

**ORDINANCE NO. 2  
Series 2004**

December 16, 2003: Introduced as Council Bill 02 Series 2004 by Doug Tisdale, seconded John Love, and considered by the title only on first reading. Passed unanimously

January 20, 2004: Considered in full text on second reading. Passed unanimously.

**A BILL FOR AN ORDINANCE  
OF THE CITY OF CHERRY HILLS VILLAGE,  
AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FISCAL YEAR 2004**

WHEREAS, Lot 13 of the Meade Subdivision (90 Meade Lane) was offered for sale; and

WHEREAS, due to the location and importance of 90 Meade Lane to the City's projected goals and objectives; the City contracted for the purchase of 90 Meade Lane, such contract was accepted by the owner, and the closing of the sale was scheduled for January 14, 2004; and

WHEREAS, the City has an adequate surplus fund balance to acquire 90 Meade Lane for the contracted purchase price and closing costs and the City Council desires to appropriate funds necessary for the acquisition of 90 Meade Lane; and

WHEREAS, due to potential variety of future potential public uses for 90 Meade Lane that may include providing additional land area to facilitate the expansion and improvement of the Village Center and/or an expansion or relocation of public parkland, the City is unable to determine at this time whether the appropriation should be appropriately made from the General Fund or the Park and Recreation Fund; and

WHEREAS, sufficient surplus funds exist to cover the costs of these increased expenditures and transfers; and

WHEREAS, the City Council, pursuant to Article IX of the City Charter desires to ratify and authorize a supplemental appropriation in the amount of these additional funds.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:


Section 1. That the 2004 Budget and Appropriations be hereby supplemented by increasing the following funds and accounts, to-wit:

General Fund or Park & Recreation Fund  
*As determined on or before December 31, 2004*

	<u>From</u>	<u>To</u>
Land Purchase	0	\$1,910,000

Section 2. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Adopted as Ordinance No.2, Series 2004, by the City Council of the City of Cherry Hills Village, Colorado, the 20<sup>th</sup> day of January, 2004.

  
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Douglas Scott, Mayor

ATTEST:  
  
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Jennifer Pettinger, City Clerk

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