

ORDINANCE NO. 5
Series 2025

November 18, 2025: Introduced as Council Bill 5, Series 2025 by Mayor Pro Tem Earl Hoellen, seconded by Councilor Susan Maguire, and considered in full text on first reading. Passed by a vote of 6 yes and 0 no.

December 10, 2025: Considered in full text on second reading. Passed by a vote of 6 yes and 0 no.

**A BILL FOR AN ORDINANCE
ADOPTING A BUDGET AND LEVYING PROPERTY TAXES
FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO
FOR FISCAL YEAR 2026**

WHEREAS, the City Manager of Cherry Hills Village prepared and established a proposed budget for fiscal year 2026 ("Budget"), made such Budget available for public inspection, and held a public hearing concerning the Budget by the City Council pursuant to Article IX of the Charter and Section 2-3-40 of the Municipal Code of Cherry Hills Village; and

WHEREAS, after such public hearing, the City Council took the Budget under advisement; and

WHEREAS, City Council carefully considered the Budget, the most recent information available to it regarding assessed valuation, and other impacts on the Budget.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City Council hereby approves and adopts the Budget attached hereto as Attachment A and incorporated herein by this reference.

Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of fourteen and seven hundred and twenty two thousandths (14.722) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the deadline required by state law, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2026 for the valuation year 2025.

Section 3. The City Council, pursuant to Article XX of the Colorado Constitution, deems that this Ordinance supersedes the provisions of C.R.S. § 29-1-301, and that said statute is inapplicable to the matters addressed by this Ordinance.

Section 4. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid, except to the extent that such invalidation defeats the purpose and intent of the City Council in adopting this Ordinance.

Adopted as Ordinance No. 5, Series 2025, by the City Council
of the City of Cherry Hills Village, Colorado, on the 10th day of
December, 2025.

(SEAL)



Kathleen Brown, Mayor

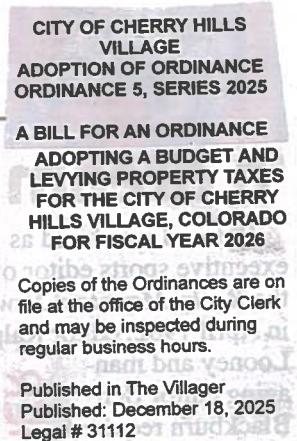
ATTEST:

Laura Gillespie
Laura Gillespie, City Clerk

Approved as to form:

Kathie B. Guckenberger
Kathie B. Guckenberger, City Attorney

Published in the Villager
Published: 12/18/25
Legal #: 31112



ATTACHMENT A
2026 BUDGET



City of Cherry Hills Village 2026 Proposed Budget

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**2023-2024 HISTORICAL, 2025 ESTIMATES, 2026 PROPOSED
GENERAL FUND REVENUES AND EXPENDITURES**

12/3/25

	2023 ACTUAL	2024 ACTUAL	2025 BUDGET	2025 ESTIMATE	2026 PROPOSED
REVENUE					
Current Property Taxes @ 7.30 Mills	\$ 2,776,587	\$ 3,711,055	\$ 3,700,000	\$ 3,700,000	\$ 3,700,000
Specific Ownership Tax	375,813	441,328	-	-	-
Electric Utility Franchise Fees	558,198	519,259	510,000	510,000	510,000
Cable Television Fees	157,346	150,741	154,000	154,000	154,000
Current Tax Interest	10,509	7,305	1,000	1,000	1,000
Sales Tax	2,906,883	3,836,387	3,843,750	4,501,656	4,500,000
Use/Tax Motor Vehicles	1,701,308	1,392,780	1,445,000	1,300,500	1,228,250
Major Taxes and Franchise Fees	\$ 8,318,789	\$ 10,058,855	\$ 9,653,750	\$ 10,167,156	\$ 10,093,250
Building Permits	1,447,704	1,687,724	1,450,000	1,450,000	1,450,000
Plan Review Fees	160,045	180,189	135,000	135,000	135,000
All other Lic and Permit Fees	385,273	260,791	242,000	242,000	242,000
Major Lic and Permit Fees	\$ 1,993,022	\$ 2,128,704	\$ 1,827,000	\$ 1,827,000	\$ 1,827,000
Highway Users Tax	227,371	261,842	-	-	-
County Road & Bridge Levy	87,266	93,666	-	-	-
Municipal Court Fines	142,733	164,613	180,000	180,000	180,000
Investment Interest	1,037,761	1,445,626	1,400,000	1,400,000	1,200,000
Other Revenues	1,217,809	853,155	786,594	491,920	521,980
TOTAL REVENUES	\$ 12,639,478	\$ 15,006,461	\$ 13,847,344	\$ 14,066,076	\$ 13,822,230
EXPENDITURES					
Administration	\$ 1,344,333	\$ 1,613,976	\$ 1,687,790	\$ 1,599,230	\$ 1,914,727
Judicial	110,625	133,060	144,940	141,630	157,029
Information Technology	211,118	236,544	278,750	278,780	269,900
Community Development	556,292	596,602	609,340	607,340	599,428
Crier	33,392	35,216	42,880	41,780	45,270
Public Safety	4,105,257	4,975,273	5,441,810	5,441,603	6,082,772
Public Works	1,118,750	1,314,413	1,496,660	1,368,360	1,559,862
TOTAL OPERATING EXPENDITURES	\$ 7,478,176	\$ 8,905,084	\$ 9,702,170	\$ 9,478,723	\$ 10,628,987
COP Payment	342,380	333,895	332,882	332,882	380,010
IT Subscriptions	-	-	-	-	-
Transfer to the Parks Fund (donations)	55,000	-	-	-	-
Transfer to the Capital Fund	-	2,422,500	1,600,000	1,600,000	1,000,000
TOTAL EXPENDITURES	\$ 7,875,556	\$ 11,661,479	\$ 11,635,052	\$ 11,411,605	\$ 12,008,997
NET CHANGE IN FUND BALANCE					
Transfer from the ARPA Fund	1,337,490	-	-	-	-
Internal transfer from the Cap Fund	7,396,765	2,851,736	-	-	-
Sale of Real Property (Net)	3,783,301	-	-	-	-
BEGINNING FUND BALANCE*	\$ 12,109,211	\$ 29,390,689	\$ 35,587,407	\$ 35,587,407	\$ 37,799,699
TOTAL ENDING FUND BALANCE	\$ 29,390,689	\$ 35,587,407	\$ 37,799,699	\$ 38,241,878	\$ 39,612,932
Reserved Fund Balance (Revenues)	* 4,486,910	7,503,231	6,923,670	7,033,040	6,911,115
Capital Fund Reserves	* -	2,021,380	2,306,700	2,306,700	3,351,403
TABOR + COP's Reserves	** 1,168,617	615,265	567,741	576,709	566,711
Unreserved Fund Balance	23,735,162	26,062,796	28,569,329	28,902,138	29,350,414
TOTAL ENDING FUND BAL	\$ 29,390,689	\$ 35,587,407	\$ 37,799,699	\$ 38,241,878	\$ 39,612,932

In 2025, Funding noted above was allocated to Capital Improvement fund going forward

*Reserved FB Policy changed in Nov 2023; 50% revenues and next year's Capital Fund CIP estimate.

Account Title	2023 Prior year <u>Actual</u>	2024 Prior year <u>Actual</u>	2025 Current year <u>Budget</u>	2025 YE Estimate	2026 Requested Budget	2026 YOY Budget Chge	Notes
GENERAL FUND REVENUES							
TAX REVENUES							
CURRENT PROPERTY TAXES	\$ 2,776,587	\$ 3,711,055	\$ 3,700,000	\$ 3,700,000	\$ 3,700,000		Property tax appraisals anticipated to remain roughly flat for 2026/ 2027, revenue expected 0% to remain steady
SPECIFIC OWNERSHIP TAXES	375,813	441,238	-	-	-		MOVED TO CAP FUND IN 2025
ELECT UTILITY FRANCH FEE	558,198	519,259	510,000	510,000	510,000		2025 reduced 20%; assumes steady revenue
CABLE TELEVISION FEES	157,346	150,741	154,000	154,000	154,000		0% Steady receipts; \$38.5k per quarter
CURRENT TAX INTEREST	10,509	7,305	1,000	1,000	1,000		0%
SALES TAX	2,906,883	3,836,387	3,843,750	4,501,656	4,500,000		2025 revenues up 17% over budget YTD . 2026 estimated at 9% higher over 2024 budgeted (potential for slight downturn in 17% market)
USE TAX/MOTOR VEHICLES	1,701,308	1,392,780	1,445,000	1,300,500	1,228,250		YTD 2025 is down 20%; Forecast 15% down for 2026. Potential for EV sales down with -15% credits ending.
TAX AND FRANCHISE FEES:	\$ 8,486,644	\$ 10,058,766	\$ 9,653,750	\$ 10,167,156	\$ 10,093,250		5%
LIQUOR LICENSES	7,902	8,303	6,000	\$ 6,000	\$ 6,000		0% Budget on track for 2025, Stable for 2026
SECURITY ALARM PERMITS	31,720	500	-	-	-		
LAND USE FEES	11,137	3,070	5,000	5,000	5,000		0%
BUILDING PERMITS	1,447,704	1,687,724	1,450,000	1,450,000	1,450,000		CH CC permit 2024, Glenmoor CC permit 0% 2025. Hold steady for 2026
SERVICE EXPANSION FEES	201,923	150,793	120,000	120,000	120,000		0%
ZONING & SUBDIVISION FEES	-	-	1,000	1,000	1,000		0%
ELEVATOR INSPECTION FEE	6,270	-	2,500	2,500	2,500		0%
PLAN REVIEW FEE	160,045	180,189	135,000	135,000	135,000		0%
DOG LICENSES	1,690	1,300	2,000	2,000	2,000		0%
STREET CUT PERMITS	78,375	80,700	80,000	80,000	80,000		0%
STORMWATER CONSTRUCTION PERM	5,251	2,044	3,000	3,000	3,000		0%
ENGINEERING PLAN REVIEW	41,005	14,083	22,500	22,500	22,500		0%
LICENSE AND PERMITS REVS	1,993,022	2,128,704	1,827,000	\$ 1,827,000	\$ 1,827,000		0%
INTERGOVERNMENTAL REVENUES							
MOTOR VEH. REGISTRATION	22,093	21,158	-	\$ -	\$ -		MOVED TO CAP FUND IN 2025
CIGARETTE TAX	10,614	10,153	9,000	\$ 9,000	\$ 9,000		0%
HIGHWAY USERS TAX	227,371	261,842	-	\$ -	\$ -		MOVED TO CAP FUND IN 2025

SENATE BACKFILL	-	110,274	-	\$ -	\$ -		
STATE GRANTS	-	-	-	\$ -	\$ -		
CNTY RD/BRDGE LEVY	87,266	93,666	-	\$ -	\$ -		
INTERGOVERNMENTAL REV	347,344	497,093	9,000	\$ 9,000	\$ 9,000		MOVED TO CAP FUND IN 2025
CHARGES FOR SERVICES REVENS							0%
EXTRA DUTY SERVICE CHARGES	79,656	106,363	65,000	\$ 65,000	\$ 65,000		0% Anticipated steady coverage for 2026
FALSE ALARM FEES	4,357	11,900	-	\$ -	\$ -		Two contracts at personnel and operating
POLICE CONTRACT REV	233,123	219,917	319,680	\$ 319,680	\$ 319,680		0% costs.
MUNICIPAL COURT FINES	142,733	164,613	180,000	\$ 180,000	\$ 180,000		Estimating flat revenue for 2026 with potential for adjustments in 2027 for fee schedule
DUI FINES	-	-	-	\$ -	\$ -		0% change
FUEL SURCHARGE	6,420	7,020	8,000	\$ 8,000	\$ 8,000		0%
CHARGES FOR SERVICES REV	466,289	509,812	572,680	\$ 572,680	\$ 572,680		0%
INTEREST INCOME	1,037,761	1,445,626	1,400,000	\$ 1,400,000	\$ 1,200,000		-14% Fund balance at 3.8% avg yield
INV MKT VALUE CHANGE	175,856	257,857	289,114	\$ -	\$ -		
CRIER CONTRIBUTIONS	6,144	6,941	6,000	\$ 980	\$ 5,500		-8%
CRIER ADVERTISEMENT	6,277	6,785	8,000	\$ 7,460	\$ 8,000		0%
OTHER REVENUES	76,403	33,933	15,000	\$ 15,000	\$ 15,000		0%
DONATIONS TO ART COMMISSION	(115)	1,860	8,000	\$ 8,000	\$ 8,000		0%
POLICE DONATIONS	35,500	50,000	50,000	\$ 50,000	\$ 75,000		50% PD expenditure match revenue
RENTAL FEES RECEIVED	8,353	9,085	8,800	\$ 8,800	\$ 8,800		0% Current property lease for cell tower
MISCELLANEOUS REV	1,346,179	1,812,087	1,784,914	\$ 1,490,240	\$ 1,320,300		-26%
GENERAL FUND OP REV	\$ 12,639,478	\$ 15,006,461	\$ 13,847,344	\$ 14,066,076	\$ 13,822,230		
Proceeds from IT Subs	\$ -	\$ -	\$ -	\$ -	\$ -		
Transfer from the ARPA Fund	-	-	-	\$ -	\$ -		ARPA fund ended 2024
GENERAL FUND TOTAL REV	\$ 12,639,478	\$ 15,006,461	\$ 13,847,344	\$ 14,066,076	\$ 13,822,230		0%
				-1.7%	-0.2%		
				2026 YOY	2026 Budget change		

