ 2,561,000	\$ -	\$ 1,530,000	\$ 2,422,500	-5%	Includes 2024 budget amendment
TOTAL FUND REVS	\$ 3,904,680	\$ 541,891	\$ 1,856,000	\$ 129,638	\$ 1,602,560	\$ 3,154,500	70%	
CAP FUND EXPENDITURES								
TRAIL IMPROVEMENTS	\$ 29,841	\$ 25,000	\$ 75,000	\$ -	75,000	-	-100%	Funded by Conservation Trust Fund 2025
COMPUTER EQUIPMENT	\$ -	\$ 8,933	\$ 25,000	\$ 15,137	25,000	20,380	-18%	Replace existing Municipal Court software
ADMIN EQUIPMENT	\$ 5,938	\$ -	\$ -	\$ -	-	-	N/A	Nothing planned in 2025
POLICE EQUIPMENT	\$ 73,200	\$ 13,293	\$ 132,000	\$ 21,035	132,000	-	-100%	Body worn camera replacement
POLICE VEHICLES	\$ 44,973	\$ 244,880	\$ 215,760	\$ 218,416	243,680	141,000	-35%	Replace one Dodge Durango: \$46,550 + outfitting \$34,450; replace one Admin car with E/V for \$60,000
STREET IMP PROGRAM	\$ 298,425	\$ 527,645	\$ 550,000	\$ 907	496,000	1,500,000	173%	Chipseal \$250,000, Asphalt \$1,250,000
PUBLIC WORKS EQUIPMENT	\$ -	\$ 43,997	\$ 92,000	\$ 102,140	102,140	-	-100%	No equipment budgeted in 2025
PARKS EQUIPMENT	\$ 52,133	\$ 40,987	\$ 160,000	\$ 162,415	162,415	90,000	-44%	Electric Mowers: two zero turn and one standup
PUBLIC WORKS VEHICLES	\$ -	\$ -	\$ 500,000	\$ 385,145	500,000	75,000	-85%	Streets pickup (replacement)
PUBLIC WORKS PROJECTS			\$ 100,000	\$ -	50,000	150,000	50%	Cell study placeholder (\$75,000) Blackmer Stormwater Eng (\$75,000)
PARKS VEHICLES	\$ -	\$ 92,978	\$ -	\$ -	-	-	N/A	No vehicle replacement in 2025.
STORM SEWERS	\$ 58,558	\$ 9,324	\$ 50,000	\$ 600	50,000	60,000	20%	Clean and repair (\$50,000), MHFD High Line Study (\$10,000) - moved from Cat Anderson Fund
PARK PROJECTS			\$ 1,096,000	\$ 129,622	330,000	670,000	-39%	2025: Quincy Farm Big Barn Rehabilitation Project
BUILDINGS	\$ -	\$ 35,800	\$ 30,000	\$ 130,472	245,000	70,000	133%	Scissor Lift for Facility Maintenance (\$15,000), Heater for new storage building (\$25,000), Power new PW storage building (\$30,000).
TRAFFIC CALMING	\$ 40,000	\$ 310	\$ -	\$ -	-	10,000	N/A	Potential future projects
CURB AND GUTTER	\$ 79,451	\$ 14,400	\$ 80,000	\$ 83,435	83,435	50,000	-38%	Concrete replacement program/cross pans/curb and gutter throughout the City.
ROW IMPROVEMENTS	\$ -	\$ 114,807	\$ 235,000	\$ 302	75,000	45,000	-81%	2025 Bridge Maintenance Quincy and the High Line Engineering construction in 2026
CAPITAL FUND EXP	\$ 682,518	\$ 1,172,354	\$ 3,340,760	\$ 1,249,626	\$ 2,569,670	\$ 2,881,380	-14%	
CONSERVATION TRUST FUND								
INTERGOVERNMENTAL REVENUES								
COLORADO LOTTERY	\$ 82,224	\$ 89,583	\$ 63,000	\$ 41,989	\$ 84,000	\$ 75,600	20%	Forecast of 10% reduction from 2024.
MISCELLANEOUS REVENUES								
INTEREST ON INVESTMENTS	\$ 5,787	\$ 18,319	\$ 14,000	\$ 9,797	\$ 20,000	\$ 24,000	71%	4.00% on \$600,000
TOTAL FUND REVS	\$ 88,011	\$ 107,902	\$ 77,000	\$ 51,786	\$ 104,000	\$ 99,600	29%	
CONSERV TRUST EXPEND								
TRAIL IMPROVEMENTS	\$ 3,779	\$ 57,236	\$ 64,500	\$ -	\$ 30,000	\$ 639,500	891%	Misc bridle/asphalt trail restoration (\$25,000), overseeding of City parks and trails (\$2,500), split rail fence (\$4,000), High Line Trail Resurfacing (\$57,000), Quincy Farm Foot Bridge (\$95,000), Tufts Foot Bridge (\$75,000), Quincy Farm Pond Project (\$331,000), Quincy Barn Close out (\$50,000)
CH ANDERSON LAND DONATION FUND								
LICENSE AND PERMIT REVENUES								
REC REIMB DONATION	\$ 3,085	\$ 2,105	\$ 1,500	\$ -	\$ 500	\$ 1,000	-33%	
MISCELLANEOUS REVS								
INTEREST-INVESTMENTS	\$ 7,249	\$ 16,539	\$ 3,000	\$ 8,191	\$ 14,000	\$ 1,200	-60%	
MISCELLANEOUS REVENUES	\$ 12,586	\$ 8,608	\$ 7,500	\$ 6,810	\$ 6,810	\$ 7,500	0%	Tree purchases and event permits
TOTAL REVS	\$ 22,920	\$ 27,252	\$ 12,000	\$ 15,001	\$ 21,310	\$ 9,700	-19%	

