

ORDINANCE NO. 9
Series 2024

November 19, 2024: Introduced as Council Bill 8, Series 2024 by Councilor Earl Hoellen, seconded by Mayor Pro Tem Randy Weil, and considered in full text on first reading. Passed by a vote of 6 yes and 0 no.

December 11, 2024: Considered in full text on second reading. Passed by a vote of 6 yes and 0 no.

**A BILL FOR AN ORDINANCE
ADOPTING A BUDGET AND LEVYING PROPERTY TAXES
FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO
FOR FISCAL YEAR 2025**

WHEREAS, the City Manager of Cherry Hills Village prepared and established a proposed budget for fiscal year 2025 ("Budget"), made such Budget available for public inspection, and held a public hearing concerning the Budget by the City Council pursuant to Article IX of the Charter and Section 2-3-40 of the Municipal Code of Cherry Hills Village; and

WHEREAS, after such public hearing, the City Council took the Budget under advisement; and

WHEREAS, City Council carefully considered the Budget, the most recent information available to it regarding assessed valuation, and other impacts on the Budget.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City Council hereby approves and adopts the Budget attached hereto as Attachment A and incorporated herein by this reference.

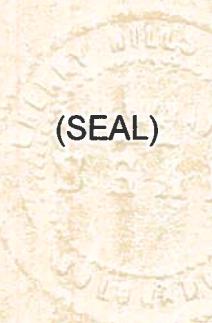
Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of fourteen and seven hundred and twenty two thousandths (14.722) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the deadline required by state law, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2025 for the valuation year 2024.

Section 3. The City Council, pursuant to Article XX of the Colorado Constitution, deems that this Ordinance supersedes the provisions of C.R.S. § 29-1-301, and that said statute is inapplicable to the matters addressed by this Ordinance.

Section 4. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid, except to the extent that such invalidation defeats the purpose and intent of the City Council in adopting this Ordinance.

Adopted as Ordinance No.9, Series 2024, by the City Council
of the City of Cherry Hills Village, Colorado, on the 11th day of
December, 2024.

(SEAL)


Kathleen Brown
Kathleen Brown, Mayor

ATTEST:

Laura Gillespie
Laura Gillespie, City Clerk

Approved as to form:

Kathie B. Guckenberger
Kathie B. Guckenberger, City Attorney

Published in the Villager

Published: 12-19-24

Legal #: 11686

CITY OF CHERRY HILLS
VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 9, SERIES 2024

A BILL FOR AN ORDINANCE
ADOPTING A BUDGET AND
LEVYING PROPERTY TAXES

FOR THE CITY OF CHERRY
HILLS VILLAGE, COLORADO
FOR FISCAL YEAR 2025

Copies of the Ordinances are on
file at the office of the City Clerk
and may be inspected during
regular business hours.

Published in The Villager
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ATTACHMENT A
2025 BUDGET



City of Cherry Hills Village 2025 Adopted Budget

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**2022-2023 HISTORICAL, 2024 ESTIMATES, 2025 PROPOSED
GENERAL FUND REVENUES AND EXPENDITURES**

11/12/24

	2022 ACTUAL	2023 ACTUAL	2024 BUDGET	2024 ESTIMATE	2025 PROPOSED
REVENUE					
Current Property Taxes @ 7.30 Mills	\$ 2,805,771	\$ 2,776,587	\$ 3,712,400	\$ 3,700,000	\$ 3,700,000
Specific Ownership Tax	362,809	375,813	360,000	400,000	-
Electric Utility Franchise Fees	549,489	558,198	600,000	500,000	510,000
Sales Tax	2,390,374	2,906,883	2,587,500	3,850,000	3,843,750
Use/Tax Motor Vehicles	1,509,042	1,701,308	1,520,000	1,445,000	1,445,000
Major Taxes and Franchise Fees	\$ 7,617,485	\$ 8,318,789	\$ 8,779,900	\$ 9,895,000	\$ 9,498,750
Building Permits	1,453,560	1,447,704	1,350,000	1,450,000	1,450,000
Plan Review Fees	154,492	160,045	135,000	135,000	135,000
Major Lic and Permit Fees	\$ 1,608,052	\$ 1,607,749	\$ 1,485,000	\$ 1,585,000	\$ 1,585,000
Highway Users Tax	231,500	227,371	227,000	227,000	-
County Road & Bridge Levy	87,050	87,266	86,000	86,000	-
Municipal Court Fines	190,226	142,733	115,000	170,000	180,000
Investment Interest	76,703	1,037,761	600,000	1,200,000	1,400,000
Other Revenues	825,052	1,217,809	847,500	986,390	894,480
TOTAL REVENUES	\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 14,149,390	\$ 13,558,230
EXPENDITURES					
Administration	\$ 1,810,912	\$ 2,062,363	\$ 1,438,848	\$ 1,494,720	\$ 1,687,790
Judicial	83,806	94,625	136,635	135,720	144,940
Information Technology	192,323	211,118	221,890	232,890	278,750
Community Development	532,879	522,481	596,690	562,050	609,340
Crier	38,254	33,392	45,420	40,600	42,880
Public Safety	3,199,181	3,584,597	4,931,804	4,749,110	5,441,810
Public Works	862,510	969,600	1,412,663	1,234,530	1,496,660
TOTAL OPERATING EXPENDITURES	\$ 6,719,865	\$ 7,478,176	\$ 8,783,950	\$ 8,449,620	\$ 9,702,170
COP Payment	333,681	342,380	-	-	152,165
IT Subscriptions	-	-	242,000	242,000	-
Transfer to the Parks Fund (donations)	-	55,000	-	-	-
Transfer to the Capital Fund	3,582,522	-	1,200,000	1,200,000	1,600,000
TOTAL EXPENDITURES	\$ 10,636,068	\$ 7,875,556	\$ 10,225,950	\$ 9,891,620	\$ 11,454,335
NET CHANGE IN FUND BALANCE					
Proceeds from IT Subscriptions	-	-	242,000	242,000	-
Transfer from the ARPA Fund	-	-	-	1,337,490	-
Internal transfer from the Cap Fund	-	-	-	8,949,466	-
Sale of Real Property (Net)	-	3,783,301	-	-	-
BEGINNING FUND BALANCE*	\$ 11,759,975	\$ 11,759,975	\$ 18,931,743	\$ 20,307,198	\$ 35,093,924
TOTAL ENDING FUND BALANCE	\$ 11,759,975	\$ 20,307,198	\$ 21,088,193	\$ 35,093,924	\$ 37,197,819
Reserved Fund Balance (Revenues)	* 4,031,920	4,486,910	6,070,200	7,074,700	6,779,120
Unreserved Fund Balance	6,751,912	14,651,671	12,857,516	25,779,627	26,718,899
Capital Fund Reserves	* -	-	1,979,760	2,058,880	3,699,800
TABOR + COP's Reserves	976,143	1,168,617	180,717	180,717	-
TOTAL ENDING FUND BAL	\$ 11,759,975	\$ 20,307,198	\$ 21,088,193	\$ 35,093,924	\$ 37,197,819

Note - (\$2) rounding from prior years

In 2024, the Health Budgets were allocated to all departments; those budgets were centralized in Administration prior to 2024.

*Reserved FB Policy changed in Nov 2023; 50% revenues and next year's Capital Fund CIP estimate.

Account Title	2022 Prior year Actual	2023 Prior year Actual	2024 Current year Budget	2024 Current year Through June	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	Notes
GENERAL FUND REVENUES								
TAX REVENUES								
CURRENT PROPERTY TAXES	\$ 2,805,771	\$ 2,776,587	\$ 3,712,400	\$ 2,810,392	\$ 3,700,000	\$ 3,700,000	0%	Includes estimated 2024 tax abatements.
SPECIFIC OWNERSHIP TAXES	362,809	375,813	360,000	208,803	400,000	-	-100% 2025	Budget increase based on receipts thru July; assumes slight decline in volume and modest inflation increase. MOVED TO CAP FUND IN
ELECT UTILITY FRANCH FEE	549,489	558,198	600,000	280,511	500,000	510,000	-15% from 2023 by YE	YTD '24 revs down 20%; assumes 10% decline
CABLE TELEVISION FEES	151,125	157,346	150,000	77,113	154,000	154,000	3% Steady receipts; \$38.5k per quarter	
CURRENT TAX INTEREST	5,786	10,509	1,000	1,477	1,000	1,000	0%	
SALES TAX	2,390,375	2,906,883	2,587,500	1,789,691	3,850,000	3,843,750	49% higher less \$100k	YTD '24 revs up by 43% over 2023; 2024 one-time revs estimated at \$100k. 2025 is 2.5%
USE TAX/MOTOR VEHICLES	1,509,043	1,701,308	1,520,000	721,750	1,445,000	1,445,000	-5% 2024 and flat for 2025.	
TAX AND FRANCH FEES:	\$ 7,774,397	\$ 8,486,644	\$ 8,930,900	\$ 5,889,737	\$ 10,050,000	\$ 9,653,750	8%	
LIQUOR LICENSES	6,878	7,902	6,000	2,400	\$ 6,000	\$ 6,000	0%	
SECURITY ALARM PERMITS	31,225	31,720	-	-	-	-		
LAND USE FEES	700	11,137	12,000	1,100	5,000	5,000	-58%	The 2024 volume is higher but new home permits are lower than 2023; the Glenmoor
BUILDING PERMITS	1,453,561	1,447,704	1,350,000	757,965	1,450,000	1,450,000	7% CC permit could be issued in 2025 or before.	
SERVICE EXPANSION FEES	143,360	201,923	120,000	61,438	120,000	120,000	0%	
ZONING & SUBDIVISION FEES	500	-	1,000	-	-	1,000	0%	
ELEVATOR INSPECTION FEE	2,420	6,270	2,500	-	2,500	2,500	0%	
PLAN REVIEW FEE	154,492	160,045	135,000	50,695	135,000	135,000	0%	
DOG LICENSES	2,105	1,690	2,200	990	2,000	2,000	-9%	
STREET CUT PERMITS	87,625	78,375	80,000	41,500	80,000	80,000	0%	
STORMWATER CONSTRUCTION	1,820	5,251	2,500	1,320	3,000	3,000	20%	
ENGINEERING PLAN REVIEW	40,365	41,005	22,500	9,848	22,500	22,500	0%	
LICENSE AND PERMITS REVS	1,925,050	1,993,022	1,733,700	927,256	\$ 1,826,000	\$ 1,827,000	5%	
INTERGOVERNMENTAL REVENUES								
MOTOR VEH. REGISTRATION	24,403	22,093	22,000	10,555	\$ 22,000	\$ -	-100% MOVED TO CAP FUND IN 2025	
CIGARETTE TAX	9,389	10,614	9,000	3,547	\$ 9,000	\$ 9,000	0%	Best estimate developed by CML on 9/1/23; no 2025 update yet - MOVED TO CAP FUND
HIGHWAY USERS TAX	231,500	227,371	227,000	125,738	\$ 227,000	\$ -	-100% IN 2025	
SENATE BACKFILL	-	-	-	110,274	\$ 110,270	\$ -		
STATE GRANTS	2,415	-	-	-	-	-		
CTNY RD/BRDGE LEVY	87,050	87,266	86,000	36,824	\$ 86,000	\$ -	-100% MOVED TO CAP FUND IN 2025	
INTERGOVERNMENTAL REVS	354,756	347,344	344,000	286,938	\$ 454,270	\$ 9,000	-97%	
CHARGES FOR SERVICES REVENUES								
EXTRA DUTY SERVICE CHARGES	46,458	79,656	55,000	36,537	\$ 55,000	\$ 65,000	18% Increased PD event coverage	
FALSE ALARM FEES	2,900	4,357	-	-	\$ -	\$ -		Two contracts at 8% increase for personnel
POLICE CONTRACT REVS	-	233,123	255,000	144,525	\$ 296,000	\$ 319,680	25% and operating costs.	Estimating 20% increase over 2023 due to improved citation volume and collections methods.
MUNICIPAL COURT FINES	190,226	142,733	115,000	84,031	\$ 170,000	\$ 180,000	57% methods.	
DUI FINES	2,203	-	-	-	\$ -	\$ -		
FUEL SURCHARGE	11,000	6,420	11,000	3,910	\$ 8,000	\$ 8,000	-27%	
CHARGES FOR SERVICES REVS	252,786	466,289	436,000	269,003	\$ 529,000	\$ 572,680	31%	
INTEREST INCOME	341,609	1,037,761	600,000	598,300	\$ 1,200,000	\$ 1,400,000	133% Higher fund balance at 4.00% avg yield	
INV MKT VALUE CHANGE	(264,905)	175,856	-	-	\$ -	\$ -		
CRIER CONTRIBUTIONS	6,275	6,144	6,000	6,423	\$ 6,420	\$ 6,000	0%	
CRIER ADVERTISEMENT	8,755	6,277	8,000	3,085	\$ 8,000	\$ 8,000	0%	
OTHER REVENUES	228,161	76,403	15,000	4,554	\$ 9,000	\$ 15,000	0%	
DONATION TO THE ART COMM	-	(115)	8,000	1,160	\$ 8,000	\$ 8,000	0%	
75TH ANNIVERSARY TICKETS	-	-	-	-	-	-		
POLICE DONATIONS	-	35,500	50,000	-	\$ 50,000	\$ 50,000	0%	PD EXPENDITURE MATCHES REVENUE
LEASE PROCEEDS	9,085	8,353	8,800	4,392	\$ 8,700	\$ 8,800	0%	Current property lease for cell tower
MISCELLANEOUS REVS	329,078	1,346,179	695,800	617,914	\$ 1,290,120	\$ 1,495,800	115%	
GENERAL FUND OP REV	\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 7,990,848	\$ 14,149,390	\$ 13,558,230		
Proceeds from IT Subs	\$ -	\$ -	\$ -	-	\$ 320,000	\$ -		Capitalized proceeds from IT Subscriptions
Transfer from the ARPA Fund	-	-	-	-	\$ 1,336,580	\$ -		ARPA transfer to fund PD personnel costs
GENERAL FUND TOTAL REV	\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 7,990,848	\$ 15,805,970	\$ 13,558,230	12%	