Account Title	2023	2024	2025	2026	2026 YOY		12/2/2025 14:21
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>	2025 <u>YE Estimate</u>	Requested <u>Budget</u>	Budget Chge	Notes
ADMINISTRATION DEPARTMENT							2025 staff increase is total of 4% total for merit + market, \$12,000 for payroll cycle adjustment,
PERSONNEL SERVICES	\$ 460,555	\$ 534,706	\$ 541,170	\$ 517,170	\$ 667,967		23% New FTE \$93k
FEE PERSONNEL	\$ 18,150	\$ 2,452	\$ -	\$ -	\$ -		Moved to the Judicial division in 2024
SOCIAL SECURITY TAXES	\$ 33,995	\$ 38,127	\$ 41,400	\$ 39,560	\$ 51,844		25%
RETIRE. NONSWORN	\$ 17,738	\$ 19,667	\$ 21,000	\$ 18,000	\$ 21,174		1%
RETIREMENT	\$ 3,017	\$ 5,425	\$ 5,500	\$ 5,300	\$ 5,500		0%
HEALTH-LIFE-DENTAL INS	\$ 82,782	\$ 48,675	\$ 83,250	\$ 75,000	\$ 88,661		Preliminary increases: Dental 3%, Vision 0%, Life/AD&D 0.05%, Healthcare 6.5%; budgeted 7% in each dept in 2025.
UNEMPLOY-WORK COMP INS	\$ 59,840	\$ 79,084	\$ 107,250	\$ 107,250	\$ 101,755		Pinnacol & Colorado Dept of Labor and Employment \$124,755 total, 19% allocated to Parks. Excludes audit, dividend, and loss ratio -5% 'credits' of \$10k.
OFC-SUPPLIES-POSTAGE	\$ 9,937	\$ 6,854	\$ 10,000	\$ 9,000	\$ 10,000		Office supplies, postage, notary, printer 0% materials. 19% allocated to the Parks Fund
PRINTING	\$ 964	\$ 239	\$ 1,500	\$ 1,500	\$ 1,500		Letterhead, envelopes, County recording fees 0% (\$1,500)
SPECIAL MATERIALS	\$ 2,845	\$ 3,802	\$ 3,000	\$ 3,000	\$ 3,500		17% Food and drink supplies, 19% allocated to Parks
GAS-HEAT-LIGHT	\$ 18,845	\$ 19,600	\$ 19,400	\$ 19,400	\$ 21,340		10% 19% allocated to Parks; 81% for GF
COMMUNICATIONS	\$ 15,288	\$ 19,084	\$ 8,500	\$ 8,500	\$ 8,500		In house VOIP, zoom, fax line, internet, shared 0% with PD, Parks, PW.
SEWER	\$ 1,960	\$ 1,940	\$ 2,000	\$ 2,000	\$ 2,500		81% to GF: Sanitation District (\$160) and City of
COUNTY TREAS FEES	\$ 18,885	\$ 37,792	\$ 37,100	\$ 37,500	\$ 37,100		25% Englewood (\$2,310), 19% allocated to Parks 0% 1% of current property tax revenue
COUNTY USE TAX FEES	\$ 89,863	\$ 69,639	\$ 72,300	\$ 72,300	\$ 72,300		0% 5% of collected use tax/motor vehicle revenue
AUDIT	\$ 7,625	\$ 11,850	\$ 36,350	\$ 36,500	\$ 36,350		Annual audit services \$32,525, 19% of \$32.5k 0% allocated to Parks (\$6,200)
LEGAL	\$ 201,215	\$ 257,072	\$ 300,000	\$ 300,000	\$ 330,000		10% anticipated increase - Michow, Guckenberger, & McAskin and other legal 10% counsel (\$407,000 total), 19% allocated to Parks
FINANCIAL CONSULTING	\$ -	\$ -	\$ -	\$ 24,000	\$ 1,000		0% Outside financial consulting services if needed

Account Title	2023	2024	2025	2025	2026	2026 YOY	12/2/2025 14:21
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>	YE Estimate	Requested <u>Budget</u>	Budget Chge	Notes
OTHER CONTRACT SERV	\$ 62,646	\$ 47,262	\$ 51,750	27,750	27,750	-46% contracts (\$10,000)	Total costs allocated to General and Parks Funds 81% for GF: Xerox (\$5,000), Waste Management (\$8,400), Rocky Mountain Reserve (\$2,500), UMB Bank for COP's (\$1,500), GFOA award fee (\$350), unanticipated
BANK FEES	\$ -	\$ -	\$ -	-	-	-	GF is 81% of these totals: Phone line for security system & monitoring for City Hall (\$2,400), annual sprinkler & fire extinguisher inspection (\$720), misc building maintenance (\$5,000) 19% allocated to Parks. \$660 composting, \$720 miscellaneous items not split
BUILDING MAINT	\$ 9,362	\$ 5,433	\$ 9,500	9,500	9,500	0% with Parks.	+12.6% increase for Property/Casualty/Mobile Equipment/Boiler & Machinery, misc claim deductibles (\$20,000), 19% of some costs
INSURANCE-BONDS	\$ 124,891	\$ 166,421	\$ 185,600	157,000	208,986	13% allocated to Parks	
ELECTION EXPENSE	\$ -	\$ 3,722	\$ 10,000	-	10,000	0% 2026 Election expenses	
TRAIN.-DUES-TRAVEL	\$ 30,159	\$ 32,019	\$ 58,070	50,000	59,000	2% allocations.	City-wide memberships and departmental training/dues/memberships. Parks is allocated 19% of city-wide and specific position
TESTING-PHYSICALS	\$ 169	\$ -	\$ 1,000	1,000	500	-50% physicals	New hire expenses and Admin employee annual
LEGAL PUBLICATIONS	\$ 3,167	\$ 197	\$ 3,000	3,000	3,000	0% Legal postings in the Villager newspaper	
SPECIAL EVENTS	\$ 3,764	\$ 4,707	\$ 5,000	5,000	5,000	0% Miscellaneous special events.	
MISCELLANEOUS EXPENSES	\$ 62,346	\$ 71,018	\$ 54,150	50,000	110,000	103% **Sustainability Effort (MP) (\$50,000)	Parks @19%), bank, payment platform, credit card fees (\$42,100 Parks - \$4,100), deliveries (\$500), unanticipated (\$1,500), City of Sheridan privilege tax and license (\$600), payroll trans (\$4,800), IRS compliance (\$550), car allowance (\$2,400), employee recognition (\$1,000). HATT Homeless Colaltion contribution (\$5,000), Council and special meetings (\$5,000), \$1,000

Account Title	2023		2024		2025		2026		2026 YOY		12/2/2025 14:21	
	Prior Year		Prior Year		Current Year		2025		Requested			
	<u>Actual</u>		<u>Actual</u>		<u>Budget</u>		<u>YE Estimate</u>		<u>Budget</u>			
EQUIPMENT	\$ 4,325		\$ 4,659		\$ 20,000		20,000		20,000		0% ADA Compliance contingency	
ADMIN DEPT	\$ 1,344,333		\$ 1,491,446		\$ 1,687,790		1,599,230		1,914,727		13%	
JUDICIAL												
PERSONNEL SERVICES	\$ 70,557		\$ 70,050		\$ 75,250		75,250		80,260		7% \$2,000 payroll cycle adjustment	
FEE PERSONNEL	\$ 14,250		\$ 31,800		\$ 37,500		37,500		42,500		13% One part-time judge, One part-time PA	
SOCIAL SECURITY TAXES	\$ 5,307		\$ 5,035		\$ 5,760		5,280		6,140		7%	
											Preliminary increases: Dental 3%, Vision 0%, Life/AD&D 0.05%, Healthcare 6.5%; budgeted	
HEALTH-LIFE-DENTAL INS	\$ 16,000		\$ 17,678		\$ 19,980		18,000		21,279		7% in each dept in 2025.	
OFC SUPPLIES-POSTAGE	\$ 170		\$ 1,959		\$ 300		300		300		0%	
PRINTING	\$ 365		\$ 230		\$ 300		300		300		0%	
JURY-WITNESS FEES	\$ -		\$ 65		\$ 300		300		300		0%	
TRAIN.-DUES-TRAVEL	\$ 1,820		\$ 1,496		\$ 1,850		1,500		1,850		0% Judge and clerk: membership and conf fees	
INTERPRETERS	\$ 2,119		\$ 4,507		\$ 3,200		3,200		3,600		13% Increased volume in the courtroom	
MISCELLANEOUS EXP	\$ 37		\$ 240		\$ 500		-		500		0%	
JUDICIAL DEPT	\$ 110,625		\$ 133,060		\$ 144,940		141,630		157,029		8%	
INFORMATION TECHNOLOGY												
OFC-SUPPLIES-POSTAGE	\$ -		\$ 84		\$ -		-		-			
SOFTWARE LICENSING	\$ 30,384		\$ 22,156		\$ 35,950		35,950		29,590		6% Increased PD licensing for County Services	
											slight contract increase, plus \$14,500 for	
MANAGED SERVICES	\$ 120,488		\$ 113,282		\$ 108,100		108,100		101,800		6% security ops center	
EQUIPMENT MAINT	\$ -		\$ 46		\$ -		-		28,350		0% Server exsi host (caselle, DC, CHVPD video)	
											debt book; CommonLook software; Additional	
SUBSCRIPTIONS	\$ 42,796		\$ 73,970		\$ 114,450		114,450		77,760		0% Adobe license additions	
EQUIPMENT	\$ 17,450		\$ 27,090		\$ 20,250		20,250		32,400		60% Annual computer replacement program	
INFORMATION TECH	\$ 211,118		\$ 236,544		\$ 278,750		278,750		269,900		14% (Parks Fund share of IT is \$63,300)	
VILLAGE CRIER												
FEE PERSONNEL	\$ 4,647		\$ 4,669		\$ 5,760		5,600		6,240		8% subscription (\$360)	
OFFICE SUPP, POSTAGE	\$ 8,632		\$ 9,976		\$ 12,180		12,180		13,950		15% \$1,163 per issue in 2026	
PRINTING	\$ 20,113		\$ 20,570		\$ 24,940		24,000		25,080		1% \$2,080 per issue in 2026	
CONTRACTUAL SERVICES	\$ -		\$ -		\$ -		-		-			
VILLAGE CRIER	\$ 33,392		\$ 35,216		\$ 42,880		41,780		45,270		6%	
TOTAL ADMIN DEPT	\$ 1,699,468		\$ 1,896,264		\$ 2,154,360		\$ 2,061,390		\$ 2,386,925		11%	
OTHER FINANCING USES												