Account Title	2022 Prior year Actual	2023 Prior year Actual	2024 Adopted Budget	2024 Current year Through June	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	Notes
LAND DONATION FUND EXPENDITURE								
QUINCY FARM UTILITIES	\$ 15,502	\$ 16,244	\$ 16,000	\$ 5,140	\$ 16,000	\$ -	-100%	Moved to fund 30
QUINCY FARM	\$ 22,267	\$ 80,264	\$ 155,500	\$ 33,999	\$ 155,500	\$ -	-100%	Moved to fund 30
MISCELLANEOUS THREE POND PARK WATER RIGHTS PARK & TRAIL IMPROVEMENTS	\$ 10,000 \$ 1,121 \$ 723	\$ 10,244 \$ - \$ 2,042	\$ 36,000 \$ 620 \$ 5,000	\$ 25,742 \$ 621 \$ 250	\$ 36,000 \$ 620 \$ 500	\$ 11,000 \$ 621 \$ 5,000	-69% 0% 0%	High Line Conservancy (\$10,000) miscellaneous (\$1,000)-moved stormwater maint plan to Cap Fund \$10,000 Denver Water rights fee Bench, tree donations and maintenance(\$5000)
CAT AND FUND EXPEND	\$ 49,613	\$ 108,794	\$ 213,120	\$ 65,752	\$ 208,620	\$ 16,621	-92%	
ARAPAHOE COUNTY OPEN SPACE FUND								
INTERGOVT REVENUES								
OPEN SPACE SHAREBACK	\$ 220,211	\$ 237,978	\$ 240,000	\$ 243,824	\$ 243,820	\$ 219,440	-9%	Forecast of 10% reduction from 2024.
MISCELLANEOUS REVS								
SALES TAX COLLECTION FEE	\$ 9,845	\$ 6,985	\$ 9,800	\$ 1,553	\$ 7,000	\$ 7,000	-29%	
INTEREST INCOME	\$ 25,226	\$ 73,443	\$ 50,000	\$ 41,759	\$ 80,000	\$ 72,000	44%	4.00% on \$1,800,000
TOTAL OPEN SPACE REVS	\$ 255,281	\$ 318,406	\$ 299,800	\$ 287,136	\$ 330,820	\$ 298,440	0%	
OPEN SPACE FUND EXPENDITURES								
TRAIL IMPROVEMENTS	\$ 29,232	\$ 4,643	\$ 90,000	\$ -	\$ 55,000	\$ 100,000	11%	High Line Canal irrigation installation (\$100,000)
PARK IMPROVEMENTS	\$ 3,569	\$ 855	\$ 20,000	\$ -	\$ -	\$ 17,500	-13%	Parks and open space improvements and programming (\$10,000); Equestrian Arena lumber replacement (\$7,500)
OPEN SPACE FUND EXPEND	\$ 32,801	\$ 100,000	\$ 110,000	\$ -	\$ 55,000	\$ 117,500		
AMERICAN RESCUE PLAN ACT FUND								
INTERGOVT REVENUES								
ARPA FUND REVENUE	\$ 835,361	\$ -	\$ -	\$ -	\$ -	\$ -		All grant funds have been received.
ARPA FUND EXPEND	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -		
PERSONNEL SERVICES	\$ 8,256	\$ -	\$ -	\$ -	\$ -	\$ -		N/A
SOCIAL SECURITY TAXES	\$ 7,280	\$ -	\$ -	\$ -	\$ -	\$ -		N/A
RETIREMENT	\$ 195,536	\$ -	\$ -	\$ -	\$ -	\$ -		N/A
ARPA - EXPEND / TRANSFER	\$ -	\$ 138,608	\$ 1,337,490	\$ 18,586	\$ 1,337,490	\$ -	-100%	2024 Budget Amendment for final fund balance; transfer to the General Fund for police personnel costs.
TOTAL ARPA EXPEND	\$ 195,536	\$ 138,608	\$ 1,305,490	\$ 18,586	\$ 1,337,490	\$ -	-100%	
WATER AND SEWER FUND								
LICENSE AND PERMIT REVENUES								
SEWER TAP FEES	\$ -	\$ 48	\$ -	\$ 31,050	\$ 31,050	\$ 5,000	N/A	
WATER TAP FEES	\$ 22,100	\$ 12,000	\$ 5,000	\$ (430)	\$ -	\$ -	-100%	
W/S REPAIR FEES	\$ 83,420	\$ 68,330	\$ 43,420	\$ 82,560	\$ 83,420	\$ 83,420	92%	
LIC AND PERMIT REVS	\$ 105,520	\$ 88,420	\$ 48,420	\$ 113,180	\$ 114,470	\$ 88,420	83%	
MISCELLANEOUS REVS								
INTEREST INCOME	\$ 15,714	\$ 44,035	\$ 30,000	\$ 24,334	\$ 51,000	\$ 36,000		4.00% on \$900,000
MISCELLANEOUS INCOME	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 40,000	\$ -	-100%	Project - reimbursed by Cherryvale Sanitation District; completed in 2024.
TOTAL FUND REVS	\$ 121,234	\$ 172,455	\$ 118,420	\$ 137,514	\$ 205,470	\$ 124,420	5%	
WATER & SEWER EXPENDITURES								
LEGAL COUNSEL	\$ -	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000	0%	City Attorney costs.
OTHER CONTRACTUAL	\$ 2,833	\$ 22,391	\$ 25,000	\$ 6,348	\$ 10,000	\$ 100,000	300%	Engineering for Martin Lane project (video and clean system)
SEWER REPAIRS & MAINT	\$ 15,148	\$ 20,265	\$ 250,000	\$ 202	\$ 225,000	\$ 500,000	100%	Sewer line repairs (Martin Lane project)
TRAINING, DUES & SUB	\$ -	\$ 77	\$ -	\$ 214	\$ 500	\$ 500	N/A	Denver Water TAC
DEPRECIATION	\$ 23,612	\$ 23,611	\$ 23,610	\$ 125	\$ 23,610	\$ 24,000	2%	
WATER & SEWER EXPEND	\$ 41,593	\$ 66,344	\$ 300,610	\$ 6,889	\$ 259,110	\$ 626,500	108%	