30.2%	-14.2%	11.7%
2024 Over Budget	2025 YOY	25 Budget change

Account Title	2022		2023		2024		2024		2025		2025 YOY Budget Chge	Notes
	Prior year Actual	Prior Year Actual	Prior Year Actual	Current Year Budget	Current year Through June	2024 YE Estimate	Requested Budget					
ADMINISTRATION DEPARTMENT												
PERSONNEL SERVICES	\$ 451,877	\$ 460,555	\$ 482,140	\$ 257,053	\$ 482,700	\$ 541,170	12% + market.					2025 staff increase is total of 6% total for merit
FEE PERSONNEL	\$ 15,600	\$ 18,150	\$ -	\$ -	\$ -	\$ -						Prosecuting Attorney, 2 sessions per month (plus 3 additional court sessions) - moved to the Judicial division in 2024
SOCIAL SECURITY TAXES	\$ 32,782	\$ 33,995	\$ 38,570	\$ 18,569	\$ 36,930	\$ 41,400	7%					
RETIRE. NONSWORN	\$ 18,126	\$ 17,738	\$ 20,429	\$ 9,699	\$ 18,000	\$ 21,000	3%					
RETIREMENT	\$ 4,888	\$ 3,017	\$ 3,172	\$ 2,712	\$ 5,300	\$ 5,500	73%					Preliminary increases: medical 11%, dental 7%, life 0%, vision 0%; budgeted in each dept
HEALTH-LIFE-DENTAL INS	\$ 51,726	\$ 82,782	\$ 101,464	\$ 22,306	\$ 75,000	\$ 83,250	-18% in 2025.					
UNEMPLOY-WORK COMP INS	\$ 59,433	\$ 59,840	\$ 72,800	\$ 51,561	\$ 76,860	\$ 107,250	47% 'credits' of \$10k.					Pinnacol & Colorado Dept of Labor and Employment \$132,400 total , 19% allocated to Parks. Excludes audit, dividend, and loss ratio
OFC-SUPPLIES-POSTAGE	\$ 8,074	\$ 9,937	\$ 11,340	\$ 2,208	\$ 9,000	\$ 10,000	-12% materials. 19% is charged to the Parks Fund					
PRINTING	\$ 1,851	\$ 964	\$ 2,500	\$ 32	\$ 1,500	\$ 1,500	-40% (\$2,000); Annual Report (\$500).					
SPECIAL MATERIALS	\$ 2,133	\$ 2,845	\$ 2,300	\$ 1,704	\$ 3,000	\$ 3,000	30% Coffee supplies					
GAS-HEAT-LIGHT	\$ 18,446	\$ 18,845	\$ 20,330	\$ 8,636	\$ 20,330	\$ 19,400	-5% 19% allocated to Parks; 81% for GF					
COMMUNICATIONS	\$ 14,317	\$ 15,288	\$ 8,500	\$ 4,568	\$ 8,500	\$ 8,500	0% PD, Parks, PW.					
SEWER	\$ 1,882	\$ 1,960	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	81% to GF: Sanitation District (\$160) and City					
COUNTY TREAS FEES	\$ 26,152	\$ 18,885	\$ 36,900	\$ 29,216	\$ 37,500	\$ 37,100	0% of Englewood (\$2,310), 19% allocated to Parks					
COUNTY USE TAX FEES	\$ 67,483	\$ 89,863	\$ 76,000	\$ 36,088	\$ 72,300	\$ 72,300	-5% 5% of collected use tax/motor vehicle revenue					
AUDIT	\$ 7,695	\$ 7,625	\$ 7,700	\$ 7,600	\$ 7,600	\$ 36,350	372% to Parks (\$6,200)					
LEGAL	\$ 143,125	\$ 201,215	\$ 185,000	\$ 113,166	\$ 285,000	\$ 300,000	62% Parks Review for 2024 Budget Amendment					
OTHER CONTRACT SERV	\$ 34,290	\$ 62,646	\$ 57,000	\$ 15,603	\$ 57,000	\$ 51,750	-9% (\$10,000)					
BUILDING MAINT	\$ 4,249	\$ 9,362	\$ 10,000	\$ 5,341	\$ 10,000	\$ 9,500	-5% with Parks.					
INSURANCE-BONDS	\$ 108,948	\$ 124,891	\$ 157,460	\$ 125,852	\$ 157,000	\$ 185,600	18% 19% of some costs allocated to Parks					
ELECTION EXPENSE	\$ 8,230	\$ -	\$ 10,000	\$ -	\$ 5,200	\$ 10,000	0% Election expenses					
TRAIN.-DUES-TRAVEL	\$ 29,859	\$ 30,159	\$ 50,820	\$ 21,321	\$ 50,000	\$ 58,070	14% allocations. Add'l tuition reimb in 2025					
TESTING-PHYSICALS	\$ 361	\$ 169	\$ 500	\$ -	\$ 1,000	\$ 1,000	100% annual physicals					
LEGAL PUBLICATIONS	\$ 357	\$ 3,167	\$ 3,000	\$ 253	\$ 3,000	\$ 3,000	0% Legal postings in the Villager newspaper					
SPECIAL EVENTS	\$ 717	\$ 3,764	\$ 5,000	\$ 904	\$ 5,000	\$ 5,000	0% Miscellaneous special events.					

Account Title	2022 Prior year Actual	2023 Prior Year Actual	2024 Current Year Budget	2024 Current year Through June	2024 YE Estimate	2025 Requested Budget	2025 YOY Budget Chge	Notes
MISCELLANEOUS EXPENSE	\$ 67,445	\$ 62,346	\$ 47,593	\$ 29,158	50,000	54,150	14%	(\$2,400), employee recognition (\$1,000).
EQUIPMENT ADMIN DEPT	\$ 223	\$ 4,325	\$ 26,330	\$ 9,977	15,000	20,000	-24%	ADA Compliance contingency
JUDICIAL	\$ 1,180,271	\$ 1,344,333	\$ 1,438,848	\$ 773,527	1,494,720	1,687,790	17%	
PERSONNEL SERVICES	\$ 58,043	\$ 70,557	\$ 68,850	\$ 34,116	69,040	75,250	9%	One clerk and PT Bailiff; 6.0% possible merit + possible reclass
FEE PERSONNEL	\$ 18,000	\$ 14,250	\$ 37,500	\$ 17,100	37,500	37,500	0%	(Prosecutor budget moved in 2024)
SOCIAL SECURITY TAXES	\$ 4,241	\$ 5,307	\$ 5,270	\$ 2,517	5,280	5,760	9%	Preliminary increases: medical 11%, dental 7%, life 0%, vision 0%; budgeted in each dept
HEALTH-LIFE-DENTAL INS	\$ 13,549	\$ 16,000	\$ 19,615	\$ 8,839	18,000	19,980	2%	in 2025.
OFC SUPPLIES-POSTAGE	\$ 285	\$ 170	\$ 300	\$ 1,685	300	300	0%	
PRINTING	\$ 460	\$ 365	\$ 300	\$ 361	300	300	0%	
JURY-WITNESS FEES	\$ -	\$ -	\$ 300	\$ 65	300	300	0%	
TRAIN.-DUES-TRAVEL	\$ 581	\$ 1,820	\$ 1,500	\$ 127	1,500	1,850	23%	Judge and clerk: membership and conf fees
INTERPRETERS	\$ 2,015	\$ 2,119	\$ 2,500	\$ 1,416	3,000	3,200	28%	Increased volume in the courtroom
MISCELLANEOUS EXP	\$ 180	\$ 37	\$ 500	\$ 240	500	500	0%	
JUDICIAL DEPT	\$ 97,355	\$ 110,625	\$ 136,635	\$ 66,466	135,720	144,940	6%	
INFORMATION TECHNOLOGY								
SOFTWARE LICENSING	\$ 24,464	\$ 30,384	\$ 28,700	\$ 16,286	28,700	35,950	25%	Increased PD licensing for County Services
MANAGED SERVICES	\$ 110,731	\$ 120,488	\$ 87,420	\$ 55,640	94,420	108,100	24%	
EQUIPMENT MAINT	\$ -	\$ -	\$ 500	\$ -	500	-	-100%	
SUBSCRIPTIONS	\$ 52,564	\$ 42,796	\$ 81,400	\$ 53,165	85,400	114,450	41%	ADA software; Adobe license additions
EQUIPMENT	\$ 4,563	\$ 17,450	\$ 23,870	\$ 19,557	23,870	20,250	-15%	Annual computer replacement program
INFORMATION TECH	\$ 192,323	\$ 211,118	\$ 221,890	\$ 144,648	232,890	278,750	26%	(Parks Fund share of IT is \$51,190)
VILLAGE CRIER								
FEE PERSONNEL	\$ 4,737	\$ 4,647	\$ 7,700	\$ 2,554	5,600	5,760	-25%	Contracted publisher
OFFICE SUPP, POSTAGE	\$ 11,537	\$ 8,632	\$ 11,450	\$ 5,324	11,000	12,180	6%	\$1,015 per issue in 2025
								\$2,045 per issue in 2025 + \$390 for Adobe
PRINTING	\$ 21,871	\$ 20,113	\$ 26,270	\$ 6,737	24,000	24,940	-5%	stock images
CONTRACTUAL SERVICES	\$ 108	\$ -	\$ -	\$ -	-	-		
VILLAGE CRIER	\$ 38,254	\$ 33,392	\$ 45,420	\$ 14,615	40,600	42,880	-6%	
TOTAL ADMIN DEPT	\$ 1,508,202	\$ 1,699,468	\$ 1,842,793	\$ 999,256	\$ 1,903,930	\$ 2,154,360	17%	may be needed.
OTHER FINANCING USES								
CAPITALIZED IT SUBS	\$ -	\$ -	\$ 242,000	\$ -	242,000	-		Capitalized cost of IT Subscription Contracts - new in 2024
COP INTEREST EXPENSE	\$ 187,431	\$ 191,630	\$ -	\$ -	-	-		\$180,717 to be paid from COP Fund 03 in 2025
COP PRINCIPAL PAYMENT	\$ 146,250	\$ 150,750	\$ -	\$ -	-	152,165		Balance of COP payment; split 45%, 55% Parks
GF INTERFUND TRANSFER	\$ 3,582,522	\$ 55,000	\$ 1,200,000	\$ -	1,200,000	1,600,000		
OTHER FIN USES	\$ 3,916,203	\$ 397,380	\$ 1,200,000	\$ -	1,200,000	1,752,165		
	\$ 5,424,404	\$ 2,096,848	\$ 3,042,793	\$ 999,256	\$ 3,103,930	\$ 3,906,525	28%	

Account Title	2022	2023	2024	2024	2025	2025 YOY Budget Chge	NARRATIVE	10/25/2024 8:32
	Prior year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>	Current year Thru June	2024 YE Estimate			
COMMUNITY DEVELOPMENT								
PERSONNEL SERVICES	\$ 165,790	\$ 180,334	\$ 203,530	\$ 101,765	\$ 203,530	\$ 215,930	6% merit + market.	
SOCIAL SECURITY TAXES	\$ 12,512	\$ 14,040	\$ 15,570	\$ 7,958	\$ 15,570	\$ 16,520	6%	
RETIRE.-NONSWORN	\$ 5,250	\$ 7,446	\$ 6,743	\$ 5,088	\$ 10,000	\$ 11,000	63%	
HEALTH-LIFE-DENTAL INS	\$ 36,901	\$ 24,794	\$ 30,397	\$ 13,538	\$ 29,000	\$ 32,190	6% in 2025.	
OFFICE SUPPLIES-POSTAGE	\$ 282	\$ 169	\$ 1,500	\$ 158	\$ 500	\$ 1,500	0% maintenance, and general office supplies	
PRINTING-REPRODUCTION	\$ 1,173	\$ 863	\$ 750	\$ 490	\$ 750	\$ 750	0% signs	
SPECIAL MATERIALS	\$ 69	\$ -	\$ 500	\$ 140	\$ 500	\$ 500	0% reviews	
CONTRACTED PLAN REVIEW	\$ 151,808	\$ 153,400	\$ 150,000	\$ 66,460	\$ 150,000	\$ 140,000	-7% (\$139,450) and creation of handouts (\$550)	
ENGINEERING SERVICES	\$ 47,075	\$ 50,518	\$ 60,000	\$ 9,056	\$ 35,000	\$ 50,000	-17% subdivision plats.	
CITY (INTERNAL) TRAFFIC ENGINEERING	\$ 3,405	\$ 3,956	\$ 8,000	\$ 1,588	\$ 8,000	\$ 30,000	275% solutions	
BUILDING INSPECTION	\$ 115,306	\$ 113,289	\$ 110,000	\$ 49,775	\$ 100,000	\$ 100,000	-9% consulting	
OTHER CONTRACTS	\$ 30,512	\$ -	\$ 2,200	\$ 7,408	\$ 2,200	\$ 2,950	34% Maps (\$750)	
TRAIN.-DUES-TRAVEL-SUBSC	\$ 1,365	\$ 2,771	\$ 4,000	\$ 341	\$ 3,500	\$ 4,500	13% training/publications (\$1,150), GIS (\$500).	
MISCELLANEOUS EXPENSE	\$ 3,583	\$ 3,121	\$ 3,500	\$ 1,589	\$ 3,500	\$ 3,500	0% Car allowance (\$3,000); miscellaneous (\$500)	
EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	No requests in 2025	
COMMUNITY DEV DEPT	\$ 575,030	\$ 554,701	\$ 596,690	\$ 265,354	\$ 562,050	\$ 609,340	2%	