<u>Account Title</u>	2023		2024		2025		2026		<u>2026 YOY</u> <u>Budget Chge</u>	<u>Notes</u>
	Prior Year	<u>Actual</u>	Prior Year	<u>Actual</u>	Current Year	<u>Budget</u>	2025	<u>YE Estimate</u>	Requested	
CAPITALIZED IT SUBS	\$	-	\$	242,000	\$	242,000		242,000	13,100	Capitalized cost of IT Subscription Contracts from 2024
COP INTEREST EXPENSE	\$	191,630	\$	-	\$	170,882		170,882	188,350	\$379,738 interest total, \$188k GF and \$191K to be paid from Parks in 2026
COP PRINCIPAL PAYMENT	\$	150,750	\$	-	\$	162,000		162,000	178,560	Balance of COP payment; split 49%, 51% Parks (181k Parks)
GF INTERFUND TRANSFER OUT	\$	55,000	\$	1,200,000	\$	1,600,000		1,600,000	1,000,000	Transfer to CIP Fund
OTHER FIN USES	<u>\$</u>	<u>397,380</u>	<u>\$</u>	<u>1,200,000</u>	<u>\$</u>	<u>1,932,882</u>		<u>1,932,882</u>	<u>1,366,910</u>	
	<u>\$</u>	<u>2,096,848</u>	<u>\$</u>	<u>3,096,264</u>	<u>\$</u>	<u>4,087,242</u>		<u>\$</u>	<u>3,994,272</u>	<u>\$</u>
										<u>3,753,835</u>
TOTAL ENDING FUND BALANCE	\$	29,390,689	\$	35,587,407	\$	37,799,699	\$	38,241,878	\$	39,612,932
Reserved Fund Balance										
(Revenues)	\$	4,486,910	\$	7,503,231	\$	6,923,670	\$	7,033,040	\$	6,911,115
Capital Fund Reserves	\$	-	\$	1,979,760	\$	2,021,380	\$	2,021,380	\$	3,351,403
TABOR + COP's Reserves	\$	1,168,617	\$	615,265	\$	567,741	\$	576,709	\$	566,711
Unreserved Fund Balance	\$	23,735,162	\$	26,104,416	\$	28,854,649	\$	29,187,458	\$	29,350,414
TOTAL ENDING FUND BAL	\$	29,390,689	\$	35,587,407	\$	37,799,699	\$	38,241,878	\$	39,612,932

In 2025, Funding noted above was allocated to Capital Improvement fund going forward

*Reserved FB Policy changed in Nov 2023; 50% revenues and next year's Capital Fund CIP estimate.

*TABOR + COP's Reserve are included in Reserved Fund Balance (Revenues)

<u>Account Title</u>	2023	2024	2025	2026		<u>NARRATIVE</u>
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>	2025 <u>YE Estimate</u>	Requested <u>Budget</u>	
COMMUNITY DEVELOPMENT						
PERSONNEL SERVICES	\$ 180,334	\$ 208,464	\$ 215,930	\$ 215,930	\$ 229,567	2025 staff increase is total of 4% total for merit + market, \$5,000 for payroll cycle adjustment
SOCIAL SECURITY TAXES	\$ 14,040	\$ 15,920	\$ 16,520	\$ 16,520	\$ 17,870	
RETIREMENT 401-NONSWORN	\$ 7,446	\$ 6,803	\$ 11,000	\$ 11,000	\$ 11,758	
RETIREMENT	\$ 1,591	\$ 3,373	\$ -	\$ -	\$ -	Preliminary increases: Dental 3%, Vision 0%, Life/AD&D 0.05%, Healthcare 6.5%; budgeted in each dept in 2025.
HEALTH-LIFE-DENTAL INSURANCE	\$ 24,794	\$ 27,075	\$ 32,190	\$ 32,190	\$ 34,282	
OFFICE SUPPLIES-POSTAGE	\$ 169	\$ 354	\$ 1,500	\$ 2,000	\$ 1,500	Plotter paper and cartridges, plotter maintenance, and general office supplies
PRINTING-REPRODUCTION	\$ 863	\$ 1,141	\$ 750	\$ 750	\$ 750	Inspection reports, inspection records, permit cards, business cards, notice of public hearing signs
SPECIAL MATERIALS	\$ -	\$ 141	\$ 500	\$ 500	\$ 500	Courier services for City Attorney Packets and reviews
CONTRACTED PLAN REVIEW	\$ 153,400	\$ 145,780	\$ 140,000	\$ 140,000	\$ 140,000	Shums Coda Associates plan review (\$139,450) and creation of handouts (\$550)
LEGAL SERVICES	\$ -	\$ -	\$ -	\$ -	\$ -	
ENGINEERING SERVICES	\$ 50,518	\$ 42,508	\$ 50,000	\$ 50,000	\$ 35,000	Traffic and floodplain analysis of permit applications. Review of construction stormwater permits, drainage reports and subdivision plats.
CIVIL ENGINEERING SERVICES	\$ 3,956	\$ 12,908	\$ 30,000	\$ 30,000	\$ 8,000	Icon engineering review and support for Community Development
BUILDING INSPECTION	\$ 113,289	\$ 121,317	\$ 100,000	\$ 100,000	\$ 110,000	SCA Consulting permit inspections and general consulting
OTHER CONTRACTS	\$ -	\$ 5,959	\$ 2,950	\$ 2,950	\$ 2,200	Denver Regional Aerial Photography Project (DRAAP) - (\$2,200),

<u>Account Title</u>	2023	2024	2025	2025 YE Estimate	2026	2026 YOY Budget Chge	12/2/2025 14:26
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>		Requested <u>Budget</u>		
PUBLIC SAFETY DEPARTMENT							
PERSONNEL SERVICES	\$ 2,659,768	\$ 3,159,532	\$ 3,378,660	\$ 3,378,600	\$ 3,811,026	13% Sergeant. (WP)	2025 staff increase is total of 6% step and/ or 8% grade adjustment. + \$74,500 for payroll cycle adjustment, Reclassify 1 officer position to a Detective Sergeant position + Detective
FEE PERSONNEL	\$ -	\$ -	\$ -	\$ -	\$ -		
SOCIAL SECURITY TAXES	\$ 60,084	\$ 68,190	\$ 68,000	\$ 68,000	\$ 72,650	7%	FPPA and ICMA retirement plans (approx. 5%
POLICE RETIREMENT	\$ 196,266	\$ 130,249	\$ 370,000	\$ 370,000	\$ 399,600	8% above 2025)	
RETIREMENT	\$ 59,676	\$ 63,890	\$ 65,000	\$ 65,000	\$ 69,980	8%	Preliminary increases: Dental 3%, Vision 0%, Life/AD&D 0.05%, Healthcare 6.5%; budgeted
HEALTH-LIFE-DENTAL INS	\$ 460,984	\$ 552,037	\$ 627,320	\$ 627,320	\$ 668,096	7% in each dept in 2025.	
FPPA Retirement	\$ -	\$ 148,697	\$ -	\$ -	\$ -	0%	Moved to 'Police Retirement' for 2025.
UNIFORM EXPENSE	\$ 35,251	\$ 26,420	\$ 43,600	\$ 43,600	\$ 43,600	0%	potential reserve officer uniforms.
OVERTIME	\$ 62,879	\$ 59,220	\$ 65,000	\$ 65,000	\$ 65,000	0%	Overtime compensation (\$48,900), holiday pay (\$6,600), less leave predicted in 2026
EXTRA DUTY	\$ 83,947	\$ 76,808	\$ 60,000	\$ 60,000	\$ 60,000	0%	increase of events at Fiddler's Green
OFC SUPPLIES-POSTAGE	\$ 14,998	\$ 12,805	\$ 9,000	\$ 9,000	\$ 9,000	0%	Copier paper, toner, office supplies, shredder bags and blank DVDs
PRINTING-REPRODUCTION	\$ -	\$ 94	\$ 5,000	\$ 5,000	\$ 5,000	0%	Dept. forms, letterhead and envelopes, business cards, municipal and state court summons and complaint forms

<u>Account Title</u>	2023	2024	2025	<u>2025 YE Estimate</u>	2026	2026 YOY	12/2/2025 14:26
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>		Requested <u>Budget</u>	Budget Chge	
PUBLIC SAFETY DEPARTMENT							
CRIME PREVENTION	\$ 3,321	\$ 7,356	\$ 6,000	6,000	7,500	25% (Increased costs of food & beverage)	National Night Out event, books, brochures, flyers & PD mailings addressing crime prevention measures, Citizen Police Academy.
SCHOOL RESOURCE OFF SUPP	\$ 69	\$ -	\$ 3,000	1,000	1,000	-67% Kent (\$1000)	School Resource Officer supplies, Gun safe @
SPECIAL MATERIALS	\$ 12,381	\$ 36,827	\$ 23,000	23,000	23,000	0% safety gear (\$1874), 40mm reloads (\$1300)	Weapons inspections, duty and training ammunition, Taser cartridges for annual recertification, range supplies, defensive tactics supplies, driver training supplies, targets, small gun parts for department owned firearms, repairs to department owned rifles, photographic processing, evidence collection materials: fingerprint kits, evidence tape, evidence bags, tape lifters and backs, ink rollers, ink, and powder, batteries, drug test kits, supplies for the Intoxilyzer, supplies for the AEDs, small disposable items used by patrol, chemical agent, and other miscellaneous items. Ammo supply increase, Simunitions rounds and
ANIMAL CONTROL	\$ 357	\$ 39	\$ 500	500	500	0% Animal Control Officer.	Annual dog registration forms and dog tags, animal impound fees, veterinarian charges, and small equipment and supply items used by the
Electric/Gas	\$ 26,237	\$ 26,068	\$ 29,000	29,000	30,000	3% annually reimbursed by South Metro Fire.	Joint Public Safety Facility (JPSF) net of \$30,000
Water	\$ 2,263	\$ 2,979	\$ 3,000	3,000	3,000	0% South Metro Fire.	JPSF net of \$1,600 annually reimbursed by

<u>Account Title</u>	2023	2024	2025	2025 YE Estimate	2026	2026 YOY Budget Chge	12/2/2025 14:26
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>		Requested <u>Budget</u>		
PUBLIC SAFETY DEPARTMENT							
TELEPHONE	\$ 28,774	\$ 29,319	\$ 30,000	30,000	30,000	0% Metro reimb	30 AT&T cell phones (\$22,500), 12 data cards (\$3,000), replacements (\$2,000), 4 phone lines at JPSF (\$2,000), long distance (\$500), South
Sewer	\$ 2,236	\$ 458	\$ 2,620	2,620	2,620	0% Englewood (\$2,200)	Cherry Hills Sanitation District (\$420),
VEHICLE MAINT - ENGLEWOOD	\$ 36,749	\$ 52,648	\$ 50,000	50,000	50,000	0% (\$45,540), service for motorcycles (\$4,460)	Preventive maintenance and repairs for the PD's vehicles provided by the City of Englewood
OTHER CONTRACTUAL SERV	\$ 153,520	\$ 223,431	\$ 254,250	254,250	299,200	18% Solutions (\$1,500), Field Ops (\$1,170)	Range (\$7750), Communications Center Radio Services-dispatching (\$160,276), ACSO Radio programming & support (\$3,900), Juvenile Assessment Center (\$1,729), RMIN - Police Intell Network (\$100), Language Line (\$650), Driving track usage (\$2,500), Humane Society of the South Platte Valley, Inc. - Animal Sheltering Services (\$5,400), Xerox lease (\$2850). Subscription for (15) FLOCK SAFETY ALPR cameras with Free Flow (\$48,600), CALEA Accreditation cost (\$11,450), CO Information Sharing Consortium subscription (\$189 per officer x 25), DroneSense subscription (\$4600), ForceMetrics subscription (\$21,000), social media and crisis comm specialist (\$5,000), Comcate (\$9,931), IACPNet (\$800), All Traffic
Police Donations Purchases	\$ 34,905	\$ 49,536	\$ 50,000	50,000	75,000	50% Council approved	Expenditure line to match Donations budgeted in revenue so PD may spend donations once

<u>Account Title</u>	2023 Prior Year	2024 Prior Year	2025 Current Year	2025 YE Estimate	2026 Requested Budget	2026 YOY Budget Chge	12/2/2025 14:26
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>				
PUBLIC SAFETY DEPARTMENT							
Building Maintenance	\$ 10,732	\$ 24,192	\$ 23,860	23,860	35,000	47% furniture (\$5,000)	
EQUIPMENT MAINTENANCE	\$ 27,736	\$ 30,064	\$ 40,000	40,000	40,000	0% body worn camera (\$27,450).	
VEHICLE MAINT - OTHER	\$ 14,247	\$ 6,821	\$ 7,500	7,500	7,500	0% \$200 per vehicle x 1 times per year = \$1,600	
GASOLINE-OIL	\$ 34,229	\$ 51,332	\$ 44,000	44,000	55,000	25% Gasoline for police vehicles.	
WELLNESS PROGRAM	\$ 8,658	\$ 7,639	\$ 20,000	20,000	20,000	0% health.	

