

ORDINANCE NO. 7

Series 2018

August 7, 2018: Introduced as Council Bill 7, Series 2018 by Councilor Katy Brown, seconded by Councilor Dan Sheldon and considered in full text on first reading. Passed by a vote of 6 yes and 0 no.

August 21, 2018: Considered in full text on second reading. Passed by a vote of 5 yes and 0 no.

A BILL FOR AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE, AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FISCAL YEAR 2018 FOR THE HIGH LINE CANAL UNDERPASS PROJECT AT HAMPDEN AVENUE AND COLORADO BOULEVARD

WHEREAS, in accordance with Article IX of the Home Rule Charter, the City Council of the City of Cherry Hills Village budgeted and appropriated funds in 2016 and 2017 for the City's share of the High Line Canal Underpass Project at Hampden Avenue and Colorado Boulevard (the "Underpass Project"); and

WHEREAS, \$175,000 was appropriated for the Underpass Project in 2016 and 2017 but was not expended; and

WHEREAS, \$175,000 was appropriated for the Underpass Project in 2018; and

WHEREAS, the City Council desires to pay the City's share of the Underpass Project in full for a total expenditure of \$450,000; and

WHEREAS, in accordance with Section 9.10 of the Home Rule Charter, the City Council desires to make an additional appropriation in the 2018 budget for the additional expenditure of \$275,000 for the Underpass Project as set forth herein; and

WHEREAS, the additional appropriation of \$275,000 from the Conservation Trust Fund 07 will reduce the fund balance from \$511,733.00 to \$236,733.00; and

WHEREAS, the additional appropriation contemplated by this Ordinance does not exceed the amount by which actual and anticipated revenues of the year are exceeding the revenues as estimated in the 2018 budget.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. That the 2018 Budget and Appropriations is hereby supplemented by increasing the following fund and account, to-wit:

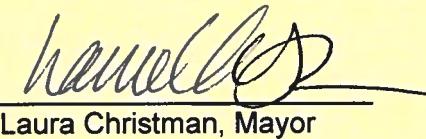
Conservation Trust Fund 07 -07-450-4521
As determined on or before December 31, 2018

From	To
\$417,500.00	\$692,500.00

Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Section 3. This Ordinance shall become effective ten (10) days after publication on second reading in accordance with Section 4.5 of the Charter for the City of Cherry Hills Village.

Adopted as Ordinance No. 7, Series 2018, by the City Council of the City of Cherry Hills Village, Colorado, on the 21st day of August, 2018.



Laura Christman, Mayor

ATTEST:

Laura Gillespie
Laura Gillespie, City Clerk

APPROVED AS TO FORM:

Linda Michow
Linda Michow, City Attorney

Published in the Villager

Published 8-30-18

Legal # 8497

**CITY OF CHERRY HILLS
VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 7, SERIES 2018**

A Bill for an Ordinance of the
City Of Cherry Hills Village au-
thorizing a Supplemental Approp-
riation For Fiscal Year 2018 for
the High Line Canal Underpass
Project at Hampden Avenue and
Colorado Boulevard

Copies of the Ordinances are on
file at the office of the City Clerk
and may be inspected during regu-
lar business hours.

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