Account Title	2022	2023	2024	2024	2024	2025	2025 YOY	11/8/2024 9:03
	Prior year Actual	Prior Year Actual	Current Year Budget	Current year Thru June		Requested Budget		
PUBLIC SAFETY DEPARTMENT								
PERSONNEL SERVICES	\$ 2,406,210	\$ 2,659,768	\$ 3,117,840	\$ 1,461,154	\$ 3,100,000	\$ 3,378,660	8% market/merit adjustments	
FEE PERSONNEL	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -		
SOCIAL SECURITY TAXES	\$ 52,240	\$ 60,084	\$ 58,720	\$ 32,892	66,000	68,000	16%	FPPA and ICMA retirement plans (approx. 5%)
POLICE RETIREMENT	\$ 173,925	\$ 196,266	\$ 211,370	\$ 100,944	211,370	370,000	75% above 2024, plus three new hires	
RETIREMENT	\$ 59,715	\$ 59,676	\$ 62,744	\$ 31,248	62,750	65,000	4%	
HEALTH-LIFE-DENTAL INS	\$ 386,549	\$ 460,984	\$ 565,150	\$ 262,223	565,000	627,320	11% 11% for medical and 7% for dental	Budgeted in each dept in 2025; prel increase of
FPPA Retirement	\$ -	\$ -	\$ 95,000	\$ -	-	-	-100% 'Police Retirement' for 2025.	The 2024 budget was the DIFFERENCE from FPPA and the 2024 Retirement Plan; moved to
UNIFORM EXPENSE	\$ 20,017	\$ 35,251	\$ 28,600	\$ 12,530	27,500	43,600	52% uniforms (\$15,000).	Uniform replacement \$500 x 28 employees = \$14,000, 6 ballistic vests x1,100 = \$6,600, clothing & equipment for 2 new police officers = \$2,500, motorcycle uniforms/helmets (\$3,500), BWC mounts (\$1000), misc. (\$1,000), new camera vests and potential reserve officer
OVERTIME	\$ 56,305	\$ 62,879	\$ 55,500	\$ 32,078	55,500	65,000	17% (\$6,600)	Overtime compensation (\$48,900), holiday pay
EXTRA DUTY	\$ 46,056	\$ 83,947	\$ 50,000	\$ 30,415	50,000	60,000	20% increase of events at Fiddler's Green	Offset with revenue paid by third party,
OFC SUPPLIES-POSTAGE	\$ 11,556	\$ 14,998	\$ 9,000	\$ 6,432	9,000	9,000	0% bags and blank DVDs	Copier paper, toner, office supplies, shredder
PRINTING-REPRODUCTION	\$ 949	\$ -	\$ 5,000	\$ -	1,000	5,000	0% summons and complaint forms	Dept. forms, letterhead and envelopes, business cards, municipal and state court
CRIME PREVENTION	\$ 2,592	\$ 3,321	\$ 6,000	\$ 3,925	7,000	6,000	0% (new program)	National Night Out event, books, brochures, flyers & PD mailings addressing crime prevention measures, Citizen Police Academy
SCHOOL RESOURCE OFF SUPP	\$ -	\$ 69	\$ 1,500	\$ -	-	3,000	100% breaching kits (\$1500)	School Resource Officer supplies, (2) door
SPECIAL MATERIALS	\$ 17,640	\$ 12,381	\$ 18,000	\$ 7,576	18,000	23,000	28% (28) Redi-mag magazine holders (\$2380)	Weapons inspections, duty and training ammunition, Taser cartridges for annual recertification, range supplies, defensive tactics supplies, driver training supplies, targets, small gun parts for department owned firearms, repairs to department owned rifles, photographic processing, evidence collection materials: fingerprint kits, evidence tape, evidence bags, tape lifters and backs, ink rollers, ink, and powder, batteries, drug test kits, supplies for the Intoxilyzer, supplies for the AEDs, small disposable items used by patrol, chemical agent, and other miscellaneous items. Ammo supply increase,
ANIMAL CONTROL	\$ 56	\$ 357	\$ 500	\$ 201	500	500	0% Animal Control Officer.	Annual dog registration forms and dog tags, animal impound fees, veterinarian charges, and small equipment and supply items used by the
Electric/Gas	\$ 25,572	\$ 26,237	\$ 29,000	\$ 9,320	29,000	29,000	0% rate increase 9/1/23	Joint Public Safety Facility (JPSF) net of \$30,000 annually reimbursed by South Metro Fire. Xcel
Water	\$ 2,419	\$ 2,263	\$ 3,000	\$ 333	2,200	3,000	0% South Metro Fire.	JPSF net of \$1,600 annually reimbursed by
TELEPHONE	\$ 22,839	\$ 28,774	\$ 30,000	\$ 12,895	28,000	30,000	0% Metro reimb	30 AT&T cell phones (\$22,500), 12 data cards (\$3,000), replacements (\$2,000), 4 phone lines at JPSF (\$2,000), long distance (\$500), South
Sewer	\$ 2,215	\$ 2,236	\$ 2,620	\$ 458	2,620	2,620	0% Englewood (\$2,200)	Cherry Hills Sanitation District (\$420),

Account Title	2022	2023	2024	2024	2024	2025	2025 YOY	11/8/2024 9:03
	Prior year Actual	Prior Year Actual	Current Year Budget	Current year Thru June				
PUBLIC SAFETY DEPARTMENT								
VEHICLE MAINT - ENGLEWOOD	\$ 21,852	\$ 36,749	\$ 83,400	\$ 9,638	42,000	50,000	-40% (\$4,460)	Preventive maintenance and repairs for the PD's vehicles provided by the City of Englewood (\$45,540), service for motorcycles
OTHER CONTRACTUAL SERV	\$ 111,057	\$ 153,520	\$ 220,000	\$ 219,001	219,000	254,250	16% specialist (\$5,000)	Range (\$7750), Communications Center Radio Services-dispatching (\$139,440), ACSO Radio programming & support (\$3,800), Juvenile Assessment Center (\$2,200), Addiction Facility (\$2,850), RMIN - Police Intell Network (\$350), Language Line (\$650), Arapahoe County Haz Mat Response Team (\$1,580), Driving track usage (\$2,500), Humane Society of the South Platte Valley, Inc. - Animal Sheltering Services (\$5,400), Xerox lease (\$2850), Physio-Control (AED) (\$2,300). Subscription for (15) FLOCK SAFETY ALPR cameras (\$37,500), CALEA Accreditation cost (\$11,450), CO Information Sharing Consortium subscription (\$189 per officer x 25), DroneSense subscription (\$2900 x two drones), ForceMetrics subscription (\$21,000), social media and crisis comm
Police Donations	\$ -	\$ 34,905	\$ 50,000	\$ 22,700	50,000	50,000	0% revenues and expenditures.	The department receives unanticipated donations throughout the year. These are tremendous donations from the community, yet result in added/unbudgeted expenditures. In 2025, PD is anticipated to add unanticipated
Building Maintenance	\$ 9,749	\$ 10,732	\$ 23,860	\$ 11,280	23,500	23,860	0% Fire reimbursements for shared facility.	JPSF Police Department portion-insurance (\$5,500), fire alarm monitoring (\$450), sand trap/generator service (\$700), boiler license (\$150), HVAC maintenance (\$2,750), trash service (\$840), services for first aid kits (\$5,670), carpet cleaning bi-annually (\$1,800), building repairs (\$4,500), misc gate repair (\$5,000), building filters (\$500) - less \$4,000 South Metro
EQUIPMENT MAINTENANCE	\$ 168	\$ 27,736	\$ 40,000	\$ 29,174	29,170	40,000	0% body worn camera (\$30,000).	Maintenance and repairs for all small equipment not covered by maintenance contracts (i.e. radar units) and the maintenance and repair of office equipment (\$4,510), radio repair (\$5,240), bicycle maintenance (\$1,030),
VEHICLE MAINT - OTHER	\$ 885	\$ 14,247	\$ 7,500	\$ 2,777	7,000	7,500	0% \$200 per vehicle x 1 times per year = \$1,600	Non-contract repairs to the PD's vehicles: car washes (\$3,500), professional detailing of cars
GASOLINE-OIL	\$ 44,385	\$ 34,229	\$ 40,000	\$ 22,568	40,000	44,000	10% \$3.14 wholesale per gallon	Gasoline for police vehicles: 14,000 gallons x
WELLNESS PROGRAM	\$ -	\$ 8,658	\$ 20,000	\$ 102	10,000	20,000	0% health.	These funds will focus on education, assessment, and prevention practices specific to the first responder field. The program will adopt a whole-health approach emphasizing the major domains of mental, emotional, physical, and social well-being. Funds will provide training, seminars/workshops, health publications/resources, peer-support programming, and access to expert mental
TRNG-DUES-TRAVEL-SUBSC	\$ 14,794	\$ 30,916	\$ 30,000	\$ 25,413	30,000	50,000	67% supervisor training (\$10,000).	Training/Travel seminar registration fees (\$12,000), PoliceOne Academy (\$1900), dues and subscriptions (\$2,000), in-service training by City Attorney (\$2,500), traffic cone rental for defensive driving (\$1,500), Stormwater Technician/Code Enforcement annual training (\$400), CSC membership (\$500), SRO training,

Account Title	2022	2023	2024	2024	2024	2025	2025 YOY	11/8/2024 9:03
	Prior year Actual	Prior Year Actual	Current Year Budget	Current year Thru June				
PUBLIC SAFETY DEPARTMENT								
TESTING AND PHYSICAL EXAMS	\$ 39,042	\$ 7,080	\$ 9,000	\$ (150)	9,000	9,000	0%	New employee physicals, credit checks, polygraph and psychological screening of police officer candidates, background investigations.
PRISONER EXPENSES	\$ 638	\$ 496	\$ 7,500	\$ 421	1,000	7,500	0%	Blood testing for alcohol/drugs (blood kits, blood draws and screenings), biohazard cleaning and decontamination of cars and building
SPECIAL INVESTIGATIONS	\$ 2,935	\$ 3,345	\$ 5,000	\$ 2,774	5,000	19,000	280%	Criminal investigation: forensic expenses to include sex assault kits (\$4,000), Pix4D/Pharozone (\$5,000) , Photo/Video enhancement (\$5,000), cell phone digital evidence software (\$5,000) .
CANINE EXPENSES	\$ 215	\$ -	\$ -	\$ 147	2,000	10,000		Food, veterinary care, equipment
MISCELLANEOUS EXPENSES	\$ 16,749	\$ 21,332	\$ 32,000	\$ 18,564	32,000	35,000	9%	website. Promotions, retirements, dignitary visits, annual chiefs meeting, plaques, awards, challenge coins (\$2,000), employment advertisement (\$5,000), annual property evidence audit (\$1,600), Power DMS (policy mgt, scheduling, evaluations, experience survey) , crime analysis software, Crimewatch
EQUIPMENT	\$ 94,623	\$ 11,821	\$ 14,000	\$ 9,373	14,000	33,000	136%	Replacement radio batteries (\$4,600), shoulder microphones (\$850), Stormwater testing supplies (\$500), cones, traffic safety puck lights , potential reserve program (\$10,000).
PUBLIC SAFETY DEPARTMENT	\$ 3,645,445	\$ 4,105,257	\$ 4,931,804	\$ 2,378,406	\$ 4,749,110	\$ 5,441,810	10%	