<u>Account Title</u>	2023	2024	2025	<u>2025 YE Estimate</u>	2026	<u>2026 YOY Budget Chge</u>	12/2/2025 14:26
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>		Requested <u>Budget</u>		
PUBLIC SAFETY DEPARTMENT							
TRNG-DUES-TRAVEL-SUBSC	\$ 30,916	\$ 57,132	\$ 50,000	50,000	50,000	0% (\$400)	Training/Travel seminar registration fees (\$12,000), PoliceOne Academy (\$1900), dues and subscriptions (\$2,000), in-service training by City Attorney (\$2,500), traffic cone rental for defensive driving (\$1,500), Stormwater Technician/Code Enforcement annual training.
TESTING AND PHYSICAL EXAMS	\$ 7,080	\$ 6,709	\$ 9,000	9,000	9,000	0%	New employee physicals, credit checks, polygraph and psychological screening of police officer candidates, background investigations.
PRISONER EXPENSES	\$ 496	\$ 660	\$ 7,500	7,500	7,500	0%	building
SPECIAL INVESTIGATIONS	\$ 3,345	\$ 3,189	\$ 19,000	20,853	35,000	84%	Criminal investigation: forensic expenses to include sex assault kits (\$4,000), Pix4D/Pharozone (\$5,675), Photo/Video enhancement - Amped 5 (\$5,000), Faraday bags (\$1,500), Nighthawk (\$12,048), First Two (\$5,400).
CANINE EXPENSES	\$ -	\$ 4,904	\$ 10,000	10,000	10,000	0%	Food, veterinary care, equipment
MISCELLANEOUS EXPENSES	\$ 21,332	\$ 8,874	\$ 35,000	35,000	35,000	0%	(\$2,092). Promotions, retirements, dignitary visits, annual chiefs meeting, plaques, awards, challenge coins (\$2,000), employment advertisement (\$5,000), annual property evidence audit (\$1,600), Power DMS (\$18,203), crime analysis software, Crimewatch website

<u>Account Title</u>	2023	2024	2025	2025 <u>YE Estimate</u>	2026	2026 YOY <u>Budget Chge</u>	12/2/2025 14:26
	Prior Year <u>Actual</u>	Prior Year <u>Actual</u>	Current Year <u>Budget</u>		Requested <u>Budget</u>		
PUBLIC SAFETY DEPARTMENT							
EQUIPMENT	\$ 11,821	\$ 47,155	\$ 33,000	33,000	53,000	61% printers (\$20k)	
PUBLIC SAFETY DEPARTMENT	\$ 4,105,257	\$ 4,975,273	\$ 5,441,810	\$ 5,441,603	\$ 6,082,772	12%	

Account Title	2023	2024	2025 Budget	YE Estimate	2026	2026 YOY Budget Chge	NARRATIVE	12/2/2025 14:26
	Prior Actual	Prior Actual	Current Year Budget	YE Estimate	2025 Requested Budget			
PUBLIC WORKS DEPARTMENT								
PERSONNEL SERVICES	\$ 614,744	\$ 661,494	\$ 749,880	\$ 749,880	\$ 804,877		2025 staff increase is total of 4% total for merit + 7% market, \$25,000 for payroll cycle adjustment	
SOCIAL SECURITY TAXES	\$ 46,436	\$ 49,249	\$ 57,370	\$ 57,370	\$ 63,120		10%	
RETIREMENT 401-NONSWORN	\$ 9,897	\$ 10,534	\$ 13,000	\$ 13,000	\$ 13,365		3%	
RETIREMENT	\$ 8,000	\$ 11,552	\$ 12,000	\$ 12,000	\$ 12,480		4%	
HEALTH-LIFE-DENTAL INS	\$ 131,255	\$ 145,720	\$ 178,610	\$ 178,610	\$ 190,220		7% <u>each dept in 2025.</u>	
UNIFORM EXPENSE	\$ 4,274	\$ 4,445	\$ 5,600	\$ 5,000	\$ 5,000		Work pants (\$1,200), shirts (\$1,200), coats -11% (\$1,200) & boots (\$2,000)	
OVERTIME	\$ 5,384	\$ 11,695	\$ 12,000	\$ 10,000	\$ 12,000		0% Snow Removal, Special Events, Emergency Work	
OFC SUPPLIES-POSTAGE	\$ 657	\$ 348	\$ 1,000	\$ 1,000	\$ 1,000		0% Miscellaneous office supplies	
SNOW-ICE MATERIALS	\$ 64,449	\$ 65,762	\$ 80,000	\$ 65,000	\$ 75,000		Plow Blades, De-icer, Salt Sand, Mag Cloride, -6% using remaining inventory	
ROAD MAINT. MATERIALS	\$ 21,227	\$ 35,865	\$ 49,500	\$ 20,000	\$ 49,500		Class 6 road base (\$12,000), asphalt repairs 0% (\$25,000), dust/stabilizing materials (\$12,500)	
CURB-GUTTER-SIDEWALKS	\$ 425	\$ -	\$ 3,000	\$ -	\$ 3,000		0% In-house concrete repair and supplies.	
TRAFFIC CONTROL DEVICES	\$ 21,006	\$ 18,031	\$ 20,500	\$ 13,000	\$ 20,500		New & replacement signage (\$11,000), posts & hardware (\$5,500), traffic cones & barricades 0% (\$4,000)	
SPECIAL MATERIALS	\$ 17,740	\$ 10,938	\$ 15,000	\$ 5,000	\$ 10,000		Miscellaneous materials and equipment needed to perform ROW & street maintenance operations, lumber, miscellaneous hardware, painting supplies, first aid supplies, Road paint , -33% coffee.	
GAS-HEAT-LIGHT	\$ 2,700	\$ 1,993	\$ 3,500	\$ 3,500	\$ 4,000		14% 50% allocated to Parks	
WATER	\$ 2,082	\$ 2,174	\$ 3,000	\$ 1,000	\$ 2,000		Water used from fire hydrants for road work by the City, City Hall water (19% allocated to Parks); PW Facility water & PW Facility stormwater (50% -33% to Parks), aligning budget to actuals	

COMMUNICATIONS	\$ 5,794	\$ 19,866	\$ 21,000	\$ 22,000	\$ 24,000		Cell phone service AT&T(\$7500), radio repair (\$1,200), internet (\$4,100) Plow Ops (Vehicle 14% Tracking) for Trucks, Sweepers \$11,200
STREET LIGHTING	\$ 4,565	\$ 3,564	\$ 8,300	\$ 4,000	\$ 8,300		0% Street light power costs
ENGINEERING SERVICES	\$ 9,658	\$ 6,290	\$ 15,000	\$ 27,000	\$ 20,000		33% Miscellaneous engineering services.
ENGLEWOOD VEH MAINT	\$ 26,817	\$ 35,393	\$ 50,000	\$ 60,000	\$ 55,000		Englewood vehicle maintenance contracted costs 10% for vehicle preventive maintenance services.
OTHER CONTRACTUAL SERV	\$ 30,211	\$ 81,443	\$ 65,000	\$ 30,000	\$ 54,000		Recycled asphalt charges (\$2400), trash service (\$12,000), door to door recycling (\$5,000), Source Office (\$600), misc (\$5,000), Emergency Tree Removal (\$15,000), Spring Cleanup (\$8,000), University island sweeping (\$3,000), Street Logics Pavement Maintenance Software (\$3,000), -17% alignment to actuals
R-O-W MAINTENANCE/FORESTRY	\$ -	\$ 26,426	\$ -	\$ 15,000	\$ 18,000		0% Move to Parks Fund 30
BUILDING MAINTENANCE	\$ 14,270	\$ 19,539	\$ 18,900	\$ 8,000	\$ 15,000		Equipment and materials to maintain Public Works Facility (\$6,000) (not covered by other building service contracts) (\$7,500), security monitoring and phone line for 3 PW Facility buildings (\$3,000), fire inspection (\$400), Pest Management (\$2,000); 50% of line item allocated -21% to Parks.
EQUIPMENT MAINTENANCE	\$ 11,498	\$ 15,168	\$ 20,000	\$ 15,000	\$ 18,000		Equipment maintenance not covered under -10% contracts.
VEHICLE MAINTENANCE	\$ 11,789	\$ 8,509	\$ 11,000	\$ 2,500	\$ 10,000		Cost to maintain vehicles not covered under Englewood contract. Paint and body work on PW -9% pickup trucks.
GASOLINE-OIL	\$ 24,842	\$ 20,788	\$ 30,400	\$ 21,000	\$ 30,400		Cost for fueling vehicles (8,000 gallons X 0% \$3.80/gallon).
TRNG-DUES-TRAVEL-SUBSC	\$ 20,083	\$ 17,012	\$ 22,600	\$ 20,000	\$ 28,600		Conferences (\$7,000), APWA memberships (\$500), Spring street conference PW crew (\$2,100), misc training and certifications (\$3,000), CDL Training (\$6,000)APWA Accreditation 27% (\$10,000) in the 2026 Work Plan
TESTING PHYSICALS	\$ 559	\$ 885	\$ 4,500	\$ 3,500	\$ 4,500		0% Physicals and DOT random drug tests

MISCELLANEOUS EXPENSES	\$ 4,090	\$ 5,212	\$ 6,000	\$ 6,000	\$ 6,000	Car allowance (\$3,000), employment advertisements (\$1,800), misc. (\$1,000), Sheridan 0% Business License (\$200)
EQUIPMENT	\$ 4,298	\$ 24,517	\$ 20,000	\$ 15,000	\$ 20,000	Replacement tools and equipment that do not 0% meet the CIP threshold
PUBLIC WORKS DEPT	\$ 1,118,750	\$ 1,314,413	\$ 1,496,660	\$ 1,368,360	\$ 1,559,862	4%

Account Title	2023 Prior year <u>Actual</u>	2024 Prior year <u>Actual</u>	2025 Adopted Adopted <u>Budget</u>	YE Estimate 2025 <u>YE Estimate</u>	2026 Requested <u>Budget</u>	2026 YOY Budget Chge	Notes
PARKS AND RECREATION FUND							
TAX REVENUES							
CURRENT PROPERTY TAXES	\$ 2,889,459	\$ 3,811,904	\$ 3,750,000	\$ 3,950,000	\$ 3,750,000		0% Expect property tax to remain steady for 2026
	\$ 2,889,459	\$ 3,811,904	\$ 3,750,000				
MISCELLANEOUS REV							
INTEREST INCOME	\$ 197,195	\$ 303,080	\$ 148,750	148,750	150,000		1% 4.00% of beginning fund balance
ART DONATIONS	\$ 40,000	\$ 100	\$ -	-	-		
SENATE BILL BACKFILL	\$ -	\$ 114,775	\$ -	-	-		
OTHER REVENUES	\$ 55,000	\$ 2,500	\$ 1,000	7,100	2,500		Bench, Tree and Cash donations from Special
Total Revenues	\$ 3,181,654	\$ 4,232,359	\$ 3,899,750	\$ 4,105,850	\$ 3,902,500		150% Events
	\$ 3,181,654	\$ 4,232,359	\$ 3,899,750	\$ 4,105,850	\$ 3,902,500		0%
PARKS & RECREATION EXPENDITURE							
PERSONAL SERVICES	\$ 924,399	\$ 1,041,005	\$ 1,362,960	1,362,960	1,457,828		2025 staff increase is total of 4% total for merit + market, \$18,500 for payroll cycle adjustment,
SOCIAL SECURITY TAXES	\$ 61,253	\$ 73,267	\$ 104,270	104,270	111,520		7% New Communication FTE (\$29k)
RETIREMENT 401-MGMT	\$ 23,053	\$ 20,055	\$ 27,000	23,920	28,620		7%
RETIREMENT 457 DEF COMP	\$ 12,988	\$ 16,560	\$ 20,000	14,500	21,200		6%
HEALTH-LIFE-DENTAL INS	\$ 140,015	\$ 175,869	\$ 198,000	198,000	210,870		6% Preliminary increases: Dental 3%, Vision 0%, 7% Life/AD&D 0.05%, Healthcare 6.5%; budgeted
UNIFORM EXPENSE	\$ 5,578	\$ 5,322	\$ 6,200	6,200	6,200		Boots (\$2,000), pants (\$1,200), full-time staff
OVERTIME	\$ 4,804	\$ 10,740	\$ 12,000	8,000	12,000		coats and shirts (\$500), shirts (\$1,500), safety equipment (\$1,000)
	\$ 4,804	\$ 10,740	\$ 12,000	8,000	12,000		0% Snow removal and misc special events
OFC-SUPPLIES-POSTAGE	\$ 1,926	\$ 513	\$ 2,660	500	2,000		Office supplies and mailings (Certified letters to residents, copying for grant packets, general
PLANT SUPPLIES	\$ 4,729	\$ 4,050	\$ 8,000	5,000	8,000		-25% administrative office supplies)
	\$ 4,729	\$ 4,050	\$ 8,000	5,000	8,000		Park and entryway flowers and supplies (City Hall flower beds, Volunteer Park bed, Holly and
GENERAL INFRAST MAINT	\$ 26,174	\$ 24,971	\$ 31,500	25,000	31,500		0% Quincy flower beds)
	\$ 26,174	\$ 24,971	\$ 31,500	25,000	31,500		Misc repairs to City shelters (wood, paint and other materials)(\$1,500), repair to City walks and trails (\$3,000), fence repair (\$4,000), trash bags (\$4,000), pet pick ups (\$12,000), weed control materials for Parks and Open Space (\$2,000), City backflow annual testing (\$2,500), supplies for John Meade Park restroom
	\$ 26,174	\$ 24,971	\$ 31,500	25,000	31,500		0% (\$2,500)

