ORDINANCE 13

SERIES OF 2001

September 18, 2001: Introduced as Council Bill No.15 Series of 2001 by John Love, seconded by Doug Tisdale, and considered by title only on the first reading. Passed unanimously.

October 2, 2001: Considered in full text on second reading. Passed unanimously. Designated as Ordinance 13, Series 2001.

AN ORDINANCE OF THE CITY OF CHERRY HILLS VILLAGE, AUTHORIZING A SUPPLEMENTAL APPROPRIATION FOR FISCAL YEAR 2001

WHEREAS, the City of Cherry Hills Village has authorized and approved the construction of the water improvement system known as Special Improvement District # 7; and

WHEREAS, the construction of the water improvement system was to be completed and was budgeted for completion in 2000; and

WHEREAS, the construction is continuing in the year 2001 but funds have not yet been budgeted in 2001 for the construction; and

WHEREAS, the City of Cherry Hills Village Council has entered into negotiations with the South Suburban Parks and Recreation District concerning matters related to the District's performance in the City and to address the financial disparity in taxes paid by residents of the Village to the District which negotiations will increase professional consultation fees; and

WHEREAS, sufficient surplus funds exist in the General Fund as well as the Special Improvement District #7 Fund 12 to cover the cost of these expenditures; and

WHEREAS, the City Council, pursuant to Article IX of the City Charter desires to ratify and authorize a supplemental appropriation in the amount of these additional expenditures.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CHERRY HILLS VILLAGE, COLORADO, ORDAINS:

<u>Section 1</u>. That the 2001 Budget and Appropriations be hereby supplemented by increasing the following Funds to-wit:

	Current Budget	Supp. Appropriation	<u>l otal Budget</u>
General Fund Parks and Trails Reclamation Exp.	\$ 50,000	\$ 20,000	\$ 70,000
Special Improvement District #7 Fund	•		
Construction Project Costs	-0-	\$ 750,000	\$ 750,000

<u>Section 2</u>. The City Council hereby ratifies all expenditures heretofore and hereafter made pursuant to this supplemental appropriation ordinance.

Adopted as Ordinance No. 13, Series 2001, by the City Council of the City of Cherry Hills Village, Colorado, the 2nd day of October, 2001.

John F. Welborn, Mayor

ATTEST:

Jennifer Pettinger, City Clerk

Robert Widner, City Attorney

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