Account Title	2022	2023	2024	2024	2025	2025 YOY Budget Chge	NARRATIVE	10/25/2024 8:33
	Prior year <u>Actual</u>	Prior <u>Actual</u>	Current Year <u>Budget</u>	Current year <u>Actual</u>	2024 YE Estimate			
PUBLIC WORKS DEPARTMENT								
PERSONNEL SERVICES	\$ 590,675	\$ 614,744	\$ 645,240	\$ 348,058	\$ 640,000	\$ 749,880	16% re-org	2025 staff increase is total of 6% total for merit + market. 50% Director, 10% ROW Project Manager, 19% Custodian and 10% of Equipment Operators allocated to Parks. \$43k for possible
SOCIAL SECURITY TAXES	\$ 45,349	\$ 46,436	\$ 49,360	\$ 26,850	\$ 49,000	\$ 57,370	16%	
RETIREMENT 401-NONSWORN	\$ 9,768	\$ 9,897	\$ 11,398	\$ 5,267	\$ 11,000	\$ 13,000	14%	
RETIREMENT	\$ 7,571	\$ 8,000	\$ 8,411	\$ 5,624	\$ 11,000	\$ 12,000	43%	
HEALTH-LIFE-DENTAL INS	\$ 111,340	\$ 131,255	\$ 160,914	\$ 75,185	\$ 160,910	\$ 178,610	11% increase of 11% for medical and 7% for dental	Shown in each dept budget in 2025; prel
UNIFORM EXPENSE	\$ 4,710	\$ 4,274	\$ 5,000	\$ 3,565	\$ 5,000	\$ 5,600	12% (\$1,200) & boots (\$2,000)	Work pants (\$1,200), shirts (\$1,200), coats
OVERTIME	\$ 7,385	\$ 5,384	\$ 11,500	\$ 8,097	\$ 11,500	\$ 12,000	4% Snow Removal, Special Events, Emergency Work	
OFC SUPPLIES-POSTAGE	\$ 723	\$ 657	\$ 1,370	\$ 218	\$ 500	\$ 1,000	-27% Miscellaneous office supplies	
SNOW-ICE MATERIALS	\$ 58,431	\$ 64,449	\$ 78,650	\$ 45,041	\$ 60,000	\$ 80,000	2% Plow Blades, De-icer, Salt Sand, Mag Chloride	
ROAD MAINT. MATERIALS	\$ 16,062	\$ 21,227	\$ 49,500	\$ 9,215	\$ 20,000	\$ 49,500	0% (\$25,000), dust/stabilizing materials (\$12,500)	Class 6 road base (\$12,000), asphalt repairs
CURB-GUTTER-SIDEWALKS	\$ -	\$ 425	\$ 3,000	\$ -	\$ -	\$ 3,000	0% In-house concrete repair and supplies.	
TRAFFIC CONTROL DEVICES	\$ 14,412	\$ 21,006	\$ 18,500	\$ 10,488	\$ 18,000	\$ 20,500	11% (\$4,000)	New & replacement signage (\$11,000), posts & hardware (\$5,500), traffic cones & barricades
SPECIAL MATERIALS	\$ 5,378	\$ 17,740	\$ 16,900	\$ 4,155	\$ 10,000	\$ 15,000	-11% coffee.	Miscellaneous materials and equipment needed to perform ROW & street maintenance operations, lumber, miscellaneous hardware, painting supplies, first aid supplies, Road paint ,
GAS-HEAT-LIGHT	\$ 2,131	\$ 2,700	\$ 3,000	\$ 1,419	\$ 3,000	\$ 3,500	17% 50% allocated to Parks	
WATER	\$ 3,172	\$ 2,082	\$ 3,000	\$ 371	\$ 2,000	\$ 3,000	0% to Parks)	Water used from fire hydrants for road work by the City, City Hall water (19% allocated to Parks); PW Facility water & PW Facility stormwater (50%)
COMMUNICATIONS	\$ 6,903	\$ 5,794	\$ 18,500	\$ 8,230	\$ 16,500	\$ 21,000	14% Tracking) for Trucks, Sweepers \$10,200	Cell phone service Verizon (\$5500), radio repair (\$1,200), internet (\$4,100) Plow Ops (Vehicle
STREET LIGHTING	\$ 7,545	\$ 4,565	\$ 8,300	\$ 1,374	\$ 6,000	\$ 8,300	0% Street light power costs	
ENGINEERING SERVICES	\$ 1,193	\$ 9,658	\$ 11,000	\$ 2,515	\$ 10,000	\$ 15,000	36% Miscellaneous engineering services.	
ENGLEWOOD VEH MAINT	\$ 12,105	\$ 26,817	\$ 60,500	\$ 6,560	\$ 30,000	\$ 50,000	-17% services.	Englewood vehicle maintenance contracted costs for vehicle preventive maintenance
OTHER CONTRACTUAL SERV	\$ 19,658	\$ 30,211	\$ 94,500	\$ 33,538	\$ 70,000	\$ 65,000	-31% Maintenance Software (\$3,000)	Recycled asphalt charges (\$2400), trash service (\$12,000), door to door recycling (\$5,000), Xerox (\$600), misc (\$6,000), Emergency Tree Removal (\$18,000), Spring Cleanup (\$15,000), University island sweeping (\$3,000), Street Logics Pavement
BUILDING MAINTENANCE	\$ 6,671	\$ 14,270	\$ 12,000	\$ 7,679	\$ 14,000	\$ 18,900	58% to Parks.	Equipment and materials to maintain Public Works Facility (\$6,000) (not covered by other building service contracts) (\$7,500), security monitoring and phone line for 3 PW Facility buildings (\$3,000), fire inspection (\$400), Pest Management (\$2,000); 50% of line item allocated
EQUIPMENT MAINTENANCE	\$ 5,506	\$ 11,498	\$ 20,000	\$ 7,135	\$ 10,000	\$ 20,000	0% contracts.	Equipment maintenance not covered under
VEHICLE MAINTENANCE	\$ 4,955	\$ 11,789	\$ 11,100	\$ 2,017	\$ 5,000	\$ 11,000	-1% PW pickup trucks.	Cost to maintain vehicles not covered under Englewood contract. Paint and body work on
GASOLINE-OIL	\$ 19,078	\$ 24,842	\$ 30,400	\$ 12,581	\$ 27,000	\$ 30,400	0% \$3.80/gallon).	Cost for fueling vehicles (8,000 gallons X
TRNG-DUES-TRAVEL-SUBSC	\$ 12,733	\$ 20,083	\$ 21,120	\$ 8,682	\$ 21,120	\$ 22,600	7% (\$5,000), CDL Training (\$6,000)	Conferences (\$9,000), APWA memberships (\$500), Spring street conference PW crew (\$2,100), misc training and certifications
TESTING PHYSICALS	\$ 1,044	\$ 559	\$ 4,500	\$ 607	\$ 2,500	\$ 4,500	0% Physicals and DOT random drug tests	
MISCELLANEOUS EXPENSES	\$ 8,256	\$ 4,090	\$ 6,000	\$ 2,717	\$ 5,500	\$ 6,000	0% Sheridan Business License (\$200)	Car allowance (\$3,000), employment advertisements (\$1,800), misc. (\$1,000),
EQUIPMENT	\$ 8,435	\$ 4,298	\$ 49,000	\$ 5,967	\$ 15,000	\$ 20,000	-59% meet the CIP threshold	Replacement tools and equipment that do not
PUBLIC WORKS DEPT	\$ 991,189	\$ 1,118,750	\$ 1,412,663	\$ 643,155	\$ 1,234,530	\$ 1,496,660	6%	

Account Title	2022 Prior year <u>Actual</u>	2023 Prior year <u>Actual</u>	2024 Adopted <u>Budget</u>	2024 Current year <u>Through June</u>	2024 YE Estimate	2025 Requested <u>Budget</u>	2025 YOY <u>Budget Chge</u>	Notes
PARKS AND RECREATION FUND								
TAX REVENUES								
CURRENT PROPERTY TAXES	\$ 2,920,119	\$ 2,889,459	\$ 3,774,400	\$ 2,925,102	\$ 3,750,000	\$ 3,750,000		-1% 35% AV increase in 2024
	\$ 2,920,119	\$ 2,889,459	\$ 3,774,400	\$ 2,925,102				
MISCELLANEOUS REV								
INTEREST INCOME	\$ 38,560	\$ 197,195	\$ 150,000	\$ 137,422	290,000	148,750		-1% 4.00% of beginning fund balance
ART DONATIONS	\$ -	\$ 40,000	\$ -	\$ -	-	-		
SENATE BILL BACKFILL	\$ -	\$ -	\$ -	\$ 114,775	114,775	-		Bench, Tree and Cash donations from Special
OTHER REVENUES	\$ 25,042	\$ 55,000	\$ 50,000	\$ 926	1,000	1,000		-98% Events
Total Revenues	\$ 2,983,722	\$ 3,181,654	\$ 3,974,400	\$ 3,178,225	\$ 4,155,775	\$ 3,899,750		-2%
PARKS & RECREATION EXPENDITURE								
PERSONAL SERVICES	\$ 899,236	\$ 924,399	\$ 1,196,020	\$ 524,457	1,196,020	1,362,960		2025 staff increase is a total of 6% for possible merit + market. There is \$120k for the re-org proposal which includes benefit costs.
SOCIAL SECURITY TAXES	\$ 65,851	\$ 61,253	\$ 95,680	\$ 37,866	91,500	104,270		14% 9%
RETIREMENT 401-MGMT	\$ 17,039	\$ 23,053	\$ 23,920	\$ 12,056	23,920	27,000		13%
RETIREMENT 457 DEF COMP	\$ 21,957	\$ 12,988	\$ 32,890	\$ 7,788	14,500	20,000		-39%
HEALTH-LIFE-DENTAL INS	\$ 164,248	\$ 140,015	\$ 205,840	\$ 90,286	180,000	198,000		Preliminary increases: medical 11%, dental 5%, -4% life 10%, vision 5%
UNIFORM EXPENSE	\$ 4,812	\$ 5,578	\$ 5,000	\$ 2,099	4,000	6,200		Boots (\$2,000), pants (\$1,200), full-time staff coats and shirts (\$500), shirts (\$1,500), safety equipment (\$1,000)
OVERTIME	\$ 6,108	\$ 4,804	\$ 12,000	\$ 9,529	6,000	12,000		0% Snow removal and misc special events
OFC-SUPPLIES-POSTAGE	\$ 1,423	\$ 1,926	\$ 2,660	\$ 387	1,200	2,660		Office supplies and mailings (Certified letters to residents, copying for grant packets, general administrative office supplies)
PLANT SUPPLIES	\$ 4,298	\$ 4,729	\$ 8,000	\$ 3,423	6,500	8,000		Park and entryway flowers and supplies (City Hall flower beds, Volunteer Park bed, Holly and Quincy flower beds)
GENERAL INFRAST MAINT	\$ 27,117	\$ 26,174	\$ 31,500	\$ 9,106	25,000	31,500		0% (\$2,500)
SNOW AND ICE MELT	\$ -	\$ 812	\$ 2,000	\$ -	1,000	2,000		0% For hard surface trail trouble spots
PARK SIGNAGE	\$ 567	\$ 1,454	\$ 12,000	\$ -	12,000	12,000		Repair and replacement of park and trail signage
SPECIAL MATERIALS	\$ 6,226	\$ 5,180	\$ 8,000	\$ 4,125	6,000	8,000		Annual soil sample testing costs (\$300), misc herbicide for Parks and Open Space (\$1,500), lumber, paint, hardware and anything not anticipated (\$6,500), coffee (\$700 PW Facility & \$500 City Hall)
GAS-HEAT-LIGHT	\$ 6,735	\$ 7,556	\$ 9,000	\$ 3,580	9,000	12,000		33% Added cost to heat new storage building
WATER	\$ 26,491	\$ 24,426	\$ 30,000	\$ 4,356	15,000	20,000		Cost of water for irrigation of all parks, trails -33% and watering of trees in winter months
COMMUNICATIONS	\$ 8,924	\$ 11,931	\$ 15,000	\$ 4,459	15,000	15,100		Verizon Wireless phones and tablets for Parks employees (\$4,500), radios (\$1,050), PW Facility internet (\$4,100) & 19% City Hall communication (\$3,450).
SEWER	\$ 2,742	\$ 3,429	\$ 2,800	\$ 79	2,800	2,800		0% City Hall (\$800), John Meade Park (\$2,000).
COUNTY TREASURER FEES	\$ 27,220	\$ 19,656	\$ 37,740	\$ 30,408	37,740	37,740		0% 1% of Property Tax revenues
LEGAL/SURVEYING	\$ 29,483	\$ 47,158	\$ 42,000	\$ 26,510	42,000	85,300		Document and easement review (\$5,000), surveying (\$10,000), City Attorney & other City allocated legal fees (\$70,300); Increase is legal fees and surveying
ENGINEERING	\$ -	\$ 13,003	\$ 15,000	\$ 843	15,000	30,000		For new and existing structures and projects; \$15k increase due to additional projects such as footbridge inspections

Account Title	2022 Prior year <u>Actual</u>	2023 Prior year <u>Actual</u>	2024 Adopted <u>Budget</u>	2024 Current year <u>Through June</u>	2024 YE Estimate	2025 Requested <u>Budget</u>	2025 YOY <u>Budget Chge</u>	12/2/2024 11:25 Notes
PARKS AND RECREATION FUND								
FORESTRY/ROW TREE MAINT.	\$ 30,936	\$ 35,291	\$ 50,000	\$ 22,295	50,000	122,500	145% Farm.	High Line Tree Removal(\$20,000) High Line Hazard Trimming(\$15,000) ROW/Park Tree Removal Trimming (\$50,000), Emergency Tree Removal-Storm program (\$12,500) Tree Spraying Contract (\$16,000), Tree Planting (\$9,000). This consolidates tree services from multiple line items with the exception of Quincy
ENGLEWOOD VEH MAINT	\$ 3,516	\$ 8,818	\$ 22,000	\$ 5,230	15,000	25,000	14% Englewood.	Preventive maintenance provided by the City of
OTHER CONTRACTUAL SERVICES	\$ 69,168	\$ 111,276	\$ 287,900	\$ 69,878	287,900	142,450	-51% services and reduced Bellevue Island Maint	Trash services - PW Facility & City Hall (\$14,000), Portable Restroom Cleanings at Three Pond Park (\$7,000), Pest Mgmt (\$3,500), miscellaneous (\$350), Xerox - PW Facility & City Hall (\$1,750), Pitney Bowes mailing (\$500), Bellevue median maintenance (\$30,000), John Meade Park goose control (\$18,000), John Meade Park pond management (\$10,000), Parks software (\$3,500), Weed Wranglers weed mitigation contract (\$30,000), Trail map redesign and printing (\$25,000), John Meade Wetlands monitoring (\$4,000). Re-located tree
BUILDING MAINT	\$ 10,577	\$ 12,863	\$ 22,400	\$ 6,658	22,400	24,400	9% security for new PW building.	Shared expenses for PW Facility & City Hall (\$8,600), security system monitoring for PW Facility & City Hall (\$5,000), AED (\$400), fire inspection (\$400) and John Meade Park restroom contract services (\$10,000). Added
EQUIPMENT MAINT	\$ 1,771	\$ 10,404	\$ 10,000	\$ 3,408	4,000	10,000	0% trade in (\$4,000) and miscellaneous (\$1,000)	Small equipment repair (\$5,000), Skid Steer
VEHICLE MAINT	\$ 5,343	\$ 7,783	\$ 10,000	\$ 910	10,000	11,000	10% sweeper parts (\$4,000)	Cost to maintain vehicles above and beyond the scope of the Englewood contract (\$7,000),
GASOLINE-OIL	\$ 20,293	\$ 19,503	\$ 17,100	\$ 11,579	16,000	19,000	11% gallons)	Cost for fueling vehicles (\$3.80/gal x 5000
GROUNDS MAINT	\$ 16,029	\$ 5,153	\$ 20,000	\$ 3,569	8,000	20,000	0% year pertaining to City grounds.	Entry features and improved park repair and/or maintenance, irrigation system upgrades, misc plantings and or removals within entry features and improved parks, misc footing (crusher fine, road base) needs identified throughout the
TRAIN-DUES-TRAVEL-SUBSC	\$ 14,989	\$ 9,771	\$ 34,070	\$ 8,737	20,000	39,070	15% (\$15,000)	CPRA Dues (\$700), Pro Green (\$1,000), Team Building (\$600), Rocky Mountain Turfgrass Conference (\$600), Additional training (\$5,700), Mountain States Employers Council (\$1,100), CPRA Conference (\$2,500), 19% of portion of City costs (\$5,870), CDL Training (\$6,000) and Parks employee tuition reimbursement
TESTING-PHYSICALS	\$ 1,891	\$ 2,167	\$ 2,500	\$ 1,513	2,500	2,500	0% seasonal employees	Drug testing and yearly physicals, full-time and
LEGAL PUBLICATIONS	\$ -	\$ 11,750	\$ -	\$ -	-	-	-	
SPECIAL EVENTS	\$ 11,386	\$ 19,084	\$ 21,500	\$ 4,630	20,000	21,500	0% costs (\$4,500), Spring clean-up (\$5,000)	Spring Event (May - \$4,000), Movie Night (August - \$4,000), Annual Holiday Lighting event (December - \$4,000), additional misc
MISCELLANEOUS EXP	\$ 6,083	\$ 5,149	\$ 6,500	\$ 2,580	6,500	6,500	0% license and misc items	Includes hiring costs, City of Sheridan business
QUINCY FARM UTILITIES	\$ -	\$ -	\$ -	\$ -	20,000	20,000	0% Moved From Land Donation Fund in 2025	
QUINCY FARM OPERATIONS								
HIGH LINE CANAL OPERATIONS								
RECREATION REIMB	\$ 170,480	\$ 156,508	\$ 200,000	\$ 20,054	200,000	200,000	0% recreation activities, up to \$500/household	Money paid to the residents for qualifying