Account Title	2023		2024		2025 Adopted		YE Estimate	2026 Requested	2026 YOY	Notes	12/2/2025 14:26
	Prior year	Actual	Prior year	Actual	Adopted	Budget					
							YE Estimate	Budget			
PARKS AND RECREATION FUND											
SNOW AND ICE MELT	\$ 812	\$ -	\$ 2,000		200	1,000			-50% For hard surface trail trouble spots		
PARK SIGNAGE	\$ 1,454	\$ 157	\$ 12,000		100	15,000			Repair and replacement of park and trail signage; additional signs showing updated trail 25% maps		
SPECIAL MATERIALS	\$ 5,180	\$ 21,351	\$ 8,000		1,500	7,000			Annual soil sample testing costs (\$300), misc herbicide for Parks and Open Space (\$1,500), lumber, paint, hardware and anything not anticipated (\$4,500), coffee (\$700 PW Facility -13% & \$500 City Hall)		
GAS-HEAT-LIGHT	\$ 7,556	\$ 6,936	\$ 12,000		8,000	13,200			10% Added cost to heat new storage building		
WATER	\$ 24,426	\$ 30,609	\$ 20,000		20,000	20,000			Cost of water for irrigation of all parks, trails 0% and watering of trees in winter months		
COMMUNICATIONS	\$ 11,931	\$ 10,132	\$ 15,100		10,000	13,000			Verizon Wireless phones and tablets for Parks employees (\$4,500), radios (\$1,050), PW Facility internet (\$4,100) & 19% City Hall -14% communication (\$3,450).		
SEWER	\$ 3,429	\$ 2,929	\$ 2,800		2,800	2,800			0% City Hall (\$800), John Meade Park (\$2,000).		
COUNTY TREASURER FEES	\$ 19,656	\$ 39,351	\$ 37,740		37,740	39,000			3% 1% of Property Tax revenues		
LEGAL/SURVEYING	\$ 47,158	\$ 56,081	\$ 85,300		60,000	60,000			Document and easement review (\$5,000), surveying (\$10,000), City Attorney & other City allocated legal fees (\$45,000); Increase is legal -30% fees and surveying		
ENGINEERING	\$ 13,003	\$ 8,272	\$ 30,000		10,000	25,000			-17% For new and existing structures and projects		
FORESTRY/ROW TREE MAINT.	\$ 35,291	\$ 58,989	\$ 122,500		60,000	87,500			ROW/Park Tree Removal Trimming (\$50,000), Emergency Tree Removal-Storm program (\$12,500) Tree Spraying Contract (\$16,000), Tree Planting (\$9,000). This consolidates tree services from multiple line items with the -29% exception of Quincy Farm.		
ENGLEWOOD VEH MAINT	\$ 8,818	\$ 11,272	\$ 25,000		25,000	27,000			Preventive maintenance provided by the City 8% of Englewood.		

Account Title	2023	2024	2025 Adopted	YE Estimate	2026	2026 YOY	12/2/2025 14:26
	Prior year <u>Actual</u>	Prior year <u>Actual</u>	Adopted <u>Budget</u>	2025 YE Estimate	Requested <u>Budget</u>		Notes
PARKS AND RECREATION FUND							
OTHER CONTRACTUAL SERVICES	\$ 111,276	\$ 195,462	\$ 142,450	142,450	127,600	-10% Reduced Bellevue Island Maint	Trash services - PW Facility & City Hall (\$14,000), Portable Restroom Cleanings at Three Pond Park (\$7,000), Pest Mgmt (\$3,500), miscellaneous (\$350), Xerox - PW Facility & City Hall (\$1,750), Pitney Bowes mailing (\$500), Bellevue median maintenance (\$30,000), John Meade Park goose control (\$18,000), John Meade Park pond management (\$10,000), Parks software (\$3,500), Weed Wranglers weed mitigation contract (\$30,000), Trail map printing (\$5,000), John Meade Wetlands monitoring (\$4,000).
BUILDING MAINT	\$ 12,863	\$ 9,820	\$ 22,400	14,000	22,400	0% security for new PW building.	Shared expenses for PW Facility & City Hall (\$8,600), security system monitoring for PW Facility & City Hall (\$5,000), AED (\$400), fire inspection (\$400) and John Meade Park restroom contract services (\$10,000). Added
EQUIPMENT MAINT	\$ 10,404	\$ 11,303	\$ 10,000	3,000	10,000	0% trade in (\$4,000) and miscellaneous (\$1,000)	Small equipment repair (\$5,000), Skid Steer
VEHICLE MAINT	\$ 7,783	\$ 4,794	\$ 11,000	8,000	11,000	0% sweeper parts (\$4,000)	Cost to maintain vehicles above and beyond the scope of the Englewood contract (\$7,000),
GASOLINE-OIL	\$ 19,503	\$ 18,977	\$ 19,000	12,000	18,000	-5% gallons)	Cost for fueling vehicles (\$3.80/gal x 5000
GROUNDS MAINT	\$ 5,153	\$ 15,243	\$ 20,000	20,000	20,000	0% City grounds.	Entry features and improved park repair and/or maintenance, irrigation system upgrades, misc plantings and or removals within entry features and improved parks, misc footing (crusher fine, road base) needs identified throughout the year pertaining to
QUINCY FARM OPERATIONS	\$ -	\$ -	\$ 210,000	210,000	166,000	-21% (\$30,000)	General maintenance (\$50,000), Projects from Annual Plan (\$40,000). Weed Wranglers (\$11,000), Tree Removal/Trimming (\$35,000), **Annual plan, potential for cameras in 2026
QUINCY FARM UTILITIES	\$ -	\$ -	\$ 20,000	20,000	20,000	0%	Moved From Land Donation Fund in 2025

Account Title	2023 Prior year <u>Actual</u>	2024 Prior year <u>Actual</u>	2025 Adopted Adopted <u>Budget</u>	YE Estimate 2025 <u>YE Estimate</u>	2026 Requested <u>Budget</u>	2026 YOY Budget Chge	12/2/2025 14:26 <u>Notes</u>
PARKS AND RECREATION FUND							
HIGH LINE CANAL OPERATIONS	\$ -	\$ -	\$ 50,000	-	\$ 45,000	-10% Maintenance cost (\$10,000)	High Line Tree Removal (\$20,000) High Line Hazard Trimming (\$15,000) General
TRAIN-DUES-TRAVEL-SUBSC	\$ 9,771	\$ 12,926	\$ 39,070	20,000	\$ 39,070	0% reimbursement (\$15,000)	CPRA Dues (\$700), Pro Green (\$1,000), Team Building (\$600), Rocky Mountain Turfgrass Conference (\$600), Additional training (\$5,700), Mountain States Employers Council (\$1,100), CPRA Conference (\$2,500), 19% of portion of City costs (\$5,870), CDL Training (\$6,000) and Parks employee tuition
TESTING-PHYSICALS LEGAL PUBLICATIONS	\$ 2,167	\$ 2,095	\$ 2,500	2,000	\$ 2,500	0% seasonal employees	Drug testing and yearly physicals, full-time and
	\$ 11,750	\$ -	\$ -	-	-	Included in project lines	
SPECIAL EVENTS	\$ 19,084	\$ 19,785	\$ 21,500	21,500	\$ 21,500	0% costs (\$4,500), Spring clean-up (\$5,000)	Spring Event (May - \$4,000), Movie Night (August - \$4,000), Annual Holiday Lighting event (December - \$4,000), additional misc
MISCELLANEOUS EXP	\$ 5,149	\$ 17,235	\$ 6,500		\$ 6,500	0% license and misc items	Includes hiring costs, City of Sheridan business
RECREATION REIMB	\$ 156,508	\$ 165,940	\$ 200,000	200,000	\$ 200,000	0% recreation activities, up to \$500/household	Money paid to the residents for qualifying
PUBLIC ART COP Interest	\$ 129,410	\$ 17,184	\$ 25,000	25,000	\$ 25,000	0% art pieces.	Used to leverage art donations, costs for loans of public art and maintenance of city owned
	\$ 214,573	\$ 218,343	\$ 208,856	208,856	\$ 195,185	-7% 2017 COP debt service	
EQUIPMENT COP Principal	\$ 12,238	\$ -	\$ 20,000	20,000	\$ 20,000	0% Electric equipment (\$5,000).	Shovels, rakes and small power tools for park maintenance (\$7,500), mowers (\$3,000), irrigation central control equipment (\$4,500);
	\$ 184,250	\$ 189,750	\$ 198,000	198,000	\$ 181,440	-8% 2017 COP debt service	
ADMIN SERVICES	\$ 89,000	\$ 115,658	\$ 139,690	139,690	\$ 155,491	11% \$6,000 ADA consulting	These are 19% of total costs: Property casualty up 12.6% from CIRSA (\$43,500), audit (\$6,180), workers comp (\$23,700), IT (\$63,500), bank fees (\$4,100), council meetings (\$1,220).
TRANSFERS OUT	\$ 173,365	\$ 1,361,000	\$ 822,500	960,417	\$ 680,000	-17% Quincy Farms and Parks Truck	Transfer to the Cap Fund for capital items-

Account Title	2023	2024	2025 Adopted	YE Estimate	2026	Notes
	Prior year	Prior year	Adopted	2025	Requested	
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>YE Estimate</u>	<u>Budget</u>	<u>Budget Chge</u>
PARKS AND RECREATION FUND						
PARKS/REC EXPEND	\$ 2,557,880	\$ 3,993,944	\$ 4,335,496	\$ 4,208,603	\$ 4,166,924	

