

ORDINANCE NO. 07
Series 2006

October 17, 2006: Introduced as Council Bill 05, Series 2006 by Councilmember Doug Tisdale, seconded by Councilmember Bonnie Blum, and considered by the title only on first reading. Passed unanimously.

December 12, 2006: Considered in full text on second reading. Passed unanimously.

A BILL FOR AN ORDINANCE
ADOPTING A BUDGET AND LEVYING PROPERTY TAXES
FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO
FOR FISCAL YEAR 2007

WHEREAS, the City of Cherry Hills Village prepared and established a Budget for fiscal year 2007, made such Budget available for public inspection, and held a public hearing prior to adoption of the Budget by the City Council pursuant to Article IX of the Charter of Cherry Hills Village; and

WHEREAS, the Budget provides for expenditures and transfers for all purposes in the amount of \$7,876,602 and

WHEREAS, the Arapahoe County Assessor has certified a taxable assessed valuation for the City of Cherry Hills Village of \$281,918,770; and

WHEREAS, \$2,058,007 of the total expenditures and transfers required shall be derived from ad valorem taxes, and the balance shall be derived from other sources.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City of Cherry Hills Village Budget in the total amount of \$7,876,602 for the fiscal year beginning January 1, 2007, and ending December 31, 2007, is hereby approved and adopted.

Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of fourteen and seven hundred and twenty two thousandths (14.722) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the 15th day of December, 2006, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2007 for the valuation year 2006.

Section 3. The City Council may, by resolution, transfer any unexpended balance in any of the funds to any fund or to a reserve.

Section 4. The City Council, pursuant to Article XX of the Colorado Constitution, supersedes and deems the provision of C.R.S. 1972, 29-1-301, inapplicable.

Section 5. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid.

Adopted as Ordinance No. 07, Series 2006, by the City Council of the City of Cherry Hills Village, Colorado, and signed and approved by its Mayor and Presiding Officer this 12th day of December, 2006.


ABF554


Michael J. Wozniak, Mayor

ATTEST:

APPROVED AS TO FORM:


Karen C. Losier, CMC, City Clerk


Thad W. Renaud, City Attorney

Published in The Villager
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Legal # 9102

**CITY OF CHERRY HILLS VILLAGE
PUBLIC NOTICE**
The following Ordinance was passed on second reading by the City Council of Cherry Hills Village, Colorado on Tuesday, December 12, 2006:
ORDINANCE NO. 7, SERIES 2006
A BILL FOR AN ORDINANCE ADOPTING A BUDGET AND LEVYING PROPERTY TAXES FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO FOR FISCAL YEAR 2007
The ordinance is available for inspection at www.cherryhillsvillage.com and at the office of the City Clerk during regular business hours.
Published in The Villager
Published: February 15, 2007
Legal #9102