CITY OF CHERRY HILLS VILLAGE CAPITAL IMPROVEMENT PROGRAM 2024 TO 2035

	2024 BUDGET	2025 PROPOSED	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Infrastructure Improvements												
Street/Parks CIP												
Chipseal	\$ 400,000	\$ 250,000	\$ 257,500	\$ 265,225	\$ 273,182	\$ 281,377	\$ 289,818	\$ 298,513	\$ 307,468	\$ 316,693	\$ 326,194	\$ 335,980
Asphalt Replacement Mill and Overlay	\$ 150,000	\$ 1,250,000	\$ 1,287,000	\$ 1,325,610	\$ 1,365,378	\$ 1,406,340	\$ 1,448,530	\$ 1,491,986	\$ 1,536,745	\$ 1,582,848	\$ 1,630,333	\$ 1,679,243
Concrete	\$ 80,000	\$ 50,000	\$ 61,800	\$ 63,654	\$ 65,564	\$ 67,531	\$ 69,556	\$ 71,643	\$ 73,792	\$ 76,006	\$ 78,286	\$ 80,635
Parks CIP including Hard Surface Trails	\$ 75,000	\$ 25,000	\$ 30,900	\$ 31,827	\$ 32,782	\$ 33,765	\$ 34,778	\$ 35,822	\$ 36,896	\$ 38,003	\$ 39,143	\$ 40,317
ROW Projects outside CIP and Traffic Calming	\$ 235,000	\$ 45,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Equipment												
Streets	\$ 92,000	\$ -	\$ 125,000	\$ 500,000	\$ 325,000	\$ 500,000	\$ 107,000	\$ -	\$ 108,000	\$ 265,000	\$ -	\$ 200,000
Police	\$ 132,000	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 120,000	\$ -	\$ -
Parks	\$ 160,000	\$ 90,000	\$ 217,000	\$ 61,000	\$ 42,000	\$ 80,000	\$ 6,000	\$ 165,000	\$ 90,000	\$ 42,000	\$ 108,000	\$ 50,000
Computer upgrade and replacement	\$ 25,000	\$ 20,380	\$ 27,000					\$ 28,000				
Administrative	\$ -	\$ -		\$ 100,000								
Vehicles												
Streets	\$ 500,000	\$ 75,000	\$ 360,000	\$ 220,000	\$ 107,000		\$ 367,000			\$ -	\$ 130,000	
Police	\$ 215,760	\$ 141,000	\$ 250,000	\$ 250,000	\$ 198,591	\$ 206,534	\$ 214,795	\$ 223,386	\$ 232,321	\$ 189,000	\$ 200,000	\$ 200,000
Parks	\$ -		\$ 70,000	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 109,000	\$ -	\$ 130,000
Facility CIP Major Component Repair and Replacement												
Open Space			\$ 10,000			\$ 10,000			\$ 10,000			\$ 10,000
Meade Park	\$ 50,000				\$ 10,000			\$ 10,000				
City Hall	\$ 30,000			\$ 30,000			\$ 30,000			\$ 30,000		
Joint Public Safety Facility		\$ 30,000			\$ 30,000			\$ 30,000				
Public Works Facility		\$ 40,000	\$ 20,000			\$ 20,000			\$ 20,000			\$ 20,000
Quincy Farm												
Capital Improvements	\$ 991,000	\$ 745,000	\$ 905,092	\$ 1,791,688	\$ 325,298	\$ 245,796	\$ 56,892	\$ 43,280				
Capital Improvements - Cons Trust Fund eligible		\$ 476,000										
Operating Costs		shown in Parks Fund										
Stormwater												
Stormwater infrastructure	\$ 50,000	\$ 60,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964	\$ 59,703	\$ 61,494	\$ 63,339	\$ 65,239	\$ 67,196
MHFD Projects Little Dry Creek		\$ 75,000										
High Line Canal												
Arapahoe Irrigation Improvements		\$ 100,000	\$ 650,000		\$ 435,000	\$ 207,200		\$ 197,060		\$ 75,000	\$ 102,400	
Other Capital Projects Trail Resurfacing	\$ 55,000	\$ 57,000			\$ 68,900		\$ 73,034		\$ 77,416		\$ 82,062	
Master Plan Projects												
Utility Undergrounding												
Fiber - Cell Service	\$ 100,000	\$ 75,000										
Trail Conections												
Traffic Calming		\$ 10,000	\$ 500,000			\$ 500,000			\$ 500,000			
Others From the Plan that need funding												
ARPA Funds												
High Line Canal	\$ 650,000											
EVCharging	\$ 250,000											
Electric Vehicles	\$ 150,000											
PW Facility	\$ 255,490											
TOTAL EXPENDITURES	\$ 4,646,250	\$ 3,614,380	\$ 4,922,792	\$ 4,917,049	\$ 3,508,331	\$ 3,714,818	\$ 2,855,367	\$ 3,054,393	\$ 3,154,132	\$ 3,006,889	\$ 2,861,657	\$ 2,913,371
Capital Fund	\$ 1,979,760	\$ 2,058,880	\$ 3,699,800	\$ 3,032,534	\$ 3,033,251	\$ 3,355,257	\$ 2,757,697	\$ 2,810,291	\$ 3,027,236	\$ 2,817,886	\$ 2,714,514	\$ 2,693,054
Cons Trust Fund		\$ 633,000			\$ -							
Open Space Fund		\$ 100,000										
ARPA Fund	\$ 1,305,490											
Parks and Recreation Funding	\$ 1,361,000	\$ 822,500	\$ 1,222,992	\$ 1,884,515	\$ 475,080	\$ 359,561	\$ 97,670	\$ 244,102	\$ 126,896	\$ 189,003	\$ 147,143	\$ 220,317

City of Cherry Hills Village
Long-Range Financial Forecast 2023-2035
Fund Balance Summary - Audited (2023)