Account Title	2023 Prior year Actual	2024 Prior year Actual	2025 Adopted Budget	2025 YE Estimate	2026 Requested Budget	2026 YOY Budget Chge	Notes
CAPITAL FUND							
MISCELLANEOUS REVS							
INTEREST INCOME	\$ 176,244	\$ 20,043	\$ 10,000	\$ 20,000	\$ 20,000	100%	
SPEC OWNERSHIP TAXES			\$ 400,000	\$ 400,000	\$ 400,000	N/A MOVED FROM THE GEN FUND IN 2025	
MV REGISTRATION FEES			\$ 22,000	\$ 22,000	\$ 22,000	N/A MOVED FROM THE GEN FUND IN 2025	
						MOVED FROM THE GEN FUND IN 2025, Latest	
HIGHWAY USERS TAX FUND			\$ 214,000	\$ 148,536	\$ 262,495	23% estimate as of 9/17/2025	
ROAD / BRIDGE SHAREBACK			\$ 86,000	\$ 86,000	\$ 86,000	N/A MOVED FROM THE GEN FUND IN 2025	
OTHER REVENUE	\$ 192,282	\$ 317,365	\$ -	\$ 20,525	\$ 60,200	Radio Reimbursement Arapahoe 911 Authority	
TRANSFERS IN	\$ 173,365	\$ 2,411,000	\$ 2,422,500	\$ 2,422,500	\$ 1,680,000	-31%	
TOTAL FUND REVS	\$ 541,891	\$ 2,748,408	\$ 3,154,500	\$ 3,119,561	\$ 2,530,695	-20%	
CAP FUND EXPENDITURES							
TRAIL IMPROVEMENTS	\$ 25,000	\$ 32,000	\$ -	\$ -	\$ 10,000	0% Potential Unanticipated trail project/ repair	
						Replace existing Municipal Court software -	
COMPUTER EQUIPMENT	\$ 8,933	\$ 17,289	\$ 20,380	\$ -	\$ -	0% Not continuing	
ADMIN EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	N/A Nothing planned in 2026	
						Traffic enforcement speed trailer/ message sign (\$18,500), Replacement, 10 replacement radios (\$60,200) (Radios reimbursed by 911 authority)	
POLICE EQUIPMENT	\$ 13,293	\$ 135,032	\$ -	\$ -	\$ 78,700	0% authority	
						Replace one Admin car (\$56,000) plus upfitting	
POLICE VEHICLES	\$ 244,880	\$ 244,069	\$ 141,000	\$ 141,000	\$ 68,000	-52% (\$12,000)	
STREET IMP PROGRAM	\$ 527,645	\$ 482,961	\$ 1,500,000	\$ 1,500,000	\$ 1,545,000	3% Chipseal \$250,000, Asphalt \$1,295,000	
PUBLIC WORKS EQUIPMENT	\$ 43,997	\$ 121,697	\$ -	\$ -	\$ 125,000	Pothole Patch Machine	
						Sidewalk Sweeper(\$125,000) and Mower	
PARKS EQUIPMENT	\$ 40,987	\$ 239,704	\$ 90,000	\$ 75,000	\$ 192,500	114% (\$60,000) Skid yearly upgrade (\$7,500)	
PUBLIC WORKS VEHICLES	\$ -	\$ 610,954	\$ 75,000	\$ 75,000	\$ -	-100% No new or replacement PW vehicles in 2026	
PUBLIC WORKS PROJECTS	\$ -	\$ 51,557	\$ 150,000	\$ 15,000	\$ 50,000	-67% CD's for Blackmer Spillway, design start	
PARKS VEHICLES	\$ 92,978	\$ -	\$ -	\$ -	\$ 80,000	N/A New Small Pickup Truck for trail work	
						Continue mapping project including open	
STORM SEWERS	\$ 9,324	\$ 14,258	\$ 60,000	\$ 60,000	\$ 50,000	-17% ditches	
						2026: Quincy Farm Eastside Farm House Rehabilitation Project Placeholder(\$500,000), QF Program Parking (\$100,000), Bridge project	
PARK PROJECTS	\$ -	\$ 530,611	\$ 670,000	\$ 670,000	\$ 600,000	-10% from 2025 (\$100k carryover)	

Account Title	2023	2024	2025	2026	2026 YOY	Budget Chge	Notes
	Prior year <u>Actual</u>	Prior year <u>Actual</u>	Adopted <u>Budget</u>	2025 YE Estimate	Requested <u>Budget</u>		
BUILDINGS	\$ 35,800	\$ 293,349	\$ 70,000	75,000	100,000	43%	City Hall Security updates, Cyber updates, Plotter, Eticketing
TRAFFIC CALMING	\$ 310	\$ -	\$ 10,000	-	200,000		**Citywide Traffic Analysis (WP)
CURB AND GUTTER	\$ 14,400	\$ 83,435	\$ 50,000	50,000	80,000	60%	Concrete replacement program/cross pans/curb and gutter throughout the City.
ROW IMPROVEMENTS	\$ 114,807	\$ 5,881	\$ 45,000	5,000	110,000	144%	Cost increases for 2026
CAPITAL FUND EXP	\$ 1,172,354	\$ 2,862,797	\$ 2,881,380	\$ 2,666,000	\$ 3,289,200	14%	2026 Bridge Maintenance
Fund Balance		\$ 909,601	\$ 1,182,721	\$ 1,363,162	\$ 604,657		
CONSERVATION TRUST FUND							
INTERGOVERNMENTAL REVENUES							
COLORADO LOTTERY	\$ 89,583	\$ 77,107	\$ 75,600	\$ 73,429	\$ 68,040		-10% Forecast of 10% reduction from 2025.
MISCELLANEOUS REVENUES							
INTEREST ON INVESTMENTS	\$ 18,319	\$ 19,331	\$ 24,000	\$ 24,000	\$ 24,000	0%	4.00% on \$600,000
TOTAL FUND REVS	\$ 107,902	\$ 96,438	\$ 99,600	\$ 97,429	\$ 92,040	-8%	
CONSERV TRUST EXPEND							
TRAIL IMPROVEMENTS	\$ 57,236	\$ 53,114	\$ 777,417	\$ 377,417	\$ 431,500	-45%	Misc bridle/asphalt trail restoration (\$25,000), overseeding of City parks and trails (\$2,500), split rail fence (\$4,000), Quincy Farm Pond Project (\$400,000) (Carry over from 2025)
Fund Balance		\$ 645,707		\$ 365,719	\$ 26,259		
CH ANDERSON LAND DONATION FUND							
LICENSE AND PERMIT REVENUES							
REC REIMB DONATION	\$ 2,105	\$ 3,905	\$ 1,000	\$ 1,000	\$ 1,000	0%	
MISCELLANEOUS REVS							
INTEREST-INVESTMENTS	\$ 16,539	\$ 12,868	\$ 1,200	\$ 3,195	\$ 3,000	150%	
MISCELLANEOUS REVENUES	\$ 8,608	\$ 7,363	\$ 7,500	\$ 7,500	\$ 7,500	0%	Tree purchases and event permits
Total MISCELLANEOUS REVENUES:	\$ 27,252	\$ 24,136	\$ 9,700	\$ 11,695	\$ 11,500	19%	

Account Title	2023	2024	2025	2026	2026 YOY		Budget Chge	Notes
	Prior year <u>Actual</u>	Prior year <u>Actual</u>	Adopted <u>Budget</u>	2025 <u>YE Estimate</u>	Requested <u>Budget</u>			
LAND DONATION FUND EXPENDITURE								
QUINCY FARM UTILITIES	\$ 16,244	\$ 18,365	\$ -	\$ -	\$ -	\$ -	0%	Moved to Parks Fund
QUINCY FARM	\$ 80,264	\$ 33,909	\$ -	\$ -	\$ -	\$ -	0%	Moved to Parks Fund
MISCELLANEOUS	\$ 10,244	\$ 13,130	\$ 11,000	\$ 10,000	\$ 11,000	\$ 11,000	0%	(\$1,000)
THREE POND PARK WATER RIGHTS	\$ -	\$ 621	\$ 621	\$ 620	\$ 621	\$ 621	0%	Denver Water rights fee
PARK & TRAIL IMPROVEMENTS	\$ 2,042	\$ 250	\$ 5,000	\$ -	\$ -	\$ 5,000	0%	Bench, tree donations and maintenance(\$5000)
CAT AND FUND EXPEND	\$ 108,794	\$ 66,275	\$ 16,621	\$ 10,620	\$ 16,621	\$ 16,621	0%	
Fund Balance		\$ 140,865	\$ 133,944	\$ 141,940	\$ 136,819	\$ 136,819	2%	
ARAPAHOE COUNTY OPEN SPACE FUND								
INTERGOVT REVENUES								
OPEN SPACE SHAREBACK	\$ 237,978	\$ 243,824	\$ 219,440	\$ 243,881	\$ 240,000	\$ 240,000	9%	Forecast of 1% reduction from 2025 YTD.
MISCELLANEOUS REV								
SALES TAX COLLECTION FEE	\$ 6,985	\$ 8,352	\$ 7,000	\$ 9,300	\$ 8,000	\$ 8,000	14%	
INTEREST INCOME	\$ 73,443	\$ 86,711	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000	0%	4.00% on \$1,800,000
TOTAL OPEN SPACE REV	\$ 318,406	\$ 338,887	\$ 298,440	\$ 325,181	\$ 320,000	\$ 320,000	7%	
OPEN SPACE FUND EXPENDITURES								
TRAIL IMPROVEMENTS	\$ 4,643	\$ 13,766	\$ 100,000	\$ 50,000	\$ 100,000	\$ 100,000	0%	High Line Canal irrigation installation
PARK IMPROVEMENTS	\$ 855	\$ -	\$ 17,500	\$ 5,000	\$ 10,000	\$ 10,000	-43%	(\$10,000)
OPEN SPACE FUND EXPEND	\$ 5,498	\$ 13,766	\$ 117,500	\$ 55,000	\$ 110,000	\$ 110,000	-6%	
Fund Balance		\$ 1,832,331	\$ 2,013,271	\$ 2,102,512	\$ 2,312,512	\$ 2,312,512		
AMERICAN RESCUE PLAN ACT FUND								
TOTAL ARPA EXPEND	\$ 138,608	\$ 1,336,578	\$ -	\$ -	\$ -	\$ -	0%	ARPA Fund closed out 2024
WATER AND SEWER FUND								
LICENSE AND PERMIT REVENUES								
SEWER TAP FEES	\$ 48	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	N/A	
WATER TAP FEES	\$ 12,000	\$ 61,050	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	0%	Anticipated same usage as 2025
W/S REPAIR FEES	\$ 68,330	\$ 83,420	\$ 83,313	\$ 83,313	\$ 83,420	\$ 83,420	0%	
LIC AND PERMIT REV	\$ 88,420	\$ 144,470	\$ 102,313	\$ 102,313	\$ 102,420	\$ 102,420	0%	
MISCELLANEOUS REV								
INTEREST INCOME	\$ 44,035	\$ 51,957	\$ 36,000	\$ 36,000	\$ 36,000	\$ 36,000	4.00%	on \$900,000

Account Title	2023	2024	2025	2026		2026 YOY	
	Prior year <u>Actual</u>	Prior year <u>Actual</u>	Adopted <u>Budget</u>	2025 <u>YE Estimate</u>	Requested <u>Budget</u>	Budget Chge	Notes
MISCELLANEOUS INCOME	\$ 40,000	\$ -	\$ -	\$ -	\$ -	0%	
TOTAL FUND REVENUES	\$ 172,455	\$ 196,427	\$ 138,313	\$ 138,313	\$ 138,420	0%	
WATER & SEWER EXPENDITURES							
LEGAL COUNSEL	\$ -	\$ -	\$ 2,000	\$ 1,000	\$ 2,000	0%	<u>City Attorney costs.</u>
OTHER CONTRACTUAL	\$ 22,391	\$ 12,102	\$ 100,000	\$ 100,000	\$ 75,000	-25%	<u>Engineering for sewer project (video and clean</u>
SEWER REPAIRS & MAINT	\$ 20,265	\$ 36,317	\$ 500,000	\$ 500,000	\$ 200,000	-60%	<u>Sewer line repairs</u>
TRAINING, DUES & SUB	\$ -	\$ 214	\$ 500	\$ 500	\$ 500	N/A	<u>Denver Water TAC</u>
MISCELLANEOUS	\$ 77	\$ 10,350	\$ -	\$ 285	\$ -		
DEPRECIATION	\$ 23,611	\$ 12,244	\$ 24,000	\$ 24,000	\$ -	-100%	<u>Depreciation complete</u>
WATER & SEWER EXPEND	\$ 66,344	\$ 71,226	\$ 626,500	\$ 625,785	\$ 277,500	-56%	
Fund Balance		\$ 1,113,343	\$ 486,843	\$ 487,558	\$ 348,478		

