ORDINANCE NO. 2
Series 2018

February 20, 2018: Introduced as Council Bill 2, Series 2018 by Councilor Randy Weil, seconded by Councilor Earl Hoellen and considered in full text on first reading. Passed by a vote of 5 yes and 0 no.

March 6, 2018: Considered in full text on second reading. Passed by a vote of 6 yes and 0 no.

A BILL FOR AN ORDINANCE
OF THE CITY OF CHERRY HILLS VILLAGE,
AUTHORIZING A SUPPLEMENTAL APPROPRIATION
IN THE CAPITAL FUND FOR FISCAL YEAR 2018
FOR DESIGN AND CONSTRUCTION OF TRAFFIC IMPROVEMENTS
AT COLORADO BOULEVARD AND QUINCY AVENUE

WHEREAS, the City Council of the City of Cherry Hills Village may authorize supplemental appropriations by ordinance for unbudgeted expenditures; and

WHEREAS, the City Council has examined traffic issues throughout the City; and

WHEREAS, the City Council has determined that the traffic congestion along Quincy Avenue near the main entrance of Kent Denver School and the intersection of Colorado Boulevard and Quincy Avenue poses a concern for the public health, safety and welfare; and

WHEREAS, the City Council has determined that construction of traffic improvements including a roundabout at the intersection of Colorado Boulevard and Quincy Avenue ("Roundabout") will serve the public good and improve public health, safety and welfare; and

WHEREAS, the City Council desires to fund, design and construct the Roundabout within the 2018 budget; and

WHEREAS, the City Council approves the transfer of funds from the General Fund balance in the amount of $500,000 and from the Parks and Recreation Fund balance in the amount of $250,000 to the Capital Fund balance for a total of $750,000 for this project; and

WHEREAS, in accordance with Section 9.10 of the Home Rule Charter, the City Council desires to make an additional appropriation of $750,000 in the 2018 budget for the expenditure related to installation of a Roundabout as set forth herein.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. That the 2018 Budget and Appropriations is hereby supplemented by increasing the following fund and account, to-wit:

Capital Fund 02-441-3112 Right-Of-Way Improvements
As determined on or before December 31, 2018

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<th>From</th>
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<td>$100,000</td>
<td>$850,000</td>
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Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Section 3. This Ordinance shall become effective ten (10) days after publication on second reading in accordance with Section 4.5 of the Charter for the City of Cherry Hills Village.

Adopted as Ordinance No. 2, Series 2018, by the City Council of the City of Cherry Hills Village, Colorado, on the 6th day of March, 2018.
CITY OF CHERRY HILLS
VILLAGE
ADOPTION OF ORDINANCE
ORDINANCE 2, SERIES 2018

A BILL FOR AN ORDINANCE OF
THE CITY OF CHERRY HILLS
VILLAGE, AUTHORIZING A SUPPLEMENTAL APPROPRIATION IN
THE CAPITAL FUND FOR FISCAL YEAR 2018 FOR DESIGN AND
CONSTRUCTION OF TRAFFIC IMPROVEMENTS AT COLORADO
BOULEVARD AND QUINCY AVENUE

Copies of the Ordinances are on file at the office of the City Clerk and may be inspected during regular business hours.

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