<u>Account Title</u>	2022	2023	2024	2024	2024 Current year Through June	2024	2025	2025 YOY	<u>Notes</u>
	Prior year <u>Actual</u>	Prior year <u>Actual</u>	Adopted <u>Budget</u>	YE Estimate		Requested <u>Budget</u>	Budget Chge		
PARKS AND RECREATION FUND									
PUBLIC ART	\$ 8,467	\$ 129,410	\$ 25,000	\$ 8,045	10,171	25,000		Used to leverage art donations, costs for loans of public art and maintenance of city owned art pieces.	
COP Interest	\$ 229,083	\$ 214,573	\$ 218,343	\$ 99,494	218,343	208,856		-4% 2017 COP debt service	
EQUIPMENT	\$ 14,278	\$ 12,238	\$ 15,000	\$ 11,764	15,000	20,000		Shovels, rakes and small power tools for park maintenance (\$7,500), mowers (\$3,000), irrigation central control equipment (\$4,500);	
COP Principal	\$ 178,750	\$ 184,250	\$ 189,750	\$ -	189,750	198,000		33% Electric equipment (\$5,000).	
ADMIN SERVICES	\$ 75,102	\$ 89,000	\$ 107,820	\$ 74,413	107,820	139,690		These are 19% of total costs: Property casualty up 14% from CIRSA (\$43,500), audit (\$6,180), workers comp (\$25,150), IT (\$51,190), bank fees (\$4,100), council meetings (\$1,220).	
TRANSFERS OUT	\$ 131,974	\$ 173,365	\$ 1,361,000	\$ -	330,000	822,500		30% \$6,000 ADA consulting	
PARKS/REC EXPEND	\$ 2,320,592	\$ 2,557,880	\$ 4,407,933	\$ 1,126,114	\$ 3,237,564	\$ 4,335,496		-40% Transfer to the Cap Fund for capital items	
								-2%	

Account Title	Prior year	2022	Prior year	2023	2024	2024	2024	2025	2025 YOY	Budget Chge	Notes
	Actual	Actual	Actual	Actual	Adopted	Budget		Requested	Budget		
CAPITAL FUND											
MISCELLANEOUS REVS											
INTEREST INCOME	\$ 65,159	\$ 176,244	\$ 250,000	\$ 19,678	\$ 20,000	\$ 10,000				-96%	
SPEC OWNERSHIP TAXES						\$ 400,000				N/A	MOVED FROM THE GEN FUND IN 2025
MV REGISTRATION FEES						\$ 22,000				N/A	MOVED FROM THE GEN FUND IN 2025
HIGHWAY USERS TAX FUND						\$ 214,000				N/A	MOVED FROM THE GEN FUND IN 2025
ROAD / BRIDGE SHAREBACK						\$ 86,000				N/A	MOVED FROM THE GEN FUND IN 2025
OTHER REVENUE	\$ 125,025	\$ 192,282	\$ 245,000	\$ 109,960	\$ 52,560	\$ -				-100%	
TRANSFERS IN	\$ 3,714,496	\$ 173,365	\$ 2,561,000	\$ -	\$ 1,530,000	\$ 2,422,500				-5%	Includes 2024 budget amendment
TOTAL FUND REVS	\$ 3,904,680	\$ 541,891	\$ 1,856,000	\$ 129,638	\$ 1,602,560	\$ 3,154,500				70%	
CAP FUND EXPENDITURES											
TRAIL IMPROVEMENTS	\$ 29,841	\$ 25,000	\$ 75,000	\$ -	\$ 75,000	\$ -				-100%	Funded by Conservation Trust Fund 2025
COMPUTER EQUIPMENT	\$ -	\$ 8,933	\$ 25,000	\$ 15,137	\$ 25,000	\$ 20,380				-18%	Replace existing Municipal Court software
ADMIN EQUIPMENT	\$ 5,938	\$ -	\$ -	\$ -	\$ -	\$ -				N/A	Nothing planned in 2025
POLICE EQUIPMENT	\$ 73,200	\$ 13,293	\$ 132,000	\$ 21,035	\$ 132,000	\$ -				-100%	Body worn camera replacement
POLICE VEHICLES	\$ 44,973	\$ 244,880	\$ 215,760	\$ 218,416	\$ 243,680	\$ 141,000				-35%	E/V for \$60,000
STREET IMP PROGRAM	\$ 298,425	\$ 527,645	\$ 550,000	\$ 907	\$ 496,000	\$ 1,500,000				173%	Chipseal \$250,000, Asphalt \$1,250,000
PUBLIC WORKS EQUIPMENT	\$ -	\$ 43,997	\$ 92,000	\$ 102,140	\$ 102,140	\$ -				-100%	No equipment budgeted in 2025
PARKS EQUIPMENT	\$ 52,133	\$ 40,987	\$ 160,000	\$ 162,415	\$ 162,415	\$ 90,000				-44%	standup
PUBLIC WORKS VEHICLES	\$ -	\$ -	\$ 500,000	\$ 385,145	\$ 500,000	\$ 75,000				-85%	Streets pickup (replacement)
PUBLIC WORKS PROJECTS			\$ 100,000	\$ -	\$ 50,000	\$ 150,000				50%	Stormwater Eng (\$75,000)
PARKS VEHICLES	\$ -	\$ 92,978	\$ -	\$ -	\$ -	\$ -				N/A	No vehicle replacement in 2025.
STORM SEWERS	\$ 58,558	\$ 9,324	\$ 50,000	\$ 600	\$ 50,000	\$ 60,000				20%	Clean and repair (\$50,000), MHFD High Line Study (\$10,000) - moved from Cat Anderson Fund
PARK PROJECTS			\$ 1,096,000	\$ 129,622	\$ 330,000	\$ 670,000				-39%	2025: Quincy Farm Big Barn Rehabilitation Project
BUILDINGS	\$ -	\$ 35,800	\$ 30,000	\$ 130,472	\$ 245,000	\$ 70,000				133%	Scissor Lift for Facility Maintenance (\$15,000), Heater for new storage building (\$25,000), Power new PW storage building (\$30,000).
TRAFFIC CALMING	\$ 40,000	\$ 310	\$ -	\$ -	\$ -	\$ 10,000				N/A	Potential future projects
CURB AND GUTTER	\$ 79,451	\$ 14,400	\$ 80,000	\$ 83,435	\$ 83,435	\$ 50,000				-38%	Concrete replacement program/cross pans/curb and gutter throughout the City.
ROW IMPROVEMENTS	\$ -	\$ 114,807	\$ 235,000	\$ 302	\$ 75,000	\$ 45,000				81%	2025 Bridge Maintenance Quincy and the High Line Engineering construction in 2026
CAPITAL FUND EXP	\$ 682,518	\$ 1,172,354	\$ 3,340,760	\$ 1,249,626	\$ 2,569,670	\$ 2,881,380				-14%	
CONSERVATION TRUST FUND											
INTERGOVERNMENTAL REVENUES											
COLORADO LOTTERY	\$ 82,224	\$ 89,583	\$ 63,000	\$ 41,989	\$ 84,000	\$ 75,600				20%	Forecast of 10% reduction from 2024.
MISCELLANEOUS REVENUES											
INTEREST ON INVESTMENTS	\$ 5,787	\$ 18,319	\$ 14,000	\$ 9,797	\$ 20,000	\$ 24,000				71%	4.00% on \$600,000
TOTAL FUND REVS	\$ 88,011	\$ 107,902	\$ 77,000	\$ 51,786	\$ 104,000	\$ 99,600				29%	
CONSERV TRUST EXPEND											
TRAIL IMPROVEMENTS	\$ 3,779	\$ 57,236	\$ 64,500	\$ -	\$ 30,000	\$ 639,500				891%	Close out (\$50,000)
CH ANDERSON LAND DONATION FUND											
LICENSE AND PERMIT REVENUES											
REC REIMB DONATION	\$ 3,085	\$ 2,105	\$ 1,500	\$ -	\$ 500	\$ 1,000				-33%	
MISCELLANEOUS REVS											
INTEREST-INVESTMENTS	\$ 7,249	\$ 16,539	\$ 3,000	\$ 8,191	\$ 14,000	\$ 1,200				-60%	
MISCELLANEOUS REVENUES	\$ 12,586	\$ 8,608	\$ 7,500	\$ 6,810	\$ 6,810	\$ 7,500				0%	Tree purchases and event permits
TOTAL REVS	\$ 22,920	\$ 27,252	\$ 12,000	\$ 15,001	\$ 21,310	\$ 9,700				-19%	

