

RESOLUTION NO. 21
SERIES OF 2008

INTRODUCED BY: HARRIET LAMAIR
SECONDED BY: SCOTT ROSWELL

A
RESOLUTION
OF THE CITY COUNCIL
ADOPTING A REVISED INVESTMENT POLICY

WHEREAS, the City of Cherry Hills Village Investment Policy was last updated in October of 1993; and

WHEREAS, the purpose of the Investment Policy is to address the methods, procedures and practices that must be used to ensure effective and judicious fiscal and investment management of the City's funds; and

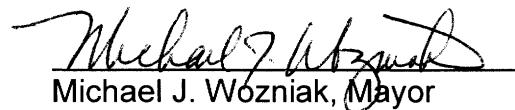
WHEREAS, investment policy rules and regulations have been updated since 1993; and

WHEREAS, the City Council desires to revise and add more detail to the Investment Policy;

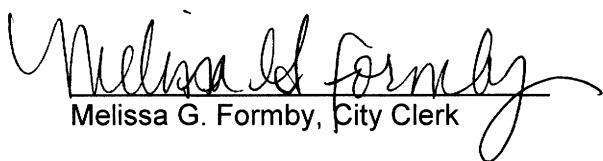
NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, THAT:

The City of Cherry Hills Village Investment Policy is hereby revised as set forth in the document which is attached to and becomes part of this resolution.

Introduced, passed and adopted at the regular meeting of City Council this 7th day of October, 2008, by a vote of 4 yes and 0 no.

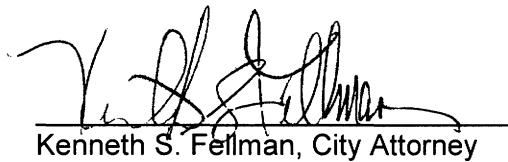

Michael J. Wozniak, Mayor

ATTEST:


Melissa G. Formby, City Clerk

(SEAL)

APPROVED AS TO FORM:


Kenneth S. Fellman, City Attorney