12/2/24

Major Funds

	Audited 2023	Amended 2024	2024 Year-End Estimates	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
General Fund														
Beginning Fund Balance	\$ 11,759,975	\$ 18,931,743	\$ 20,307,198	\$ 35,093,924	\$ 37,197,819	\$ 37,268,627	\$ 37,766,012	\$ 37,586,036	\$ 36,860,171	\$ 36,430,888	\$ 35,588,399	\$ 34,275,553	\$ 32,793,480	\$ 30,991,465
Operating Revenues	12,639,478	12,140,400	14,149,390	13,558,230	13,216,619	13,492,131	13,489,346	13,644,997	13,967,016	14,108,527	14,422,790	14,569,700	14,900,512	15,046,104
Operating Expenditures	(8,062,255)	(8,783,950)	(8,449,620)	(9,854,335)	(10,445,811)	(10,894,746)	(11,369,322)	(11,870,862)	(12,396,299)	(12,951,016)	(13,535,636)	(14,151,773)	(14,802,527)	(15,489,615)
Net Operating Gain/(Loss)	4,577,223	3,356,450	5,699,770	3,703,895	2,770,808	2,597,385	2,120,024	1,774,135	1,570,717	1,157,511	887,154	417,927	97,985	(443,511)
Other Financing Sources	4,025,000	242,000	242,000	-	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	-	(242,000)	(242,000)	-	-	-	-	-	-	-	-	-	-	-
Interfund Loan To / Fr Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	(250,000)
Transf Fr Other Funds	-	-	1,337,490	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	(55,000)	(1,200,000)	(1,200,000)	(1,600,000)	(2,700,000)	(2,100,000)	(2,300,000)	(2,500,000)	(2,000,000)	(2,000,000)	(2,200,000)	(1,900,000)	(1,900,000)	(1,800,000)
Retained by GF			8,949,466											
Change in Fund Balance	8,547,223	2,398,450	14,786,726	2,103,895	70,808	497,385	(179,976)	(725,865)	(429,283)	(842,489)	(1,312,846)	(1,482,073)	(1,802,015)	(2,493,511)
Emergency Reserve	5,655,527	8,230,677	9,314,297	10,448,920	9,640,989	9,779,317	10,099,930	9,580,196	9,493,799	10,081,500	10,029,281	9,999,364	10,143,310	10,323,052
Ending Fund Balance	\$ 20,307,198	\$ 21,330,193	\$ 35,093,924	\$ 37,197,819	\$ 37,268,627	\$ 37,766,012	\$ 37,586,036	\$ 36,860,171	\$ 36,430,888	\$ 35,588,399	\$ 34,275,553	\$ 32,793,480	\$ 30,991,465	\$ 28,497,954
Capital Fund														
Beginning Fund Bal	\$ 10,744,953	\$ 10,831,843	\$ 10,114,489	\$ 197,913	\$ 471,033	\$ 217,173	\$ 46,209	\$ 89,758	\$ 26,841	\$ 77,334	\$ 91,393	\$ 104,997	\$ 44,771	\$ 105,067
Retained by GF			(8,949,466)											
Operating Revenues	368,526	495,000	72,560	732,000	746,640	761,570	776,800	792,340	808,190	824,350	840,840	857,660	874,810	892,310
Capital Expenditures	(1,172,355)	(3,340,760)	(2,569,670)	(2,881,380)	(4,922,792)	(4,917,049)	(3,508,331)	(3,714,818)	(2,855,367)	(3,054,393)	(3,154,132)	(3,006,889)	(2,861,657)	(2,913,371)
Transf Fr Other Funds	173,365	2,561,000	1,530,000	2,422,500	3,922,292	3,984,515	2,775,080	2,859,561	2,097,670	2,244,102	2,326,896	2,089,003	2,047,143	2,020,317
Change in Fund Bal	(630,464)	(284,760)	(9,916,576)	273,120	(253,860)	(170,964)	43,549	(62,917)	50,493	14,059	13,604	(60,226)	60,296	(744)
Ending Fund Balance	\$ 10,114,489	\$ 10,547,083	\$ 197,913	\$ 471,033	\$ 217,173	\$ 46,209	\$ 89,758	\$ 26,841	\$ 77,334	\$ 91,393	\$ 104,997	\$ 44,771	\$ 105,067	\$ 104,323
Parks and Rec Fund														
Beginning Fund Bal	\$ 2,614,547	\$ 2,268,807	\$ 3,238,321	\$ 4,156,532	\$ 3,720,786	\$ 2,818,184	\$ 1,319,619	\$ 1,284,219	\$ 1,215,428	\$ 1,470,228	\$ 1,445,976	\$ 1,610,130	\$ 1,565,947	\$ 1,406,034
Operating Revenues	3,126,654	3,974,400	4,155,775	3,899,750	3,867,590	4,056,530	4,237,190	4,219,620	4,417,220	4,425,210	4,641,900	4,646,210	4,644,390	4,639,340
Operating Expenditures	(2,384,515)	(3,046,933)	(2,907,564)	(3,282,996)	(3,397,900)	(3,516,830)	(3,639,920)	(3,767,320)	(3,899,180)	(4,035,650)	(4,176,900)	(4,323,090)	(4,474,400)	(4,631,000)
Quincy Farm Expend	-	-	-	(230,000)	(150,000)	(153,750)	(157,590)	(161,530)	(165,570)	(169,710)	(173,950)	(178,300)	(182,760)	(187,330)
Interfund Loan To / Fr Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	250,000
Transf Fr Other Funds	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Transf to Other Funds	(173,365)	(1,361,000)	(330,000)	(822,500)	(1,222,292)	(1,884,515)	(475,080)	(359,561)	(97,670)	(244,102)	(126,896)	(189,003)	(147,143)	(220,317)
Change in Fund Bal	623,774	(433,533)	918,211	(435,746)	(902,602)	(1,498,565)	(35,400)	(68,791)	254,800	(24,252)	164,154	(44,183)	(159,913)	(149,307)
Emergency Reserve	667,660	993,600	1,038,940	974,940	966,900	1,014,130	1,059,300	1,054,910	1,104,310	1,106,300	1,160,480	1,161,550	1,161,100	1,159,840
Ending Fund Balance	\$ 3,238,321	\$ 1,835,274	\$ 4,156,532	\$ 3,720,786	\$ 2,818,184	\$ 1,319,619	\$ 1,284,219	\$ 1,215,428	\$ 1,470,228	\$ 1,445,976	\$ 1,610,130	\$ 1,565,947	\$ 1,406,034	\$ 1,256,727

