

ORDINANCE NO. 14 Series 2004

October 19, 2004: Introduced as Council Bill 9 Series 2004 by Councilmember Doug Tisdale, seconded by Councilmember Bonnie Blum, and considered by the title only on first reading. Passed unanimously.

December 14, 2004: Considered in full text on second reading. Passed unanimously.

A BILL FOR AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE, AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FISCAL YEAR 2004

WHEREAS, the City of Cherry Hills Village has budgeted a bond payment of \$44,000 in Fund 13 for 2004; and

WHEREAS, the City of Cherry Hills Village is forecasting a balance in reserves for Fund 13 to be in excess of \$100,000; and

WHEREAS, the interest rate is 8.750% on the outstanding Bond payments; and

WHEREAS, the City of Cherry Hills Village will make an additional bond payment of \$50,000; and

WHEREAS, The City Council, pursuant to Article IX of the City Charter desires to ratify and authorize a supplemental appropriation in the amount of these additional funds.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. That the 2004 Budget and Appropriations be amended so as to add an additional \$50,000.00 for Fund 13.

Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Adopted as Ordinance No. 14, Series 2004, by the City Council of the City of Cherry Hills Village, Colorado, the 14 day of December, 2004.



Douglas C. Scott, Mayor

ATTEST:



Jennifer Pettinger, City Clerk