Updated 12/01/2025

	2025 YR EST	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Infrastructure Improvements												
Street/Parks CIP												
Chipseal	\$ 250,000	\$ 250,000	\$ 257,500	\$ 265,225	\$ 273,182	\$ 281,377	\$ 289,819	\$ 298,513	\$ 307,468	\$ 316,693	\$ 326,193	\$ 335,979
Asphalt Replacement Mill and Overlay	\$ 1,250,000	\$ 1,295,000	\$ 1,333,850	\$ 1,373,865.5	\$ 1,415,081.5	\$ 1,457,533.9	\$ 1,501,259.9	\$ 1,546,297.7	\$ 1,592,686.7	\$ 1,640,467.3	\$ 1,689,681.3	\$ 1,740,371.7
Concrete	\$ 50,000	\$ 80,000	\$ 82,400	\$ 84,872	\$ 87,418	\$ 90,041	\$ 92,742	\$ 95,524	\$ 98,390	\$ 101,342	\$ 104,382	\$ 107,513
Parks CIP including Hard Surface Trails	\$ 100,000	\$ 110,000	\$ 113,300	\$ 116,699	\$ 120,200	\$ 123,806	\$ 127,520	\$ 131,346	\$ 135,286	\$ 139,345	\$ 143,525	\$ 147,831
ROW Projects outside CIP and Traffic Calming	\$ 55,000	\$ 10,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Projects	\$ 50,000	\$ 50,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Equipment												
Streets	\$ -	\$ 125,000	\$ 750,000	\$ 510,000	\$ 550,000	\$ 100,000	\$ -	\$ 477,500	\$ 250,000	\$ -	\$ -	\$ -
Police	\$ -	\$ 78,700	\$ 185,200	\$ 62,000					\$ 120,000	\$ -	\$ -	\$ -
Parks	\$ 90,000	\$ 192,500	\$ 72,000	\$ 42,000	\$ 80,000	\$ 6,000	\$ 165,000	\$ 6,000	\$ 42,000	\$ 108,000	\$ -	\$ -
Computer upgrade and replacement	\$ 20,380	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000	\$ -	\$ -
Administrative		\$ 100,000										
Vehicles												
Streets	\$ 75,000	\$ -	\$ 345,000	\$ 107,000		\$ 250,000			\$ -	\$ 218,000		
Police	\$ 141,000	\$ 68,000	\$ 190,953	\$ 198,591	\$ 206,534	\$ 214,795	\$ 223,386	\$ 232,321	\$ 189,000	\$ 214,795	\$ 223,386	\$ 232,321
Parks	\$ -	\$ 80,000	\$ 105,000	\$ 75,000	\$ 107,000	\$ 108,000	\$ 108,000	\$ -	\$ 109,000	\$ -		
Electric Vehicles												
Facility CIP Major Component Repair and Replacement												
Open Space		\$ -			\$ 10,000			\$ 10,000			\$ 10,000	
Meade Park	\$ -			\$ 10,000			\$ 10,000			\$ 10,000		
City Hall	\$ 70,000		\$ 30,000			\$ 30,000			\$ 30,000		\$ 30,000	
Joint Public Safety Facility	\$ -		\$ 30,000			\$ 30,000			\$ 30,000			
Public Works Facility		\$ -		\$ 20,000			\$ 20,000			\$ 20,000		
EV Charging												
Quincy Farm												
Capital Improvements	\$ 670,000	\$ 600,000	\$ 791,688	\$ 725,298	\$ 745,796	\$ 56,892	\$ 43,280					
Operating Costs		shown in Parks Fund										
Stormwater												
Stormwater infrastructure	\$ 60,000	\$ 50,000	\$ 51,500	\$ 53,045	\$ 54,636	\$ 56,275	\$ 57,964	\$ 59,703	\$ 61,494	\$ 63,339	\$ 65,239	\$ 67,196
MHFD Projects Little Dry Creek												
High Line Canal												
Stormwater Capital Improvements	\$ -		\$ 435,000		\$ 207,200		\$ 197,060		\$ 75,000	\$ 102,400		
Other Capital Projects Irrigation and Trees		\$ -		\$ 68,900		\$ 73,034		\$ 77,416		\$ 82,062		
Operating Costs	shown in Parks Fund	\$ -										
Master Plan Projects												
Utility Undergrounding												
Fiber - Cell Service												
Trail Confections												
Streets-Traffic Calming		\$ 200,000			\$ 500,000			\$ 500,000				
Others From the Plan that need funding												
Total General Fund Expenditures	\$ 2,021,380	\$ 2,306,700	\$ 3,351,403	\$ 2,809,599	\$ 3,231,852	\$ 2,640,022	\$ 2,320,170	\$ 3,354,859	\$ 2,774,039	\$ 2,709,635	\$ 2,593,881	\$ 2,638,381
Total Parks Fund Expenditures	\$ 860,000	\$ 982,500	\$ 1,516,988	\$ 1,037,897	\$ 1,270,196	\$ 367,732	\$ 650,860	\$ 224,762	\$ 361,286	\$ 441,807	\$ 153,525	\$ 147,831
TOTAL EXPENDITURES	\$ 2,881,380	\$ 3,289,200	\$ 4,868,391	\$ 3,847,496	\$ 4,502,048	\$ 3,007,754	\$ 2,971,030	\$ 3,579,620	\$ 3,135,325	\$ 3,151,442	\$ 2,747,406	\$ 2,786,212

CIP FUND	2025 YR EST	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Capital Fund Revenue	\$ 850,695	\$ 871,962	\$ 893,761	\$ 916,105	\$ 939,008	\$ 962,483	\$ 986,545	\$ 1,011,209	\$ 1,036,489	\$ 1,062,401	\$ 1,088,962	\$ 1,116,186
Capital Fund Expenditures	\$ 2,881,380	\$ 3,289,200	\$ 4,868,391	\$ 3,847,496	\$ 4,502,048	\$ 3,007,754	\$ 2,971,030	\$ 3,579,620	\$ 3,135,325	\$ 3,151,442	\$ 2,747,406	\$ 2,786,212
Difference	\$ (2,030,685)	\$ (2,417,238)	\$ (3,974,630)	\$ (2,931,390)	\$ (3,563,040)	\$ (2,045,271)	\$ (1,984,485)	\$ (2,568,411)	\$ (2,098,836)	\$ (2,089,040)	\$ (1,658,445)	\$ (1,670,026)
Transfers In to CIP	\$ -	\$ 2,560,417	\$ 1,680,000	\$ 3,516,988	\$ 3,037,897	\$ 3,270,196	\$ 2,067,732	\$ 2,350,860	\$ 2,224,762	\$ 2,361,286	\$ 2,341,807	\$ 1,153,525
Fund Balance at Year End	\$ 1,439,333	\$ 702,095	\$ 244,454	\$ 350,961	\$ 58,117	\$ 80,578	\$ 446,954	\$ 103,304	\$ 365,754	\$ 618,521	\$ 113,602	\$ 291,406
Transfers From:												
General Fund	\$ 1,600,000	\$ 1,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,700,000	\$ 1,700,000	\$ 2,000,000	\$ 2,000,000	\$ 1,900,000	\$ 1,000,000	\$ 1,700,000
Parks and Recreation Funding	\$ 960,417	\$ 680,000	\$ 1,516,988	\$ 1,037,897	\$ 1,270,196	\$ 367,732	\$ 650,860	\$ 224,762	\$ 361,286	\$ 441,807	\$ 153,525	\$ 147,831
	2,560,417	1,680,000	3,516,988	3,037,897	3,270,196	2,067,732	2,350,860	2,224,762	2,361,286	2,341,807	1,153,525	1,847,831

PARKS AND RECREATION FUND	2025 YR EST	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Parks Fund Revenue	\$ 4,105,850	3,902,500	4,362,625	4,315,756	4,531,544	4,758,121	4,996,027	5,245,829	5,508,120	5,783,526	6,072,702	6,376,338
Parks Fund Expenditures	\$ 3,248,186	3,486,924	3,486,924	3,661,271	3,844,334	4,036,551	4,238,378	4,450,297	4,672,812	4,906,453	5,151,775	5,409,364
Difference	\$ 857,664	\$ 415,576	\$ 875,701	\$ 654,486	\$ 687,210	\$ 721,570	\$ 757,649	\$ 795,531	\$ 835,308	\$ 877,073	\$ 920,927	\$ 966,973
Transfers In to CIP	\$ (960,417)	\$ (680,000)	\$ (1,516,988)	\$ (1,037,897)	\$ (1,270,196)	\$ (367,732)	\$ (650,860)	\$ (224,762)	\$ (361,286)	\$ (441,807)	\$ (153,525)	\$ (147,831)
Fund Balance at Year End	\$ 1,732,521	\$ 1,570,850	\$ 1,193,987	\$ 1,451,863	\$ 1,252,288	\$ 2,189,113	\$ 1,942,063	\$ 2,406,044	\$ 2,309,296	\$ 2,270,541	\$ 2,602,676	\$ 2,654,417
Parks Fund Reserve	\$ 1,026,463	\$ 975,625	\$ 1,090,656	\$ 1,078,939	\$ 1,132,886	\$ 1,189,530	\$ 1,249,007	\$ 1,311,457	\$ 1,377,030	\$ 1,445,882	\$ 1,518,176	\$ 1,594,084
Unreserved Parks Fund Balance	\$ 706,059	\$ 595,225	\$ 103,330	\$ 372,924	\$ 119,402	\$ 999,582	\$ 693,056	\$ 1,094,587	\$ 932,266	\$ 824,659	\$ 1,084,500	\$ 1,060,332
<i>*Parks Fund reserve is 25% of annual revenue</i>												
CONSERVATION TRUST FUND	2025 YR EST	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
CTF Revenue	97,429	92,040	91,120	90,208	89,306	88,413	87,529	86,654	85,787	84,929	84,080	83,239
CTF Expenditures	377,417	431,500	31,500	33,075	34,729	36,465	38,288	40,203	42,213	44,324	46,540	48,867
Difference	(279,988)	(339,460)	59,620	57,133	54,578	51,948	49,241	46,451	43,574	40,606	37,540	34,372
Fund Balance at Year End	365,719	26,259	85,879	143,012	197,590	249,538	298,778	345,229	388,804	429,409	466,950	501,322
CH ANDERSON LAND DONATION FUND	2025 YR EST	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
CH Anderson Fund Revenue	11,695	11,500	11,730	11,965	12,204	12,448	12,697	12,951	13,210	13,474	13,744	14,018
CH Anderson Fund Expenditures	10,620	16,621	16,953	17,292	17,638	17,991	18,351	18,718	19,092	19,474	19,864	20,261
Difference	1,075	(5,121)	(5,223)	(5,328)	(5,434)	(5,543)	(5,654)	(5,767)	(5,882)	(6,000)	(6,120)	(6,242)
Fund Balance at Year End	141,940	136,819	131,595	126,267	120,833	115,290	109,636	103,869	97,986	91,986	85,866	79,624
ARAPAHOE COUNTY OPEN SPACE FUND	2025 YR EST	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Arapahoe County Open Space Revenue	325,181	320,000	316,800	323,136	329,599	336,191	342,915	349,773	356,768	363,904	371,182	378,605
Arapahoe County Open Space Expenditure	(55,000)	(110,000)	(112,200)	(114,444)	(116,733)	(119,068)	(121,449)	(123,878)	(126,355)	(128,883)	(131,460)	(134,089)
Difference	380,181	430,000	429,000	437,580	446,332	455,258	464,363	473,651	483,124	492,786	502,642	512,695
Fund Balance at Year End	2,102,512	2,312,512	2,741,512	3,179,092	3,625,424	4,080,682	4,545,045	5,018,696	5,501,820	5,994,606	6,497,248	7,009,942
WATER AND SEWER FUND	2025 YR EST	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036
Water and Sewer Fund Revenue	138,313	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420	138,420
Water and Sewer Fund Expenditures	625,785	277,500	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Difference	(487,472)	(139,080)	3,420	3,420	3,420	3,420	(196,580)	3,420	3,420	3,420	3,420	3,420
Fund Balance at Year End	487,558	348,478	351,898	355,318	358,738	362,158	165,578	168,998	172,418	175,838	179,258	182,678

CITY OF CHERRY HILLS VILLAGE
GENERAL FUND LONG-RANGE FINANCIAL FORECAST

12/1/2025

*It's imperative to review this long-range forecast with the accompanying revenue and expenditure assumptions