	Audited 2023	Amended 2024	2024 Year-End Estimates	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Minor Funds														
Conserv Trust Fund														
Beginning Fund Bal	\$ 551,716	\$ 602,716	\$ 602,382	\$ 676,382	\$ 136,482	\$ 142,892	\$ 147,962	\$ 151,622	\$ 153,792	\$ 154,392	\$ 153,352	\$ 150,582	\$ 146,002	\$ 139,532
Operating Revenues	107,902	77,000	104,000	99,600	66,410	66,570	66,700	66,790	66,840	66,860	66,830	66,760	66,650	66,490
Operating Expenditures	(57,236)	(64,500)	(30,000)	(639,500)	(60,000)	(61,500)	(63,040)	(64,620)	(66,240)	(67,900)	(69,600)	(71,340)	(73,120)	(74,950)
Net Operating Gain/(Loss)	50,666	12,500	74,000	(539,900)	6,410	5,070	3,660	2,170	600	(1,040)	(2,770)	(4,580)	(6,470)	(8,460)
Ending Fund Balance	\$ 602,382	\$ 615,216	\$ 676,382	\$ 136,482	\$ 142,892	\$ 147,962	\$ 151,622	\$ 153,792	\$ 154,392	\$ 153,352	\$ 150,582	\$ 146,002	\$ 139,532	\$ 131,072
Arap Cty Open Space														
Beginning Fund Bal	\$ 1,018,296	\$ 1,305,276	\$ 1,507,210	\$ 1,783,030	\$ 1,963,970	\$ 2,168,380	\$ 2,363,050	\$ 2,492,130	\$ 2,622,850	\$ 2,755,220	\$ 2,889,250	\$ 3,024,950	\$ 3,162,330	\$ 3,301,390
Operating Revenues	318,406	299,800	330,820	298,440	304,410	310,500	316,710	323,040	329,500	336,090	342,810	349,670	356,660	363,790
Operating Expenditures	(5,498)	(110,000)	(55,000)	(117,500)	(100,000)	(115,830)	(187,630)	(192,320)	(197,130)	(202,060)	(207,110)	(212,290)	(217,600)	(223,040)
Net Operating Gain/(Loss)	312,908	189,800	275,820	180,940	204,410	194,670	129,080	130,720	132,370	134,030	135,700	137,380	139,060	140,750
Transf Fr Other Funds	176,006	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 1,507,210	\$ 1,495,076	\$ 1,783,030	\$ 1,963,970	\$ 2,168,380	\$ 2,363,050	\$ 2,492,130	\$ 2,622,850	\$ 2,755,220	\$ 2,889,250	\$ 3,024,950	\$ 3,162,330	\$ 3,301,390	\$ 3,442,140
Water & Sewer Fund														
Beginning Net Position	\$ 892,540	\$ 999,920	\$ 990,748	\$ 937,108	\$ 435,028	\$ 353,448	\$ 271,868	\$ 336,288	\$ 399,358	\$ 136,048	\$ 194,468	\$ 251,388	\$ 269,808	\$ 285,728
Total Revenues	164,316	118,420	205,470	124,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420
Total Expenditures	(66,108)	(300,610)	(259,110)	(626,500)	(200,000)	(200,000)	(54,000)	(55,350)	(381,730)	(60,000)	(61,500)	(100,000)	(102,500)	(105,060)
Change in Net Pos. (Enterprise Fund)	98,208	(182,190)	(53,640)	(502,080)	(81,580)	(81,580)	64,420	63,070	(263,310)	58,420	56,920	18,420	15,920	13,360
Ending Net Position	\$ 990,748	\$ 817,730	\$ 937,108	\$ 435,028	\$ 353,448	\$ 271,868	\$ 336,288	\$ 399,358	\$ 136,048	\$ 194,468	\$ 251,388	\$ 269,808	\$ 285,728	\$ 299,088
Cat And Land Donation														
Beginning Fund Bal	\$ 323,542	\$ 236,372	\$ 241,999	\$ 54,689	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768
Operating Revenues	27,252	12,000	21,310	9,700	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	(108,795)	(213,120)	(208,620)	(16,621)	-	-	-	-	-	-	-	-	-	-
Net Operating Gain/(Loss)	(81,543)	(201,120)	(187,310)	(6,921)	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 241,999	\$ 35,252	\$ 54,689	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768
ARPA Grant Fund														
Beginning Fund Bal	\$ 1,475,186	\$ 1,336,582	\$ 1,336,578											
Operating Revenues	-	-												
Transf to Other Funds	-	-	(1,336,578)											
Expend as Adopted or Amended	(138,608)	(1,337,490)	-											
Net Operating Gain/(Loss)	(138,608)	(1,337,490)	-											
Ending Fund Balance	\$ 1,336,578	\$ (908)	\$ -											
Cap Proj Fund (COP's)														
Beginning Fund Bal	\$ 690,623	\$ 514,617	\$ 514,617	\$ 180,717										
Expenditures	\$ -	\$ (333,900)	\$ (333,900)	\$ (180,717)										
Transf to Other Funds	\$ (176,006)	\$ -	\$ -	\$ -										
Ending Fund Balance	\$ 514,617	\$ 180,717	\$ 180,717	\$ -										

MAJOR ASSUMPTIONS

- 1 - City Property taxes are flat in 2026 - due to re-assessments and legislative changes offsetting
- 2 - Parks & Rec Fund: same revenue assumptions as in the General Fund LRFF for property taxes and interest earnings
- 3 - Parks & Rec Fund: same expend assumptions as in the GF LRFF for personnel; operational costs @ 3.5% / year
- 4 - In the Cons Trust and Arap County Open Space Funds, a 2.5% inflation factor was used
- 5 - Quincy Farm operating costs will be paid from the Parks and Rec Fund starting in 2025
- 6 - Large sewer maintenance costs are projected every three years

CITY OF CHERRY HILLS VILLAGE

11/12/24

NOVEMBER 2024

*It's imperative to review this long-range forecast with the accompanying revenue and expenditure assumptions