Account Title	2022		2023		2024		2024		2025		2025 YOY Budget Chge	Notes
	Prior year <u>Actual</u>		Prior year <u>Actual</u>		Adopted <u>Budget</u>		Current year Through June		2024 YE Estimate	Requested <u>Budget</u>		
LAND DONATION FUND EXPENDITURE												
QUINCY FARM UTILITIES	\$ 15,502		\$ 16,244		\$ 16,000		\$ 5,140		\$ 16,000	\$ -	-100%	Moved to fund 30
QUINCY FARM	\$ 22,267		\$ 80,264		\$ 155,500		\$ 33,999		\$ 155,500	\$ -	-100%	Moved to fund 30
MISCELLANEOUS THREE POND PARK WATER RIGHTS PARK & TRAIL IMPROVEMENTS	\$ 10,000		\$ 10,244		\$ 36,000		\$ 25,742		\$ 36,000	\$ 11,000	-69%	High Line Conservancy (\$10,000) miscellaneous (\$1,000)-moved stormwater maint plan to Cap Fund \$10,000
CAT AND FUND EXPEND	\$ 723		\$ 2,042		\$ 5,000		\$ 250		\$ 500	\$ 5,000	0%	Bench, tree donations and maintenance(\$5000)
	\$ 49,613		\$ 108,794		\$ 213,120		\$ 65,752		\$ 208,620	\$ 16,621	-92%	
ARAPAHOE COUNTY OPEN SPACE FUND												
INTERGOVT REVENUES												
OPEN SPACE SHAREBACK	\$ 220,211		\$ 237,978		\$ 240,000		\$ 243,824		\$ 243,820	\$ 219,440	-9%	Forecast of 10% reduction from 2024.
MISCELLANEOUS REV'S												
SALES TAX COLLECTION FEE	\$ 9,845		\$ 6,985		\$ 9,800		\$ 1,553		\$ 7,000	\$ 7,000	-29%	
INTEREST INCOME	\$ 25,226		\$ 73,443		\$ 50,000		\$ 41,759		\$ 80,000	\$ 72,000	44%	4.00% on \$1,800,000
TOTAL OPEN SPACE REV'S	\$ 255,281		\$ 318,406		\$ 299,800		\$ 287,136		\$ 330,820	\$ 298,440	0%	
OPEN SPACE FUND EXPENDITURES												
TRAIL IMPROVEMENTS	\$ 29,232		\$ 4,643		\$ 90,000		\$ -		\$ 55,000	\$ 100,000	11%	(\$100,000)
PARK IMPROVEMENTS	\$ 3,569		\$ 855		\$ 20,000		\$ -		\$ -	\$ 17,500	-13%	Parks and open space improvements and programming (\$10,000); Equestrian Arena lumber replacement (\$7,500)
OPEN SPACE FUND EXPEND	\$ 32,801		\$ 100,000		\$ 110,000		\$ -		\$ 55,000	\$ 117,500		
AMERICAN RESCUE PLAN ACT FUND												
INTERGOVT REVENUES												
ARPA FUND REVENUE	\$ 835,361		\$ -		\$ -		\$ -		\$ -	\$ -	All grant funds have been received.	
ARPA FUND EXPEND	\$ 835,361		\$ -		\$ -		\$ -		\$ -	\$ -		
PERSONNEL SERVICES	\$ 180,000		\$ -		\$ -		\$ -		\$ -	\$ -	N/A	
SOCIAL SECURITY TAXES	\$ 8,256		\$ -		\$ -		\$ -		\$ -	\$ -	N/A	
RETIREMENT	\$ 7,280		\$ -		\$ -		\$ -		\$ -	\$ -	N/A	
	\$ 195,536		\$ -		\$ -		\$ -		\$ -	\$ -		
ARPA - EXPEND / TRANSFER	\$ -		\$ 138,608		\$ 1,337,490		\$ 18,586		\$ 1,337,490	\$ -	-100%	2024 Budget Amendment for final fund balance; transfer to the General Fund for police personnel costs.
TOTAL ARPA EXPEND	\$ 195,536		\$ 138,608		\$ 1,305,490		\$ 18,586		\$ 1,337,490	\$ -	-100%	
WATER AND SEWER FUND												
LICENSE AND PERMIT REVENUES												
SEWER TAP FEES	\$ -		\$ 48		\$ -		\$ 31,050		\$ 31,050	\$ 5,000	N/A	
WATER TAP FEES	\$ 22,100		\$ 12,000		\$ 5,000		\$ (430)		\$ -	\$ -	-100%	
W/S REPAIR FEES	\$ 83,420		\$ 68,330		\$ 43,420		\$ 82,560		\$ 83,420	\$ 83,420	92%	
LIC AND PERMIT REV'S	\$ 105,520		\$ 88,420		\$ 48,420		\$ 113,180		\$ 114,470	\$ 88,420	83%	
MISCELLANEOUS REV'S												
INTEREST INCOME	\$ 15,714		\$ 44,035		\$ 30,000		\$ 24,334		\$ 51,000	\$ 36,000	4.00% on \$900,000	
MISCELLANEOUS INCOME	\$ -		\$ 40,000		\$ 40,000		\$ -		\$ 40,000	\$ -	Project - reimbursed by Cherrylake Sanitation	
TOTAL FUND REV'S	\$ 121,234		\$ 172,455		\$ 118,420		\$ 137,514		\$ 205,470	\$ 124,420	-100% District; completed in 2024.	
5%												
WATER & SEWER EXPENDITURES												
LEGAL COUNSEL	\$ -		\$ -		\$ 2,000		\$ -		\$ -	\$ 2,000	0%	City Attorney costs.
OTHER CONTRACTUAL	\$ 2,833		\$ 22,391		\$ 25,000		\$ 6,348		\$ 10,000	\$ 100,000	300%	Engineering for Martin Lane project (video and clean system)
SEWER REPAIRS & MAINT	\$ 15,148		\$ 20,265		\$ 250,000		\$ 202		\$ 225,000	\$ 500,000	100%	Sewer line repairs (Martin Lane project)
TRAINING, DUES & SUB	\$ -		\$ 77		\$ -		\$ 214		\$ 500	\$ 500	N/A	Denver Water TAC
DEPRECIATION	\$ 23,612		\$ 23,611		\$ 23,610		\$ 125		\$ 23,610	\$ 24,000	2%	
WATER & SEWER EXPEND	\$ 41,593		\$ 66,344		\$ 300,610		\$ 6,889		\$ 259,110	\$ 626,500	108%	

CITY OF CHERRY HILLS VILLAGE CAPITAL IMPROVEMENT PROGRAM 2024 TO 2035

	2024 BUDGET	2025 PROPOSED	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Infrastructure Improvements												
Street/Parks CIP												
Chipseal	\$ 400,000	\$ 250,000	\$ 257,500	\$ 265,225	\$ 273,182	\$ 281,377	\$ 289,818	\$ 298,513	\$ 307,468	\$ 316,693	\$ 326,194	\$ 335,980
Asphalt Replacement Mill and Overlay	\$ 150,000	\$ 1,250,000	\$ 1,287,000	\$ 1,325,610	\$ 1,365,378	\$ 1,406,340	\$ 1,448,530	\$ 1,491,986	\$ 1,536,745	\$ 1,582,848	\$ 1,630,333	\$ 1,679,243
Concrete	\$ 80,000	\$ 50,000	\$ 61,800	\$ 63,654	\$ 65,564	\$ 67,531	\$ 69,556	\$ 71,643	\$ 73,792	\$ 76,006	\$ 78,286	\$ 80,635
Parks CIP including Hard Surface Trails	\$ 75,000	\$ 25,000	\$ 30,900	\$ 31,827	\$ 32,782	\$ 33,765	\$ 34,778	\$ 35,822	\$ 36,896	\$ 38,003	\$ 39,143	\$ 40,317
ROW Projects outside CIP and Traffic Calming	\$ 235,000	\$ 45,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment												
Streets	\$ 92,000	\$ -	\$ 125,000	\$ 500,000	\$ 325,000	\$ 500,000	\$ 107,000	\$ -	\$ 108,000	\$ 265,000	\$ -	\$ 200,000
Police	\$ 132,000	\$ -	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ 300,000	\$ -	\$ 120,000	\$ -	\$ -
Parks	\$ 160,000	\$ 90,000	\$ 217,000	\$ 61,000	\$ 42,000	\$ 80,000	\$ 6,000	\$ 165,000	\$ 90,000	\$ 42,000	\$ 108,000	\$ 50,000
Computer upgrade and replacement	\$ 25,000	\$ 20,380	\$ 27,000					\$ 28,000				
Administrative	\$ -	\$ -		\$ 100,000								
Vehicles												
Streets	\$ 500,000	\$ 75,000	\$ 360,000	\$ 220,000	\$ 107,000		\$ 367,000			\$ -	\$ 130,000	
Police	\$ 215,760	\$ 141,000	\$ 250,000	\$ 250,000	\$ 198,591	\$ 206,534	\$ 214,795	\$ 223,386	\$ 232,321	\$ 189,000	\$ 200,000	\$ 200,000
Parks	\$ -		\$ 70,000	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ 109,000	\$ -	\$ 130,000
Facility CIP Major Component Repair and Replacement												
Open Space			\$ 10,000			\$ 10,000			\$ 10,000			\$ 10,000
Meade Park	\$ 50,000				\$ 10,000			\$ 10,000				
City Hall	\$ 30,000			\$ 30,000			\$ 30,000			\$ 30,000		
Joint Public Safety Facility		\$ 30,000			\$ 30,000			\$ 30,000				
Public Works Facility		\$ 40,000	\$ 20,000			\$ 20,000			\$ 20,000			\$ 20,000
Quincy Farm												
Capital Improvements	\$ 991,000	\$ 745,000	\$ 905,092	\$ 1,791,688	\$ 325,298	\$ 245,796	\$ 56,892	\$ 43,280				
Capital Improvements - Cons Trust Fund eligible		\$ 476,000										
Operating Costs		shown in Parks Fund										
Stormwater												
Stormwater infrastructure	\$ 50,000	\$ 60,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964	\$ 59,703	\$ 61,494	\$ 63,339	\$ 65,239	\$ 67,196
MHFD Projects Little Dry Creek		\$ 75,000										
High Line Canal												
Arapahoe Irrigation Improvements		\$ 100,000	\$ 650,000		\$ 435,000	\$ 207,200		\$ 197,060		\$ 75,000	\$ 102,400	
Other Capital Projects Trail Resurfacing	\$ 55,000	\$ 57,000			\$ 68,900		\$ 73,034		\$ 77,416		\$ 82,062	
Master Plan Projects												
Utility Undergrounding												
Fiber - Cell Service	\$ 100,000	\$ 75,000										
Trail Conectors												
Traffic Calming		\$ 10,000	\$ 500,000			\$ 500,000			\$ 500,000			
Others From the Plan that need funding												
ARPA Funds												
High Line Canal		\$ 650,000										
EVCharging		\$ 250,000										
Electric Vehicles		\$ 150,000										
PW Facility		\$ 255,490										
TOTAL EXPENDITURES	\$ 4,646,250	\$ 3,614,380	\$ 4,922,792	\$ 4,917,049	\$ 3,508,331	\$ 3,714,818	\$ 2,855,367	\$ 3,054,393	\$ 3,154,132	\$ 3,006,889	\$ 2,861,657	\$ 2,913,371
Capital Fund	\$ 1,979,760	\$ 2,058,880	\$ 3,699,800	\$ 3,032,534	\$ 3,033,251	\$ 3,355,257	\$ 2,757,697	\$ 2,810,291	\$ 3,027,236	\$ 2,817,886	\$ 2,714,514	\$ 2,693,054
Cons Trust Fund		\$ 633,000			\$ -							
Open Space Fund		\$ 100,000										
ARPA Fund	\$ 1,305,490											
Parks and Recreation Funding	\$ 1,361,000	\$ 822,500	\$ 1,222,992	\$ 1,884,515	\$ 475,080	\$ 359,561	\$ 97,670	\$ 244,102	\$ 126,896	\$ 189,003	\$ 147,143	\$ 220,317

City of Cherry Hills Village
Long-Range Financial Forecast 2023-2035
Fund Balance Summary - Audited (2023)

12/2/24

Major Funds	Audited	Amended	2024 Year-End	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
	2023	2024	Estimates											
General Fund														
Beginning Fund Balance	\$ 11,759,975	\$ 18,931,743	\$ 20,307,198	\$ 35,093,924	\$ 37,197,819	\$ 37,268,627	\$ 37,766,012	\$ 37,586,036	\$ 36,860,171	\$ 36,430,888	\$ 35,588,399	\$ 34,275,553	\$ 32,793,480	\$ 30,991,465
Operating Revenues	12,639,478	12,140,400	14,149,390	13,558,230	13,216,619	13,492,131	13,489,346	13,644,997	13,967,016	14,108,527	14,422,790	14,569,700	14,900,512	15,046,104
Operating Expenditures	(8,062,255)	(8,783,950)	(8,449,620)	(9,854,335)	(10,445,811)	(10,894,746)	(11,369,322)	(11,870,862)	(12,396,299)	(12,951,016)	(13,535,636)	(14,151,773)	(14,802,527)	(15,489,615)
Net Operating Gain/(Loss)	4,577,223	3,356,450	5,699,770	3,703,895	2,770,808	2,597,385	2,120,024	1,774,135	1,570,717	1,157,511	887,154	417,927	97,985	(443,511)
Other Financing Sources	4,025,000	242,000	242,000	-	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	-	(242,000)	(242,000)	-	-	-	-	-	-	-	-	-	-	-
Interfund Loan To / Fr Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	(250,000)
Transf Fr Other Funds	-	-	1,337,490	-	-	-	-	-	-	-	-	-	-	-
Transfers to Other Funds	(55,000)	(1,200,000)	(1,200,000)	(1,600,000)	(2,700,000)	(2,100,000)	(2,300,000)	(2,500,000)	(2,000,000)	(2,000,000)	(2,200,000)	(1,900,000)	(1,900,000)	(1,800,000)
Retained by GF	-	-	8,949,466	-	-	-	-	-	-	-	-	-	-	-
Change in Fund Balance	8,547,223	2,398,450	14,786,726	2,103,895	70,808	497,385	(179,976)	(725,865)	(429,283)	(842,489)	(1,312,846)	(1,482,073)	(1,802,015)	(2,493,511)
Emergency Reserve	5,655,527	8,230,677	9,314,297	10,448,920	9,640,989	9,779,317	10,099,930	9,580,196	9,493,799	10,081,500	10,029,281	9,999,364	10,143,310	10,323,052
Ending Fund Balance	\$ 20,307,198	\$ 21,330,193	\$ 35,093,924	\$ 37,197,819	\$ 37,268,627	\$ 37,766,012	\$ 37,586,036	\$ 36,860,171	\$ 36,430,888	\$ 35,588,399	\$ 34,275,553	\$ 32,793,480	\$ 30,991,465	\$ 28,497,954
Capital Fund														
Beginning Fund Bal	\$ 10,744,953	\$ 10,831,843	\$ 10,114,489	\$ 197,913	\$ 471,033	\$ 217,173	\$ 46,209	\$ 89,758	\$ 26,841	\$ 77,334	\$ 91,393	\$ 104,997	\$ 44,771	\$ 105,067
Retained by GF	-	-	(8,949,466)	-	-	-	-	-	-	-	-	-	-	-
Operating Revenues	368,526	495,000	72,560	732,000	746,640	761,570	776,800	792,340	808,190	824,350	840,840	857,660	874,810	892,310
Capital Expenditures	(1,172,355)	(3,340,760)	(2,569,670)	(2,881,380)	(4,922,792)	(4,917,049)	(3,508,331)	(3,714,818)	(2,855,367)	(3,054,393)	(3,154,132)	(3,006,889)	(2,861,657)	(2,913,371)
Transf Fr Other Funds	173,365	2,561,000	1,530,000	2,422,500	3,922,292	3,984,515	2,775,080	2,859,561	2,097,670	2,244,102	2,326,896	2,089,003	2,047,143	2,020,317
Change in Fund Bal	(630,464)	(284,760)	(9,916,576)	273,120	(253,860)	(170,964)	43,549	(62,917)	50,493	14,059	13,604	(60,226)	60,296	(744)
Ending Fund Balance	\$ 10,114,489	\$ 10,547,083	\$ 197,913	\$ 471,033	\$ 217,173	\$ 46,209	\$ 89,758	\$ 26,841	\$ 77,334	\$ 91,393	\$ 104,997	\$ 44,771	\$ 105,067	\$ 104,323
Parks and Rec Fund														
Beginning Fund Bal	\$ 2,614,547	\$ 2,268,807	\$ 3,238,321	\$ 4,156,532	\$ 3,720,786	\$ 2,818,184	\$ 1,319,619	\$ 1,284,219	\$ 1,215,428	\$ 1,470,228	\$ 1,445,976	\$ 1,610,130	\$ 1,565,947	\$ 1,406,034
Operating Revenues	3,126,654	3,974,400	4,155,775	3,899,750	3,867,590	4,056,530	4,237,190	4,219,620	4,417,220	4,425,210	4,641,900	4,646,210	4,644,390	4,639,340
Operating Expenditures	(2,384,515)	(3,046,933)	(2,907,564)	(3,282,996)	(3,397,900)	(3,516,830)	(3,639,920)	(3,767,320)	(3,899,180)	(4,035,650)	(4,176,900)	(4,323,090)	(4,474,400)	(4,631,000)
Quincy Farm Expend	-	-	-	(230,000)	(150,000)	(153,750)	(157,590)	(161,530)	(165,570)	(169,710)	(173,950)	(178,300)	(182,760)	(187,330)
Interfund Loan To / Fr Funds	55,000	-	-	-	-	-	-	-	-	-	-	-	-	250,000
Transf Fr Other Funds	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Transf to Other Funds	(173,365)	(1,361,000)	(330,000)	(822,500)	(1,222,292)	(1,884,515)	(475,080)	(359,561)	(97,670)	(244,102)	(126,896)	(189,003)	(147,143)	(220,317)
Change in Fund Bal	623,774	(433,533)	918,211	(435,746)	(902,602)	(1,498,565)	(35,400)	(68,791)	254,800	(24,252)	164,154	(44,183)	(159,913)	(149,307)
Emergency Reserve	667,660	993,600	1,038,940	974,940	966,900	1,014,130	1,059,300	1,054,910	1,104,310	1,106,300	1,160,480	1,161,550	1,161,100	1,159,840
Ending Fund Balance	\$ 3,238,321	\$ 1,835,274	\$ 4,156,532	\$ 3,720,786	\$ 2,818,184	\$ 1,319,619	\$ 1,284,219	\$ 1,215,428	\$ 1,470,228	\$ 1,445,976	\$ 1,610,130	\$ 1,565,947	\$ 1,406,034	\$ 1,256,727