	2024	2025 EST	2026 EST	2027 EST	2028 EST	2029 EST	2030 EST	2031 EST	2032 EST	2033 EST	2034 EST	2035 EST	2036 EST
Assessed Value	\$504,349,294	\$504,349,294	\$516,413,892	\$554,711,129	\$557,647,036	\$557,647,036	\$585,529,388	\$585,529,388	\$614,805,857	\$614,805,857	\$645,546,150	\$645,546,150	\$677,823,458
Mills	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30
REVENUE													
Current Property Taxes	5.0%	3,711,055	3,700,000	3,700,000	4,049,391	4,070,823	4,070,823	4,274,365	4,079,250	4,283,213	4,283,213	4,497,374	4,497,374
Motor Vehicle Use Taxes	2.0%	1,392,780	1,445,000	1,228,250	1,252,815	1,277,871	1,303,429	1,329,497	1,369,382	1,396,770	1,424,705	1,453,199	1,482,263
Sales Tax	2.5%	3,836,387	3,843,750	4,500,000	4,612,500	4,727,813	4,846,008	4,967,158	5,165,844	5,372,478	5,587,377	5,810,872	6,043,307
Service Expansion Fees	0.0%	150,793	-	-	-	-	-	-	-	-	-	-	-
Building Permits	0.0%	1,687,724	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000	1,450,000
Electric Utility Franchise Fees	0.0%	519,259	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000	510,000
Highway Users Tax Fund	0.0%	261,842	-	-	-	-	-	-	-	-	-	-	-
Municipal Court Fines	0.0%	164,613	180,000	180,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000
County Road & Bridge Levy	1.0%	93,666	-	-	-	-	-	-	-	-	-	-	-
Specific Ownership Tax	0.0%	441,238	-	-	-	-	-	-	-	-	-	-	-
Investment Interest	3.0%	1,445,626	1,400,000	1,200,000	1,080,000	1,069,200	1,058,508	1,047,923	1,037,444	1,027,069	1,016,799	1,006,631	996,564
Misc Revenues		1,301,478	652,091	1,053,980	909,480	909,480	909,480	909,480	909,480	909,480	909,480	909,480	519,480
TOTAL OPERATING REVENUE		15,006,461	13,180,841	13,822,230	14,054,186	14,205,187	14,338,248	14,678,423	14,711,400	15,139,010	15,371,574	15,827,556	16,078,988
EXPENDITURES													
Salaries and Overtime	4.25%	4,781,967	4,710,421	5,420,827	5,672,113	5,898,998	6,134,958	6,380,356	6,635,570	6,900,993	7,177,033	7,464,114	7,762,679
Health Benefits	8.50%	791,184	941,350	1,002,538	1,062,690	1,126,451	1,194,039	1,265,681	1,341,622	1,422,119	1,507,446	1,597,893	1,693,766
Retirement, Workers' Comp, other Benefits	5.00%	507,099	583,480	747,103	784,458	823,681	864,865	908,108	953,514	1,001,189	1,051,249	1,103,811	1,159,002
Information Technology	5.00%	264,183	278,750	269,900	283,395	297,565	312,443	328,065	344,468	361,692	379,776	398,765	418,703
Legal Services	4.00%	257,072	300,000	333,000	346,320	360,173	374,580	389,563	405,145	421,351	438,205	455,733	473,963
Insurance (property, liability, auto)	5.00%	166,421	185,600	203,986	214,185	224,895	236,139	247,946	260,344	273,361	287,029	301,380	316,449
Utilities, Maintenance, and Fuel	3.50%	473,382	440,262	462,275	478,455	495,201	512,533	530,471	549,038	568,254	588,143	608,728	630,033
Supplies, Materials, and Small Equipment	2.60%	449,046	376,678	391,745	401,930	412,381	423,102	434,103	445,390	456,970	468,851	481,041	493,548
Training, Uniforms, Employment Testing	2.60%	155,526	155,974	160,653	164,830	169,116	173,513	178,024	182,653	187,401	192,274	197,273	202,402
Personnel Needs		-	-	224,970	233,970	243,330	253,060	263,180	273,710	284,660	-	-	-
Firemen and Police Pension (FPPA)	4.25%	148,697	97,340	101,230	105,532	110,017	114,693	119,568	124,649	129,947	135,470	141,227	147,229
Contractual Services / Other	2.50%	910,505	965,812	1,535,730	1,150,000	1,128,750	1,156,969	1,185,893	1,215,540	1,245,929	1,277,077	1,309,004	1,341,729
TOTAL OPERATING EXPENDITURES		8,905,084	9,035,667	10,628,987	10,888,879	11,281,196	11,741,163	12,220,838	12,721,113	13,242,916	13,787,213	14,058,970	14,639,505
COP Principal & Interest Payment		333,895	332,882	380,010	331,982	332,095	334,007	333,107	333,129	332,932	332,241	332,128	333,703
TOTAL EXPENDITURES		9,238,979	9,368,549	11,008,997	11,220,861	11,613,291	12,075,170	12,553,945	13,054,242	13,575,848	14,119,454	14,391,098	14,973,208
OPERATING GAIN/(LOSS)						0							
% EXPENDITURES (ABOVE) OR BELOW REVENUE		38%	29%	20%	20%	18%	16%	14%	11%	10%	8%	9%	7%
BEGINNING FUND BALANCE													4%
DIFFERENCE		29,390,689	35,587,407	37,799,699	39,612,932	40,446,257	41,038,153	41,301,231	41,725,709	41,682,868	41,246,029	40,498,149	40,034,607
LESS: EXTRAORDINARY EXPENSES		5,767,482	3,812,292	2,813,233	2,833,325	2,591,896	2,263,078	2,124,478	1,657,159	1,563,161	1,252,120	1,436,458	1,105,781
TRANSFER TO CAPITAL FUND		(2,422,500)	(1,600,000)	(1,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(1,700,000)	(1,700,000)	(2,000,000)	(2,000,000)	(1,900,000)	(1,700,000)
TOTAL ENDING FUND BALANCE		35,587,407	37,799,699	39,612,932	40,446,257	41,038,153	41,301,231	41,725,709	41,682,868	41,246,029	40,498,149	40,034,607	40,140,388
Reserved Fund Balance (Revenues)*		7,503,231	6,923,670	6,911,115	7,027,093	7,102,594	7,169,124	7,339,211	7,355,700	7,569,505	7,685,787	7,913,778	8,039,494
Capital Fund Reserves*		2,021,380	2,306,700	3,351,403	2,809,599	3,231,852	2,640,022	2,320,170	3,354,859	2,774,039	2,709,635	2,593,881	2,638,381
TABOR + COP's Reserves**		615,265	567,741	566,711	576,222	582,413	587,868	601,815	603,167	620,699	630,235	648,930	659,239
Unreserved Fund Balance		26,062,797	28,569,329	29,350,414	30,609,566	30,703,708	31,492,085	32,066,327	30,972,309	30,902,485	30,102,727	29,526,948	29,462,513
TOTAL FUND BALANCE		35,587,407	37,799,699	39,612,932	40,446,257	41,038,153	41,301,231	41,725,709	41,682,868	41,246,029	40,498,149	40,034,607	40,140,388

*Reserved FB Policy changed in Nov 2023; 50% revenues and next year's Capital Fund CIP estimate (excluding Parks CIP).

In 2025, Funding noted above was allocated to Capital Improvement fund going forward

**TABOR + COP's Reserve are included in Reserved Fund Balance (Revenues)

City of Cherry Hills Village
Policies and Procedures
Adopted by City Council 2015
Amended by Resolution 45, Series 2023

FUND BALANCE EMERGENCY RESERVE POLICY

The City of Cherry Hills Village recognizes the importance of maintaining an appropriate level of Emergency Reserve to provide the required resources to meet operating needs and to allow for unforeseen needs of an emergency nature. After evaluating the City's operating characteristics, tax base, non-tax revenue sources, capital needs, local and economic outlooks, emergency and disaster risk and other contingent issues the City establishes the following policy regarding the Fund Balance Emergency Reserves for the City of Cherry Hills Village.

I. Authority

The City Council of the City of Cherry Hills Village is authorized under its home rule charter and its general municipal powers of the Cherry Hills Village Municipal Code to adopt policies and procedures in furtherance of its municipal functions and authority.

II. Purpose

A reserve provides protection from risk. Potential risks to the City include, but are not limited to, Revenue shortfalls during recessions and losses from unexpected and extreme events, like pandemics, natural disasters, or other City-declared emergencies. Reserves help make sure that the City can respond quickly and decisively to such events. Reserves also support vital public services during revenue declines. A Reserve policy describes how much the City will retain in reserve and describes acceptable uses of Reserves.

III. Scope

This policy applies to all City Fund Balances and Reserves. This policy does not apply to general improvement districts. City Funds not expressly identified in this Policy will have no Fund Balance Reserve.

IV. Definitions

Budget - means a complete estimated financial plan that identifies Revenues, types and levels of services to be provided, and the amount of funds that can be spent during the relevant fiscal year. The City's Budget encompasses one calendar year. In practice, the term "Budget" is used two ways: it designates the financial plan presented for adoption ("Proposed"), or the final plan approved by City Council ("Adopted").

Capital Improvement Program (CIP) - is a multi-year financial plan containing proposed construction of physical assets such as Infrastructure, trails, parks, and public buildings as well as other non-infrastructure Capital Assets such as information technology systems.

Emergency Reserve (Reserve) – is a specified level of Fund Balance 'reserved' by the City to provide protection against Revenue shortfalls and extreme events, including but not limited to, pandemics, natural disasters, and City-declared emergencies. The Reserve is inclusive of the TABOR Emergency Reserve as required by the Colorado Constitution.

Forecast Period – is the period in which the City Council has directed the Finance Department to utilize in making long-range financial forecasts for the City's main operating and capital funds: General, Capital, and Parks and Recreation.

Fund – is a set of inter-related accounts to record cash and other financial resources, in addition to all related liabilities and residual balances or equity, which may be segregated for the purpose of specific activities or objectives.

Fund Balance – is the cumulative difference of all revenues and expenditures in a specific Fund.

Revenues – are funds received from the collection of taxes, fees, interest income, grants, and other miscellaneous revenues during the fiscal year.

III. Policy

It is the policy of the City Council to ensure the fiscal health of the community against unforeseen circumstances by maintaining Fund Balances and Emergency Reserves at sufficient levels to avoid disruptions to normal operations.

IV. Fund Balance Emergency Reserve Goals

A. **General Fund** – Within the General Fund, there shall be maintained a Reserve equivalent to 50% of current budgeted Revenues for this Fund, excluding interfund transfers.

B. **Parks and Recreation Fund** – Within the Parks and Recreation Fund, there shall be maintained a Reserve equivalent to a minimum of 25% of current budgeted Revenues for this Fund, excluding interfund transfers.

C. **Capital Fund** – There shall be maintained a Reserve equivalent to the subsequent Budget year Capital Fund forecast, excluding the Parks and Recreation Fund CIP. The Reserve for the Capital Fund will be kept inclusive with all other General Fund Reserves.

V. Acceptable Uses of Reserves

Reserves are meant to address unexpected, nonrecurring costs such as poor economic conditions or events that disrupt the City's revenues. In such cases, Reserves may be used to provide short-term relief so that the City can restructure its operations in an orderly manner.

VI. Authority to Use Reserves

Use of Reserves consistent with this Policy must be authorized by Resolution by the City Council.

VII. Forecast Period Reserve Shortfall

The City's finance department will conduct long-range forecasting to determine if the City is likely to meet the Reserve amounts for each Fund shown above during the Forecast Period. If the Reserve is forecast to fall below the Policy amount (Shortfall), the City Manager will develop a plan to replenish the Reserve to the Policy amount through the Forecast Period. This plan will be submitted to the City Council no later than the date of submission of the next Proposed Budget. The City Council shall review and approve the plan by Resolution.

VIII. Replenishment of Reserves

If the City uses its Reserves, the City Manager will propose a plan for the replacement of the Reserves. The City Council shall review and approve the plan by Resolution. The City will try to replace the Reserves within the minimum amount of time that is practical.

IX. Annual Review

Compliance with the provisions of this policy shall be reviewed as part of the Budget adoption process.