		2022 Actual	2023 Actual	2024 Amended Budget	2024 Year-End Estimate	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Assessed Value		\$389,581,662		\$524,276,411		\$516,000,000	\$489,281,520	\$531,480,000	\$513,745,596	\$513,745,596	\$539,432,876	\$539,432,876	\$566,404,520	\$566,404,520	\$594,724,746	\$594,724,746
Mills		7.30		7.30		7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
REVENUE																
Current Property Taxes	5.0%	\$ 2,805,771	\$ 2,776,587	\$ 3,774,400	\$ 3,700,000	\$ 3,700,000	\$ 3,547,755	\$ 3,855,804	\$ 3,726,343	\$ 3,726,343	\$ 3,912,860	\$ 3,912,860	\$ 4,109,753	\$ 4,109,753	\$ 4,316,491	\$ 4,316,491
Motor Vehicle Use Taxes	2.0%	1,509,042	1,701,308	1,520,000	1,445,000	1,445,000	1,473,900	1,503,378	1,533,446	1,564,115	1,595,397	1,627,305	1,659,851	1,693,048	1,726,909	1,761,447
Sales Tax	2.5%	2,390,374	2,906,883	2,587,500	3,850,000	3,843,750	3,939,844	4,038,340	4,139,299	4,242,781	4,348,851	4,457,572	4,569,011	4,683,236	4,800,317	4,920,325
Service Expansion Fees	0.0%	143,360	201,923	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Building Permits	0.0%	1,453,560	1,447,704	1,350,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Elect Util Franchise Fees	1.0%	549,489	558,198	600,000	500,000	510,000	515,100	520,251	525,454	530,709	536,016	541,376	546,790	552,258	557,781	563,359
Highway Users Tax Fund	0.0%	231,500	227,371	227,000	227,000	-	-	-	-	-	-	-	-	-	-	-
Municipal Court Fines	3.0%	190,226	142,733	115,000	170,000	180,000	181,800	183,618	185,454	187,309	189,182	191,074	192,985	194,915	196,864	221,832
County Road & Bridge Levy	1.0%	87,050	87,266	86,000	86,000	-	-	-	-	-	-	-	-	-	-	-
Specific Ownership Tax	2.8%	362,809	375,813	360,000	400,000	-	-	-	-	-	-	-	-	-	-	-
Investment Interest	4.0%	341,608	1,037,761	600,000	1,200,000	1,400,000	1,078,740	911,260	899,870	914,260	905,230	898,860	864,920	857,010	822,670	783,170
Misc Revenues		571,279	1,175,931	800,500	1,001,390	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480
TOTAL OPERATING REVENUE		\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 14,149,390	\$13,558,230	\$13,216,619	\$13,492,131	\$13,489,346	\$13,644,997	\$ 13,967,016	\$14,108,527	\$14,422,790	\$14,569,700	\$14,900,512	\$15,046,104
EXPENDITURES																
Salaries and Overtime	4.25%	3,782,341	4,100,012	4,634,840	4,541,570	5,097,890	5,314,550	5,540,418	5,775,886	6,021,361	6,277,269	6,544,053	6,822,175	7,112,117	7,414,382	7,729,493
Health Benefits	8.5%	600,065	715,795	877,540	847,910	941,350	1,021,365	1,108,181	1,202,376	1,304,578	1,415,467	1,535,782	1,666,323	1,807,960	1,961,637	2,128,376
Retirement, Workers' Comp, other Benefits	5.00%	485,800	521,741	556,290	658,347	793,800	833,490	875,165	918,923	964,869	1,013,112	1,063,768	1,116,956	1,172,804	1,231,444	1,293,016
Information Technology	5.0%	192,323	211,118	221,890	232,890	278,750	292,688	307,322	322,688	338,822	355,763	373,551	392,229	411,840	432,432	454,054
Legal Services	4.0%	143,125	201,215	185,000	285,000	300,000	312,000	324,480	337,459	350,957	364,995	379,595	394,779	410,570	426,993	444,073
Insurance (property, liability, auto)	10.0%	108,948	124,891	157,460	157,000	185,600	204,160	224,576	247,034	271,737	298,911	328,802	361,682	397,850	437,635	481,399
Utilities/Maintenance/Fuel	3.5%	237,044	320,000	467,010	447,010	455,000	470,925	487,407	504,466	522,122	540,396	559,310	578,886	599,147	620,117	641,821
Supplies, Materials, and Small Equipment	2.6%	348,260	225,000	366,960	351,960	395,000	376,500	376,500	376,500	376,500	376,500	376,500	376,500	376,500	376,500	376,500
Training, Uniforms, Employment Testing	2.6%	147,020	127,930	155,040	155,040	200,720	205,939	211,293	216,787	222,423	228,206	234,139	240,227	246,473	252,881	259,456
Firemen and Police Pension	4.25%			95,000	-	-	-	-	-	-	-	-	-	-	-	-
Contractual Services / Other	2.5%	674,700	930,474	1,066,920	772,893	1,054,060	1,080,412	1,107,422	1,135,108	1,163,486	1,192,573	1,222,387	1,252,947	1,284,271	1,316,378	1,349,287
TOTAL OPERATING EXPENDITURES		6,719,626	7,478,176	8,783,950	8,449,620	9,702,170	10,112,029	10,562,764	11,037,227	11,536,855	12,063,192	12,617,887	13,202,704	13,819,532	14,470,399	15,157,475
COP Payment		333,920	342,380	-	-	152,165	333,782	331,982	332,095	334,007	333,107	333,129	332,932	332,241	332,128	332,140
TOTAL EXPENDITURES		7,053,546	7,820,556	8,783,950	8,449,620	9,854,335	10,445,811	10,894,746	11,369,322	11,870,862	12,396,299	12,951,016	13,535,636	14,151,773	14,802,527	15,489,615
OPERATING GAIN/(LOSS)		3,582,522	4,818,922	3,356,450	5,699,770	3,703,895	2,770,808	2,597,385	2,120,024	1,774,135	1,570,717	1,157,511	887,154	417,927	97,985	(443,511)
BEGINNING FUND BALANCE		11,759,971	11,759,971	18,931,739	20,307,194	35,093,920	37,197,815	37,268,623	37,766,008	37,586,032	36,860,167	36,430,884	35,588,395	34,275,549	32,793,476	30,991,461
ADD/(SUBTRACT) OPERATING DIFFERENCE		3,582,522	4,818,922	3,356,450	5,699,770	3,703,895	2,770,808	2,597,385	2,120,024	1,774,135	1,570,717	1,157,511	887,154	417,927	97,985	(443,511)
ADD: NET PROP SALE		-	3,783,301	-	-	-	-	-	-	-	-	-	-	-	-	-
TRANSFER TO OTHER FUNDS / OTHER SOURCES		(3,582,522)	(55,000)	(1,200,000)	9,086,956	(1,600,000)	(2,700,000)	(2,100,000)	(2,300,000)	(2,500,000)	(2,000,000)	(2,000,000)	(2,200,000)	(1,900,000)	(1,900,000)	(2,050,000)
ENDING FUND BALANCE		\$ 11,759,971	\$ 20,307,194	\$ 21,088,189	\$ 35,093,920	\$37,197,815	\$37,268,623	\$37,766,008	\$37,586,032	\$36,860,167	\$ 36,430,884	\$35,588,395	\$34,275,549	\$32,793,476	\$30,991,461	\$28,497,950
MINIMUM FUND BALANCE																
REQUIREMENT*		5,008,063	5,655,527	8,230,677	10,425,797	10,448,920	9,640,844	9,779,317	10,099,930	9,580,196	9,493,799	10,081,500	10,029,281	9,999,364	10,143,310	10,323,052
Above/(Below) Minimum Fund Bal.		\$ 6,933,558	\$ 14,651,667	\$ 12,857,512	\$ 24,668,123	\$26,748,895	\$27,627,779	\$27,986,691	\$27,486,102	\$27,279,971	\$ 26,937,085	\$25,506,895	\$24,246,268	\$22,794,112	\$20,848,151	\$18,174,898

CITY OF CHERRY HILLS VILLAGE

11/13/24

MARCH 2024

*It's imperative to review this long-range forecast with the accompanying revenue and expenditure assumptions