	Audited 2023	Amended 2024	2024 Year-End Estimates	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035
Minor Funds														
<u>Conserv Trust Fund</u>														
Beginning Fund Bal	\$ 551,716	\$ 602,716	\$ 602,382	\$ 676,382	\$ 136,482	\$ 142,892	\$ 147,962	\$ 151,622	\$ 153,792	\$ 154,392	\$ 153,352	\$ 150,582	\$ 146,002	\$ 139,532
Operating Revenues	107,902	77,000	104,000	99,600	66,410	66,570	66,700	66,790	66,840	66,860	66,830	66,760	66,650	66,490
Operating Expenditures	(57,236)	(64,500)	(30,000)	(639,500)	(60,000)	(61,500)	(63,040)	(64,620)	(66,240)	(67,900)	(69,600)	(71,340)	(73,120)	(74,950)
Net Operating Gain/(Loss)	50,666	12,500	74,000	(539,900)	6,410	5,070	3,660	2,170	600	(1,040)	(2,770)	(4,580)	(6,470)	(8,460)
Ending Fund Balance	\$ 602,382	\$ 615,216	\$ 676,382	\$ 136,482	\$ 142,892	\$ 147,962	\$ 151,622	\$ 153,792	\$ 154,392	\$ 153,352	\$ 150,582	\$ 146,002	\$ 139,532	\$ 131,072
<u>Arap Cty Open Space</u>														
Beginning Fund Bal	\$ 1,018,296	\$ 1,305,276	\$ 1,507,210	\$ 1,783,030	\$ 1,963,970	\$ 2,168,380	\$ 2,363,050	\$ 2,492,130	\$ 2,622,850	\$ 2,755,220	\$ 2,889,250	\$ 3,024,950	\$ 3,162,330	\$ 3,301,390
Operating Revenues	318,406	299,800	330,820	298,440	304,410	310,500	316,710	323,040	329,500	336,090	342,810	349,670	356,660	363,790
Operating Expenditures	(5,498)	(110,000)	(55,000)	(117,500)	(100,000)	(115,830)	(187,630)	(192,320)	(197,130)	(202,060)	(207,110)	(212,290)	(217,600)	(223,040)
Net Operating Gain/(Loss)	312,908	189,800	275,820	180,940	204,410	194,670	129,080	130,720	132,370	134,030	135,700	137,380	139,060	140,750
Transf Fr Other Funds	176,006	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 1,507,210	\$ 1,495,076	\$ 1,783,030	\$ 1,963,970	\$ 2,168,380	\$ 2,363,050	\$ 2,492,130	\$ 2,622,850	\$ 2,755,220	\$ 2,889,250	\$ 3,024,950	\$ 3,162,330	\$ 3,301,390	\$ 3,442,140
<u>Water & Sewer Fund</u>														
Beginning Net Position	\$ 892,540	\$ 999,920	\$ 990,748	\$ 937,108	\$ 435,028	\$ 353,448	\$ 271,868	\$ 336,288	\$ 399,358	\$ 136,048	\$ 194,468	\$ 251,388	\$ 269,808	\$ 285,728
Total Revenues	164,316	118,420	205,470	124,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420	118,420
Total Expenditures	(66,108)	(300,610)	(259,110)	(626,500)	(200,000)	(200,000)	(54,000)	(55,350)	(381,730)	(60,000)	(61,500)	(100,000)	(102,500)	(105,060)
Change in Net Pos. (Enterprise Fund)	98,208	(182,190)	(53,640)	(502,080)	(81,580)	(81,580)	64,420	63,070	(263,310)	58,420	56,920	18,420	15,920	13,360
Ending Net Position	\$ 990,748	\$ 817,730	\$ 937,108	\$ 435,028	\$ 353,448	\$ 271,868	\$ 336,288	\$ 399,358	\$ 136,048	\$ 194,468	\$ 251,388	\$ 269,808	\$ 285,728	\$ 299,088
<u>Cat And Land Donation</u>														
Beginning Fund Bal	\$ 323,542	\$ 236,372	\$ 241,999	\$ 54,689	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768
Operating Revenues	27,252	12,000	21,310	9,700	-	-	-	-	-	-	-	-	-	-
Operating Expenditures	(108,795)	(213,120)	(208,620)	(16,621)	-	-	-	-	-	-	-	-	-	-
Net Operating Gain/(Loss)	(81,543)	(201,120)	(187,310)	(6,921)	-	-	-	-	-	-	-	-	-	-
Ending Fund Balance	\$ 241,999	\$ 35,252	\$ 54,689	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768	\$ 47,768
<u>ARPA Grant Fund</u>														
Beginning Fund Bal	\$ 1,475,186	\$ 1,336,582	\$ 1,336,578											
Operating Revenues	-	-												
Transfer to Other Funds	-	-	(1,336,578)											
Expend as Adopted or Amended	(138,608)	(1,337,490)	-											
Net Operating Gain/(Loss)	(138,608)	(1,337,490)	-											
Ending Fund Balance	\$ 1,336,578	\$ (908)	\$ -											
<u>Cap Proj Fund (COP's)</u>														
Beginning Fund Bal	\$ 690,623	\$ 514,617	\$ 514,617	\$ 180,717										
Expenditures	\$ -	\$ (333,900)	\$ (333,900)	\$ (180,717)										
Transf to Other Funds	\$ (176,006)	\$ -	\$ -	\$ -										
Ending Fund Balance	\$ 514,617	\$ 180,717	\$ 180,717	\$ -										

MAJOR ASSUMPTIONS

- 1 - City Property taxes are flat in 2026 - due to re-assessments and legislative changes offsetting
- 2 - Parks & Rec Fund: same revenue assumptions as in the General Fund LRFF for property taxes and interest earnings
- 3 - Parks & Rec Fund: same expend assumptions as in the GF LRFF for personnel; operational costs @ 3.5% / year
- 4 - In the Cons Trust and Arap County Open Space Funds, a 2.5% inflation factor was used
- 5 - Quincy Farm operating costs will be paid from the Parks and Rec Fund starting in 2025
- 6 - Large sewer maintenance costs are projected every three years

CITY OF CHERRY HILLS VILLAGE

11/12/24

NOVEMBER 2024

*It's imperative to review this long-range forecast with the accompanying revenue and expenditure assumptions

	2022 Actual	2023 Actual	2024 Amended Budget	2024 Year-End Estimate	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035		
Assessed Value	\$389,581,662		\$524,276,411		\$516,000,000	\$489,281,520	\$531,480,000	\$513,745,596	\$513,745,596	\$539,432,876	\$539,432,876	\$566,404,520	\$566,404,520	\$594,724,746	\$594,724,746		
Mills	7.30		7.30		7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30		
REVENUE																	
Current Property Taxes	5.0%	\$ 2,805,771	\$ 2,776,587	\$ 3,774,400	\$ 3,700,000	\$ 3,700,000	\$ 3,547,755	\$ 3,855,804	\$ 3,726,343	\$ 3,726,343	\$ 3,912,860	\$ 3,912,860	\$ 4,109,753	\$ 4,109,753	\$ 4,316,491	\$ 4,316,491	
Motor Vehicle Use Taxes	2.0%	1,509,042	1,701,308	1,520,000	1,445,000	1,445,000	1,473,900	1,503,378	1,533,446	1,564,115	1,595,397	1,627,305	1,659,851	1,693,048	1,726,909	1,761,447	
Sales Tax	2.5%	2,390,374	2,906,883	2,587,500	3,850,000	3,843,750	3,939,844	4,038,340	4,139,299	4,242,781	4,348,851	4,457,572	4,569,011	4,683,236	4,800,317	4,920,325	
Service Expansion Fees	0.0%	143,360	201,923	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000		
Building Permits	0.0%	1,453,560	1,447,704	1,350,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000		
Elect Util Franchise Fees	1.0%	549,489	558,198	600,000	500,000	510,000	515,100	520,251	525,454	530,709	536,016	541,376	546,790	552,258	557,781	563,359	
Highway Users Tax Fund	0.0%	231,500	227,371	227,000	227,000	-	-	-	-	-	-	-	-	-	-		
Municipal Court Fines	3.0%	190,226	142,733	115,000	170,000	180,000	181,800	183,618	185,454	187,309	189,182	191,074	192,985	194,915	196,864	221,832	
County Road & Bridge Levy	1.0%	87,050	87,266	86,000	86,000	-	-	-	-	-	-	-	-	-	-		
Specific Ownership Tax	2.8%	362,809	375,813	360,000	400,000	-	-	-	-	-	-	-	-	-	-		
Investment Interest	4.0%	341,608	1,037,761	600,000	1,200,000	1,400,000	1,078,740	911,260	899,870	914,260	905,230	898,860	864,920	857,010	822,670	783,170	
Misc Revenues		571,279	1,175,931	800,500	1,001,390	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480		
TOTAL OPERATING REVENUE		\$ 10,636,068	\$ 12,639,478	\$ 12,140,400	\$ 14,149,390	\$13,558,230	\$13,216,619	\$13,492,131	\$13,489,346	\$13,644,997	\$ 13,967,016	\$14,108,527	\$14,422,790	\$14,569,700	\$14,900,512	\$15,046,104	
EXPENDITURES																	
Salaries and Overtime	4.25%	3,782,341	4,100,012	4,634,840	4,541,570	5,097,890	5,314,550	5,540,418	5,775,886	6,021,361	6,277,269	6,544,053	6,822,175	7,112,117	7,414,382	7,729,493	
Health Benefits	8.5%	600,065	715,795	877,540	847,910	941,350	1,021,365	1,108,181	1,202,376	1,304,578	1,415,467	1,535,782	1,666,323	1,807,960	1,961,637	2,128,376	
Retirement, Workers' Comp, other																	
Benefits	5.00%	485,800	521,741	556,290	658,347	793,800	833,490	875,165	918,923	964,869	1,013,112	1,063,768	1,116,956	1,172,804	1,231,444	1,293,016	
Information Technology	5.0%	192,323	211,118	221,890	232,890	278,750	292,688	307,322	322,688	338,822	355,763	373,551	392,229	411,840	432,432	454,054	
Legal Services	4.0%	143,125	201,215	185,000	285,000	300,000	312,000	324,480	337,459	350,957	364,995	379,595	394,779	410,570	426,993	444,073	
Insurance (property, liability, auto)	10.0%	108,948	124,891	157,460	157,000	185,600	204,160	224,576	247,034	271,737	298,911	328,802	361,682	397,850	437,635	481,399	
Utilities/Maintenance/Fuel Supplies, Materials, and Small Equipment	3.5%	237,044	320,000	467,010	447,010	455,000	470,925	487,407	504,466	522,122	540,396	559,310	578,886	599,147	620,117	641,821	
Equipment Training, Uniforms, Employment	2.6%	348,260	225,000	366,960	351,960	395,000	376,500	376,500	376,500	376,500	376,500	376,500	376,500	376,500	376,500		
Testing	2.6%	147,020	127,930	155,040	155,040	200,720	205,939	211,293	216,787	222,423	228,206	234,139	240,227	246,473	252,881	259,456	
Firemen and Police Pension	4.25%			95,000	-	-	-	-	-	-	-	-	-	-	-		
Contractual Services / Other	2.5%	674,700	930,474	1,066,920	772,893	1,054,060	1,080,412	1,107,422	1,135,108	1,163,486	1,192,573	1,222,387	1,252,947	1,284,271	1,316,378	1,349,287	
TOTAL OPERATING EXPENDITURES		6,719,626	7,478,176	8,783,950	8,449,620	9,702,170	10,112,029	10,562,764	11,037,227	11,536,855	12,063,192	12,617,887	13,202,704	13,819,532	14,470,399	15,157,475	
COP Payment		333,920	342,380	-	-	152,165	333,782	331,982	332,095	334,007	333,107	333,129	332,932	332,241	332,128	332,140	
TOTAL EXPENDITURES		7,053,546	7,820,556	8,783,950	8,449,620	9,854,335	10,445,811	10,894,746	11,369,322	11,870,862	12,396,299	12,951,016	13,535,636	14,151,773	14,802,527	15,489,615	
OPERATING GAIN/(LOSS)		3,582,522	4,818,922	3,356,450	5,699,770	3,703,895	2,770,808	2,597,385	2,120,024	1,774,135	1,570,717	1,157,511	887,154	417,927	97,985	(443,511)	
BEGINNING FUND BALANCE		11,759,971	11,759,971	18,931,739	20,307,194	35,093,920	37,197,815	\$37,268,623	\$37,766,008	\$37,586,032	\$36,860,167	\$36,430,884	\$35,588,395	\$34,275,549	\$32,793,476	\$30,991,461	\$28,497,950
REQUIREMENT*		5,008,063	5,655,527	8,230,677	10,425,797	10,448,920	9,640,844	9,779,317	10,099,930	9,580,196	9,493,799	10,081,500	10,029,281	9,999,364	10,143,310	10,323,052	
Above/(Below) Minimum Fund Bal.		\$ 6,933,558	\$ 14,651,667	\$ 12,857,512	\$ 24,668,123	\$26,748,895	\$27,627,779	\$27,986,691	\$27,486,102	\$27,279,971	\$ 26,937,085	\$25,506,895	\$24,246,268	\$22,794,112	\$20,848,151	\$18,174,898	

