

ORDINANCE NO. 20
Series 2002

October 15, 2002: Introduced as Council Bill No. 13, Series 2002 by Doug Tisdale, Seconded by Bonnie Blum, and considered by the title only on first reading. Passed unanimously.

December 10, 2002: Considered in full text on second reading. Passed unanimously. Designated as Ordinance No. 20, Series 2002.

A BILL FOR AN ORDINANCE ADOPTING A BUDGET AND LEVYING PROPERTY TAXES FOR THE CITY OF CHERRY HILLS VILLAGE, COLORADO FOR FISCAL YEAR 2003

WHEREAS, the City of Cherry Hills Village prepared and established a Budget for fiscal year 2003, made such Budget available for public inspection, and held a public hearing prior to adoption of the Budget by the City Council pursuant to Article IX of the Charter of Cherry Hills Village; and

WHEREAS, the Budget provides for expenditures and transfers for all purposes in the amount of \$5,143,197.00; and

WHEREAS, the Arapahoe County Assessor has certified a taxable assessed valuation for the City of Cherry Hills Village of \$246,858,070.00; and

WHEREAS, \$1,802,100.00 of the total expenditures and transfers required shall be derived from ad valorem taxes, and the balance shall be derived from other sources.

NOW, THEREFORE, THE COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

Section 1. The City of Cherry Hills Village Budget in the total amount of \$5,143,197.00 and attached hereto, including the employee salary schedules for the fiscal year beginning January 1, 2003, and ending December 31, 2003, is hereby approved and adopted.

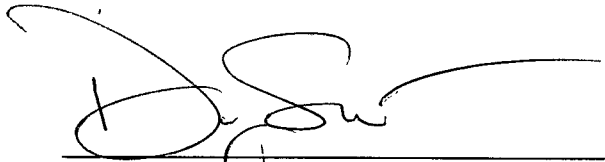
Section 2. The Mayor and City Clerk of the City of Cherry Hills Village, Colorado, are hereby authorized and directed to certify a General Purpose Levy of seven and three-tenths (7.300) mills to the Board of County Commissioners of Arapahoe County, Colorado, on or before the 15th day of December, 2002, to be levied against all property within the City of Cherry Hills Village for taxes to be collected in 2003 for the valuation year 2002.

Section 3. The City Council may, by resolution, transfer any unexpended balance in any of the funds to any fund or to a reserve.

Section 4. The City Council, pursuant to Article XX of the Colorado Constitution, supersedes and deems the provision of C.R.S. 1972, 29-1-301, inapplicable.

Section 5. Should any section, clause, sentence or part of this Ordinance be adjudged by any court to be unconstitutional or invalid, the same shall not affect, impair or invalidate the ordinance as a whole or any part thereof other than the part so declared to be invalid.

Adopted as Ordinance No. 20, Series 2002, by the City Council of the City of Cherry Hills Village, Colorado, the 10TH day of December, 2002.



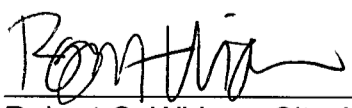
Douglas C. Scott, Mayor

ATTEST:

APPROVED AS TO FORM:



Jennifer Pettinger, City Clerk



Robert C. Widner, City Attorney