	2020	2021	2022 Estimate	2022 Actual	2023 Budget	2023 YE Est	2023 YE Updated 12/31/23	2024 Adopted Budget	2024 Updated Estimates 12/31/23	2024 Budget Difference	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Assessed Value	\$367,109,501	\$366,492,074	\$390,357,188	\$389,581,662		\$389,581,662		\$524,276,411			\$524,276,411	\$546,086,310	\$546,086,310	\$567,929,762	\$567,929,762	\$590,646,953	\$590,646,953	\$614,272,831	\$614,272,831	\$638,843,744
Mills	7.30	7.30	7.30	7.30		7.30		7.30			7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
REVENUE																				
Current Property Taxes	4.0%	2,636,159	2,625,783	\$ 2,805,771	\$ 2,805,771	\$ 2,843,946	\$ 2,796,516	\$ 3,774,400	\$ 3,774,400	\$ -	\$ 3,774,400	\$ 3,962,430	\$ 3,962,430	\$ 4,121,887	\$ 4,121,887	\$ 4,286,723	\$ 4,286,723	\$ 4,459,192	\$ 4,459,192	\$ 4,638,559
Motor Vehicle Use Taxes	2.5%	1,061,673	1,437,734	1,509,042	1,509,042	1,200,000	1,600,000	1,701,308	1,616,240	96,240	1,656,646	1,698,062	1,740,514	1,784,027	1,828,628	1,874,344	1,921,203	1,969,233	2,018,464	2,068,926
Sales Tax	2.5%	1,639,348	2,111,148	2,390,674	2,390,374	1,144,000	2,500,000	2,906,883	3,001,360	413,860	3,076,394	3,153,304	3,232,137	3,312,940	3,395,764	3,480,658	3,567,674	3,656,866	3,748,288	3,841,995
Service Expansion Fees	0.0%	156,425	200,274	143,360	143,360	117,000	200,000	201,923	150,000	30,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Building Permits	3.0%	919,542	1,361,429	1,453,560	1,453,560	900,000	1,500,000	1,447,704	1,302,930	(47,070)	1,302,930	1,342,018	1,382,279	1,423,747	1,466,459	1,510,453	1,555,767	1,602,440	1,650,513	1,700,028
Eleet Util Franchise Fees	3.5%	389,690	445,726	549,489	549,489	420,000	600,000	558,198	577,730	(22,270)	597,951	618,879	618,879	640,540	640,540	662,959	662,959	686,163	686,163	710,179
Highway Users Tax Fund	0.0%	211,831	249,129	231,500	231,500	220,000	225,000	227,371	227,000	-	229,270	231,563	233,879	236,218	238,580	240,966	243,376	245,810	248,268	250,751
Municipal Court Fines	0.0%	313,692	287,553	190,226	190,226	225,000	115,000	142,733	140,000	25,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000
County Road & Bridge Levy	1.0%	88,290	87,775	93,490	87,050	86,200	86,200	87,266	86,000	-	86,860	87,729	88,606	89,492	90,387	91,291	92,204	93,126	94,057	94,998
Specific Ownership Tax	2.8%	378,583	371,854	362,809	362,809	324,000	360,000	375,813	375,800	15,800	386,322	397,139	408,259	419,690	431,441	443,521	455,940	468,706	481,830	495,321
Investment Interest		92,099	7,364	90,657	341,608	270,000	525,000	1,037,755	966,000	366,000	810,380	816,600	784,350	807,080	827,530	815,540	812,030	799,400	769,200	727,950
Misc Revenues		1,213,695	580,239	778,479	571,279	733,060	876,550	1,159,632	800,500	-	800,500	800,500	800,500	800,500	800,500	800,500	800,500	800,500	800,500	800,500
TOTAL OPERATING REVENUE		9,101,027	9,766,008	\$ 10,599,057	\$ 10,636,068	\$ 8,483,206	\$ 11,384,266	\$ 12,623,176	\$ 12,140,400	\$ 877,560	\$ 13,011,653	\$ 13,398,224	\$ 13,541,833	\$ 13,926,121	\$ 14,131,716	\$ 14,496,955	\$ 14,688,376	\$ 15,071,436	\$ 15,246,475	\$ 15,619,207
EXPENDITURES																				
Salaries and Overtime	4.25%	3,691,209	3,655,792	3,736,285	3,782,341	4,291,200	4,196,240	4,100,012	4,412,440	-	4,599,969	4,795,468	4,999,275	5,211,744	5,433,243	5,664,156	5,904,883	6,155,841	6,417,464	6,690,206
Health Benefits	8.5%	524,876	579,044	594,422	600,065	751,750	751,750	715,795	877,540	-	952,131	1,033,062	1,120,872	1,216,146	1,319,518	1,431,677	1,553,370	1,685,406	1,828,666	1,984,103
Retirement, Workers' Comp, other Benefits	4.25%	468,045	480,653	482,714	485,800	539,460	514,340	521,741	556,290	-	579,932	604,579	630,274	657,061	684,986	714,098	744,447	776,086	809,070	843,455
Information Technology	5.0%	179,112	168,182	191,350	192,323	216,700	239,600	211,118	221,890	-	232,985	244,634	256,866	269,709	283,194	297,354	312,222	327,833	344,225	361,436
Legal Services	4.0%	127,152	145,089	143,125	143,125	153,900	143,500	201,215	200,000	15,000	208,000	216,320	224,973	233,972	243,331	253,064	263,187	273,714	284,663	296,050
Insurance (property, liability, auto)	10.0%	106,783	109,187	108,948	108,948	119,880	125,000	124,891	157,460	-	173,206	190,527	209,580	230,538	253,592	278,951	306,846	337,531	371,284	408,412
Utilities/Maintenance/Fuel Supplies, Materials, and Small Equipment	3.5%	204,073	238,030	255,718	237,044	328,530	326,770	320,000	467,010	-	483,355	500,272	517,782	535,904	554,661	574,074	594,167	614,963	636,487	658,764
Training, Uniforms, Employment Testing	3.0%	85,904	82,687	124,505	147,020	127,020	127,500	127,930	128,540	-	132,396	136,368	140,459	144,673	149,013	153,483	158,087	162,830	167,715	172,746
Police Personnel	4.25%			-	-	-	-	-	-	-	469,125	489,063	509,848	531,517	554,106	577,656	602,206	627,800	654,482	682,297
Firemen and Police Pension	4.25%			-	-	-	-	95,000	95,000	-	99,040	103,250	107,640	112,210	116,980	121,950	127,130	132,530	138,160	144,030
Contractual Services / Other	4.0%	732,876	871,435	791,377	674,700	850,420	934,030	930,472	1,093,420	(15,000)	1,121,557	1,166,419	1,213,076	1,261,599	1,312,063	1,364,546	1,419,128	1,475,893	1,534,929	1,596,326
TOTAL OPERATING EXPENDITURES		6,403,104	6,579,548	6,707,247	6,719,626	7,710,560	7,597,910	7,478,174	8,561,550	-	9,419,665	9,848,970	10,300,723	10,776,253	11,277,002	11,804,493	12,360,362	12,946,357	13,564,353	14,216,349
COP Payment		333,024	333,557	333,681	333,920	333,920	333,920	342,380	-	-	180,600	333,782	331,982	332,095	334,007	333,107	333,129	332,932	332,241	332,128
TOTAL EXPENDITURES		6,736,128	6,913,105	7,040,928	7,053,546	8,044,480	7,931,830	7,820,554	8,561,550	-	9,600,265	10,182,752	10,632,705	11,108,348	11,611,009	12,137,600	12,693,491	13,279,289	13,896,594	14,548,477
GAIN/(LOSS)		2,364,899	2,852,903	3,558,129	3,582,522	438,726	3,452,436	4,802,622	3,578,850	877,560	3,411,388	3,215,472	2,909,128	2,817,773	2,520,707	2,359,355	1,994,885	1,792,147	1,349,881	1,070,730
BEGINNING FUND BALANCE		10,395,073	11,759,971	11,759,971	11,759,971	11,759,971	11,759,971	11,759,971	18,931,739		24,747,304	28,158,692	31,374,164	32,283,292	33,101,065	32,621,772	32,481,127	31,976,012	30,768,159	29,118,040
ADD/(SUBTRACT) OPERATING DIFFERENCE		2,364,899	2,852,903	3,558,129	3,582,522	438,726	3,452,436	4,802,622	3,578,850		3,411,388	3,215,472	2,909,128	2,817,773	2,520,707	2,359,355	1,994,885	1,792,147	1,349,881	1,070,730
ADD: NET PROP SALE TRANSFER TO OTHER FUNDS		-	-	-	-	-	3,783,072	3,783,301	-	-	-	-	-	-	-	-	-	-	-	-
ENDING FUND BALANCE		(1,000,000)	(2,852,903)	(3,558,129)	(3,582,522)	(438,726)	(63,740)	(55,000)	-	-	-	-	(2,000,000)	(2,000,000)	(3,000,000)	(2,500,000)	(2,500,000)	(3,000,000)	(3,000,000)	(2,500,000)
MINIMUM FUND BALANCE REQUIREMENT*		4,041,677	4,147,863	4,224,557	4,826,413		5,741,603	5,741,603	7,570,200		9,505,827	9,699,112	9,770,917	9,963,061	10,065,858	10,248,478	10,344,188	10,535,718	10,423,238	10,609,604
Above/(Below) Minimum Fund Bal.		7,718,295	\$ 7,612,108	\$ 7,535,414	\$ 6,933,558		\$ 13,190,136	\$ 14,549,291	\$ 14,940,389		\$ 18,652,865	\$ 21,675,052	\$ 22,512,375	\$ 23,138,004	\$ 22,555,914	\$ 22,232,649	\$ 21,631,824	\$ 20,232,441	\$ 18,694,802	\$ 17,079,166