CITY OF CHERRY HILLS VILLAGE

11/13/24

MARCH 2024

*It's imperative to review this long-range forecast with the accompanying revenue and expenditure assumptions

	2020	2021	2022 Estimate	2022 Actual	2023 Budget	2023 YE Est	2023 YE Updated 12/31/23	2024 Adopted Budget	2024 Updated Estimates 12/31/23	2024 Budget Difference	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	
	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30		7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	
Assessed Value	\$367,109,501	\$366,492,074	\$390,357,188	\$389,581,662		\$389,581,662		\$524,276,411			\$524,276,411	\$546,086,310	\$546,086,310	\$567,929,762	\$567,929,762	\$590,646,953	\$590,646,953	\$614,272,831	\$614,272,831	\$638,843,744	
Mills	7.30	7.30	7.30	7.30		7.30		7.30			7.30										
REVENUE																					
Current Property Taxes	4.0%	2,636,159	2,625,783	\$ 2,805,771	\$ 2,805,771	\$ 2,843,946	\$ 2,796,516	\$ 2,776,590	\$ 3,774,400	\$ 3,774,400	\$ 3,774,400	\$ 3,962,430	\$ 3,962,430	\$ 4,121,887	\$ 4,121,887	\$ 4,286,723	\$ 4,286,723	\$ 4,459,192	\$ 4,459,192	\$ 4,638,559	
Motor Vehicle Use Taxes	2.5%	1,061,673	1,437,734	1,509,042	1,509,042	1,200,000	1,600,000	1,701,308	1,520,000	1,616,240	96,240	1,656,646	1,698,062	1,740,514	1,784,027	1,828,628	1,874,344	1,921,203	1,969,233	2,018,464	2,068,926
Sales Tax	2.5%	1,639,348	2,111,148	2,390,674	2,390,374	1,144,000	2,500,000	2,906,883	2,587,500	3,001,360	413,860	3,076,394	3,153,304	3,232,137	3,312,940	3,395,764	3,480,658	3,567,674	3,656,866	3,748,288	3,841,995
Service Expansion Fees	0.0%	156,425	200,274	143,360	143,360	117,000	200,000	201,923	120,000	150,000	30,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	
Building Permits	3.0%	919,542	1,361,429	1,453,560	1,453,560	900,000	1,500,000	1,447,704	1,350,000	1,302,930	(47,070)	1,302,930	1,342,018	1,382,279	1,423,747	1,466,459	1,510,453	1,555,767	1,602,440	1,650,513	1,700,028
Elect Util Franchise Fees	3.5%	389,690	445,726	549,489	549,489	420,000	600,000	558,198	600,000	577,730	(22,270)	597,951	618,879	618,879	640,540	640,540	662,959	662,959	686,163	686,163	710,179
Highway Users Tax Fund	0.0%	211,831	249,129	231,500	231,500	220,000	225,000	227,371	227,000	227,000	-	229,270	231,563	233,879	236,218	238,580	240,966	243,376	245,810	248,268	250,751
Municipal Court Fines	0.0%	313,692	287,553	190,226	190,226	225,000	115,000	142,733	115,000	140,000	25,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
County Road & Bridge Levy	1.0%	88,290	87,775	93,490	87,050	86,200	86,200	87,266	86,000	86,000	-	86,860	87,729	88,606	89,492	90,387	91,291	92,204	93,126	94,057	94,998
Specific Ownership Tax	2.8%	378,583	371,854	362,809	362,809	324,000	360,000	375,813	360,000	375,800	15,800	386,322	397,139	408,259	419,690	431,441	443,521	455,940	468,706	481,830	495,321
Investment Interest		92,099	7,364	90,657	341,608	270,000	525,000	1,037,755	600,000	966,000	366,000	810,380	816,600	784,350	807,080	827,530	815,540	812,030	799,400	769,200	727,950
Misc Revenues		1,213,695	580,239	778,479	571,279	733,060	876,550	1,159,632	800,500	800,500	-	800,500	800,500	800,500	800,500	800,500	800,500	800,500	800,500	800,500	
TOTAL OPERATING REVENUE		9,101,027	9,766,008	\$ 10,599,057	\$ 10,636,068	\$ 8,483,206	\$ 11,384,266	\$ 12,623,176	\$ 12,140,400	\$ 13,017,960	\$ 877,560	\$ 13,011,653	\$ 13,398,224	\$ 13,541,833	\$ 13,926,121	\$ 14,131,716	\$ 14,496,955	\$ 14,688,376	\$ 15,071,436	\$ 15,246,475	\$ 15,619,207
EXPENDITURES																					
Salaries and Overtime	4.25%	3,691,209	3,655,792	3,736,285	3,782,341	4,291,200	4,196,240	4,100,012	4,412,440	4,412,440	-	4,599,969	4,795,468	4,999,275	5,211,744	5,433,243	5,664,156	5,904,883	6,155,841	6,417,464	6,690,206
Health Benefits	8.5%	524,876	579,044	594,422	600,065	751,750	751,750	715,795	877,540	877,540	-	952,131	1,033,062	1,120,872	1,216,146	1,319,518	1,431,677	1,553,370	1,685,406	1,828,666	1,984,103
Retirement, Workers' Comp, other Benefits	4.25%	468,045	480,653	482,714	485,800	539,460	514,340	521,741	556,290	556,290	-	579,932	604,579	630,274	657,061	684,986	714,098	744,447	776,086	809,070	843,455
Information Technology	5.0%	179,112	168,182	191,350	192,323	216,700	239,600	211,118	221,890	221,890	-	232,985	244,634	256,866	269,709	283,194	297,354	312,222	327,833	344,225	361,436
Legal Services	4.0%	127,152	145,089	143,125	143,125	153,900	143,500	201,215	185,000	200,000	15,000	208,000	216,320	224,973	233,972	243,331	253,064	263,187	273,714	284,663	296,050
Insurance (property, liability, auto)	10.0%	106,783	109,187	108,948	108,948	119,880	125,000	124,891	157,460	157,460	-	173,206	190,527	209,580	230,538	253,592	278,951	306,846	337,531	371,284	408,412
Utilities/Maintenance/Fuel Supplies, Materials, and	3.5%	204,073	238,030	255,718	237,044	328,530	326,770	320,000	467,010	467,010	-	483,355	500,272	517,782	535,904	554,661	574,074	594,167	614,963	636,487	658,764
Small Equipment	3.0%	283,074	249,449	278,803	348,260	331,700	239,180	225,000	366,960	366,960	-	367,969	369,008	370,078	371,180	372,315	373,484	374,689	375,930	377,208	378,524
Training, Uniforms, Employment Testing	3.0%	85,904	82,687	124,505	147,020	127,020	127,500	127,930	128,540	128,540	-	132,396	136,368	140,459	144,673	149,013	153,483	158,087	162,830	167,715	172,746
Police Personnel	4.25%										-	469,125	489,063	509,848	531,517	554,1					

City of Cherry Hills Village
Policies and Procedures
Adopted by City Council 2015
Amended by Resolution 45, Series 2023

FUND BALANCE EMERGENCY RESERVE POLICY

The City of Cherry Hills Village recognizes the importance of maintaining an appropriate level of Emergency Reserve to provide the required resources to meet operating needs and to allow for unforeseen needs of an emergency nature. After evaluating the City's operating characteristics, tax base, non-tax revenue sources, capital needs, local and economic outlooks, emergency and disaster risk and other contingent issues the City establishes the following policy regarding the Fund Balance Emergency Reserves for the City of Cherry Hills Village.

I. Authority

The City Council of the City of Cherry Hills Village is authorized under its home rule charter and its general municipal powers of the Cherry Hills Village Municipal Code to adopt policies and procedures in furtherance of its municipal functions and authority.

II. Purpose

A reserve provides protection from risk. Potential risks to the City include, but are not limited to, Revenue shortfalls during recessions and losses from unexpected and extreme events, like pandemics, natural disasters, or other City-declared emergencies. Reserves help make sure that the City can respond quickly and decisively to such events. Reserves also support vital public services during revenue declines. A Reserve policy describes how much the City will retain in reserve and describes acceptable uses of Reserves.

III. Scope

This policy applies to all City Fund Balances and Reserves. This policy does not apply to general improvement districts. City Funds not expressly identified in this Policy will have no Fund Balance Reserve.

IV. Definitions

Budget - means a complete estimated financial plan that identifies Revenues, types and levels of services to be provided, and the amount of funds that can be spent during the relevant fiscal year. The City's Budget encompasses one calendar year. In practice, the term "Budget" is used two ways: it designates the financial plan presented for adoption ("Proposed"), or the final plan approved by City Council ("Adopted").

Capital Improvement Program (CIP) - is a multi-year financial plan containing proposed construction of physical assets such as Infrastructure, trails, parks, and public buildings as well as other non-infrastructure Capital Assets such as information technology systems.

Emergency Reserve (Reserve) – is a specified level of Fund Balance 'reserved' by the City to provide protection against Revenue shortfalls and extreme events, including but not limited to, pandemics, natural disasters, and City-declared emergencies. The Reserve is inclusive of the TABOR Emergency Reserve as required by the Colorado Constitution.

Forecast Period – is the period in which the City Council has directed the Finance Department to utilize in making long-range financial forecasts for the City's main operating and capital funds: General, Capital, and Parks and Recreation.

Fund – is a set of inter-related accounts to record cash and other financial resources, in addition to all related liabilities and residual balances or equity, which may be segregated for the purpose of specific activities or objectives.

Fund Balance – is the cumulative difference of all revenues and expenditures in a specific Fund.

Revenues – are funds received from the collection of taxes, fees, interest income, grants, and other miscellaneous revenues during the fiscal year.

III. Policy

It is the policy of the City Council to ensure the fiscal health of the community against unforeseen circumstances by maintaining Fund Balances and Emergency Reserves at sufficient levels to avoid disruptions to normal operations.

IV. Fund Balance Emergency Reserve Goals

A. **General Fund** – Within the General Fund, there shall be maintained a Reserve equivalent to 50% of current budgeted Revenues for this Fund, excluding interfund transfers.

B. **Parks and Recreation Fund** – Within the Parks and Recreation Fund, there shall be maintained a Reserve equivalent to a minimum of 25% of current budgeted Revenues for this Fund, excluding interfund transfers.

C. **Capital Fund** – There shall be maintained a Reserve equivalent to the subsequent Budget year Capital Fund forecast, excluding the Parks and Recreation Fund CIP. The Reserve for the Capital Fund will be kept inclusive with all other General Fund Reserves.

V. Acceptable Uses of Reserves

Reserves are meant to address unexpected, nonrecurring costs such as poor economic conditions or events that disrupt the City's revenues. In such cases, Reserves may be used to provide short-term relief so that the City can restructure its operations in an orderly manner.

VI. Authority to Use Reserves

Use of Reserves consistent with this Policy must be authorized by Resolution by the City Council.

VII. Forecast Period Reserve Shortfall

The City's finance department will conduct long-range forecasting to determine if the City is likely to meet the Reserve amounts for each Fund shown above during the Forecast Period. If the Reserve is forecast to fall below the Policy amount (Shortfall), the City Manager will develop a plan to replenish the Reserve to the Policy amount through the Forecast Period. This plan will be submitted to the City Council no later than the date of submission of the next Proposed Budget. The City Council shall review and approve the plan by Resolution.

VIII. Replenishment of Reserves

If the City uses its Reserves, the City Manager will propose a plan for the replacement of the Reserves. The City Council shall review and approve the plan by Resolution. The City will try to replace the Reserves within the minimum amount of time that is practical.

IX. Annual Review

Compliance with the provisions of this policy shall be reviewed as part of the Budget adoption process.