FUND BALANCE EMERGENCY RESERVE POLICY

The City of Cherry Hills Village recognizes the importance of maintaining an appropriate level of Emergency Reserve to provide the required resources to meet operating needs and to allow for unforeseen needs of an emergency nature. After evaluating the City's operating characteristics, tax base, non-tax revenue sources, capital needs, local and economic outlooks, emergency and disaster risk and other contingent issues the City establishes the following policy regarding the Fund Balance Emergency Reserves for the City of Cherry Hills Village.

I. Authority

The City Council of the City of Cherry Hills Village is authorized under its home rule charter and its general municipal powers of the Cherry Hills Village Municipal Code to adopt policies and procedures in furtherance of its municipal functions and authority.

II. Purpose

A reserve provides protection from risk. Potential risks to the City include, but are not limited to, Revenue shortfalls during recessions and losses from unexpected and extreme events, like pandemics, natural disasters, or other City-declared emergencies. Reserves help make sure that the City can respond quickly and decisively to such events. Reserves also support vital public services during revenue declines. A Reserve policy describes how much the City will retain in reserve and describes acceptable uses of Reserves.

III. Scope

This policy applies to all City Fund Balances and Reserves. This policy does not apply to general improvement districts. City Funds not expressly identified in this Policy will have no Fund Balance Reserve.

IV. Definitions

Budget - means a complete estimated financial plan that identifies Revenues, types and levels of services to be provided, and the amount of funds that can be spent during the relevant fiscal year. The City's Budget encompasses one calendar year. In practice, the term "Budget" is used two ways: it designates the financial plan presented for adoption ("Proposed"), or the final plan approved by City Council ("Adopted").

Capital Improvement Program (CIP) - is a multi-year financial plan containing proposed construction of physical assets such as Infrastructure, trails, parks, and public buildings as well as other non-infrastructure Capital Assets such as information technology systems.

Emergency Reserve (Reserve) – is a specified level of Fund Balance 'reserved' by the City to provide protection against Revenue shortfalls and extreme events, including but not limited to, pandemics, natural disasters, and City-declared emergencies. The Reserve is inclusive of the TABOR Emergency Reserve as required by the Colorado Constitution.

Forecast Period – is the period in which the City Council has directed the Finance Department to utilize in making long-range financial forecasts for the City's main operating and capital funds: General, Capital, and Parks and Recreation.

Fund – is a set of inter-related accounts to record cash and other financial resources, in addition to all related liabilities and residual balances or equity, which may be segregated for the purpose of specific activities or objectives.

Fund Balance – is the cumulative difference of all revenues and expenditures in a specific Fund.

Revenues – are funds received from the collection of taxes, fees, interest income, grants, and other miscellaneous revenues during the fiscal year.

III. **Policy**

It is the policy of the City Council to ensure the fiscal health of the community against unforeseen circumstances by maintaining Fund Balances and Emergency Reserves at sufficient levels to avoid disruptions to normal operations.

IV. **Fund Balance Emergency Reserve Goals**

A. **General Fund** – Within the General Fund, there shall be maintained a Reserve equivalent to 50% of current budgeted Revenues for this Fund, excluding interfund transfers.

B. **Parks and Recreation Fund** – Within the Parks and Recreation Fund, there shall be maintained a Reserve equivalent to a minimum of 25% of current budgeted Revenues for this Fund, excluding interfund transfers.

C. **Capital Fund** – There shall be maintained a Reserve equivalent to the subsequent Budget year Capital Fund forecast, excluding the Parks and Recreation Fund CIP. The Reserve for the Capital Fund will be kept inclusive with all other General Fund Reserves.

V. Acceptable Uses of Reserves

Reserves are meant to address unexpected, nonrecurring costs such as poor economic conditions or events that disrupt the City's revenues. In such cases, Reserves may be used to provide short-term relief so that the City can restructure its operations in an orderly manner.

VI. Authority to Use Reserves

Use of Reserves consistent with this Policy must be authorized by Resolution by the City Council.

VII. Forecast Period Reserve Shortfall

The City's finance department will conduct long-range forecasting to determine if the City is likely to meet the Reserve amounts for each Fund shown above during the Forecast Period. If the Reserve is forecast to fall below the Policy amount (Shortfall), the City Manager will develop a plan to replenish the Reserve to the Policy amount through the Forecast Period. This plan will be submitted to the City Council no later than the date of submission of the next Proposed Budget. The City Council shall review and approve the plan by Resolution.

VIII. Replenishment of Reserves

If the City uses its Reserves, the City Manager will propose a plan for the replacement of the Reserves. The City Council shall review and approve the plan by Resolution. The City will try to replace the Reserves within the minimum amount of time that is practical.

IX. Annual Review

Compliance with the provisions of this policy shall be reviewed as part of the Budget adoption process.